Deliver more value to your clients with Advisor Managed Accounts

Schwab Retirement Plan Services introduced the concept of AMA in 2015, and we're proud to have been the first recordkeeper to collaborate with Morningstar Investment Management LLC in this arena. With our integrated participant experience, plus fiduciary support from Morningstar Investment Management, you'll find it easier than ever to put your clients' needs first.

Industry Trends and Updates

Modern Wealth Survey, 2020: Perspectives on savings, spending, investing and wealth

According to Charles Schwab's 2020 Modern Wealth Survey, an annual examination of perspectives on saving, spending, investing and wealth, 57 percent of Americans say that they or a close family member have been financially impacted by COVID-19, but at the same time, there are some silver linings when it comes to people's financial behaviors. Thirty-six percent of Americans say they are more likely to have savings to cover emergency expenses, and 40 percent say they are more likely to be saving more in general compared to before the pandemic outbreak in the U.S.

Results by market:

View Los Angeles Fact Sheet
View Washington, D.C. Fact Sheet
View Phoenix Fact Sheet

Self-Directed 401(k) Balances Rebound in Q2, Up 13% Quarter-Over-Quarter

According to Schwab's SDBA Indicators Report, the average account balance across all participant accounts finished Q2 2020 at $285,616, a 3.3% increase year-over-year and a 13% increase from Q1 2020.

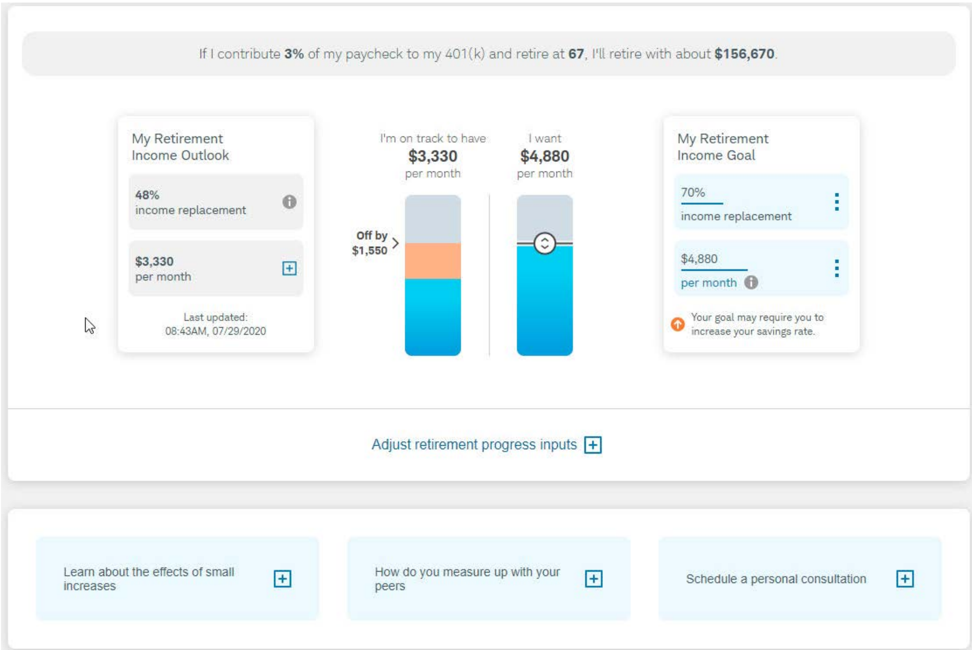
Practice Management

My Retirement Progress™ gets a refresh[1]

We’re always evolving our participant experience to better serve employees of plan sponsors. Now more than ever, people need intuitive retirement planning tools to help them figure out their next steps. That’s why we’re happy to announce a few updates to our online gap analysis, My Retirement Progress.

A **simplified income replacement visual** helps participants more easily compare their current progress with their desired goal, while **new in-tool tips** offer real-time support as they adjust their inputs. Additional enhancements such as an **expanded Planned Retirement Age range** help them assess a wider array of options.

Join us for a demo and Retirement Plan Services update in October. Find details and registration options here.



For illustrative purposes only and not to depict actual results.

Industry Events and Education

Stronger through Diversity

Each of us at Schwab believe diversity and inclusion are tied to our success and purpose of serving every client with passion and integrity. Learn more about our approach in our upcoming webcast. Registration information will be available soon.

Most Read

Schwab recently announced that its new Schwab Stock Slices™ service is now available to eligible Personal Choice Retirement Account (PCRA) holders[2]

2020 Q1 SDBA Indicators Report

Washington Update: A Challenging & Confusing Time for Investors, Plan Sponsors and Plan Participants

The Schwab Retirement Plan Services difference: What you might not know

Are your participants avoiding money mistakes? Choiceology™, an original podcast from Schwab, takes a deep dive into the subconscious workings of the human brain that can affect people's ability to make wise financial choices.

Own your tomorrow.

“We”, "us" and “our” refers to Schwab Retirement Plan Services Inc., unless otherwise noted

"Schwab" refers to Charles Schwab & Co., Inc.

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1. The My Retirement Progress™ percentage is calculated by Schwab Retirement Plan Services, Inc. (SRPS), based on estimated monthly income projections in retirement using contributions and investment data and assumptions which include, but are not limited to, current retirement plan balance and contribution rate, planned retirement age and estimated years in retirement, and an estimated retirement income goal which is based on 100% of annual before-tax salary less retirement plan contributions. SRPS then expresses the potential gap a participant may have between the estimated monthly income projections versus the income a participant may need in retirement as a percentage of income replacement. These projections are made available to the participant as part of the retirement plan recordkeeping and related services provided to the Plan by SRPS. **Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.** The Peer Comparisons are calculated and based on data from SRPS' record kept corporate defined contribution and defined benefit plans. Not all plans may offer Peer Comparison. To obtain more information about how the percentage is calculated or to provide additional information that can impact My Retirement Progress calculations visit workplace.schwab.com or call 800-724-7526.

2. Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc., the registered broker/dealer, which also provides other brokerage and custody services to its customers.

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