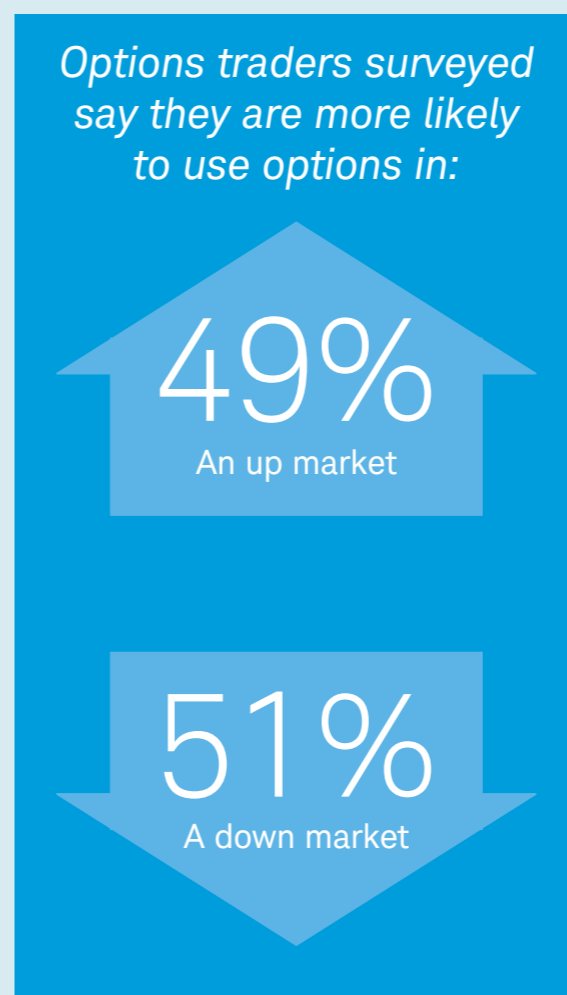
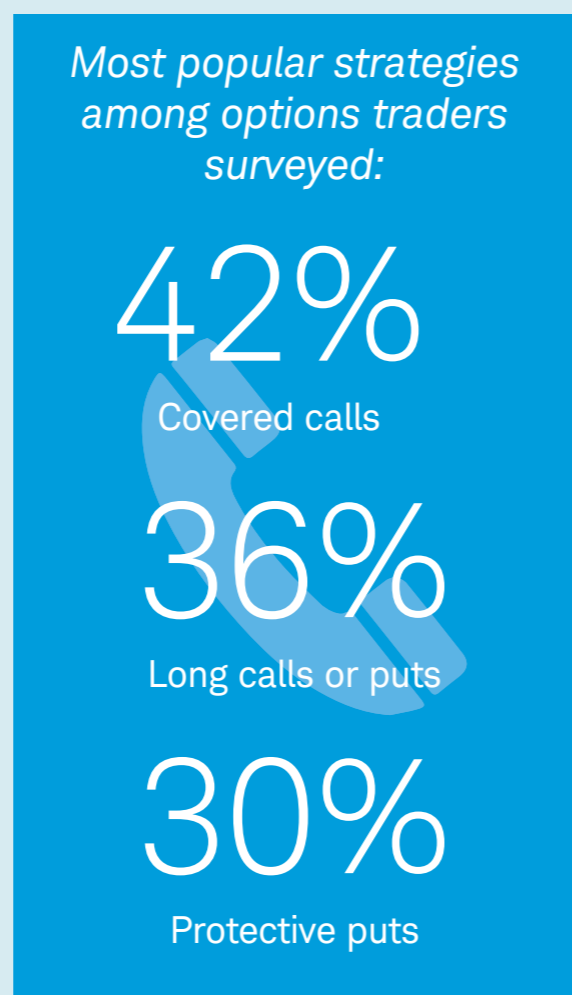
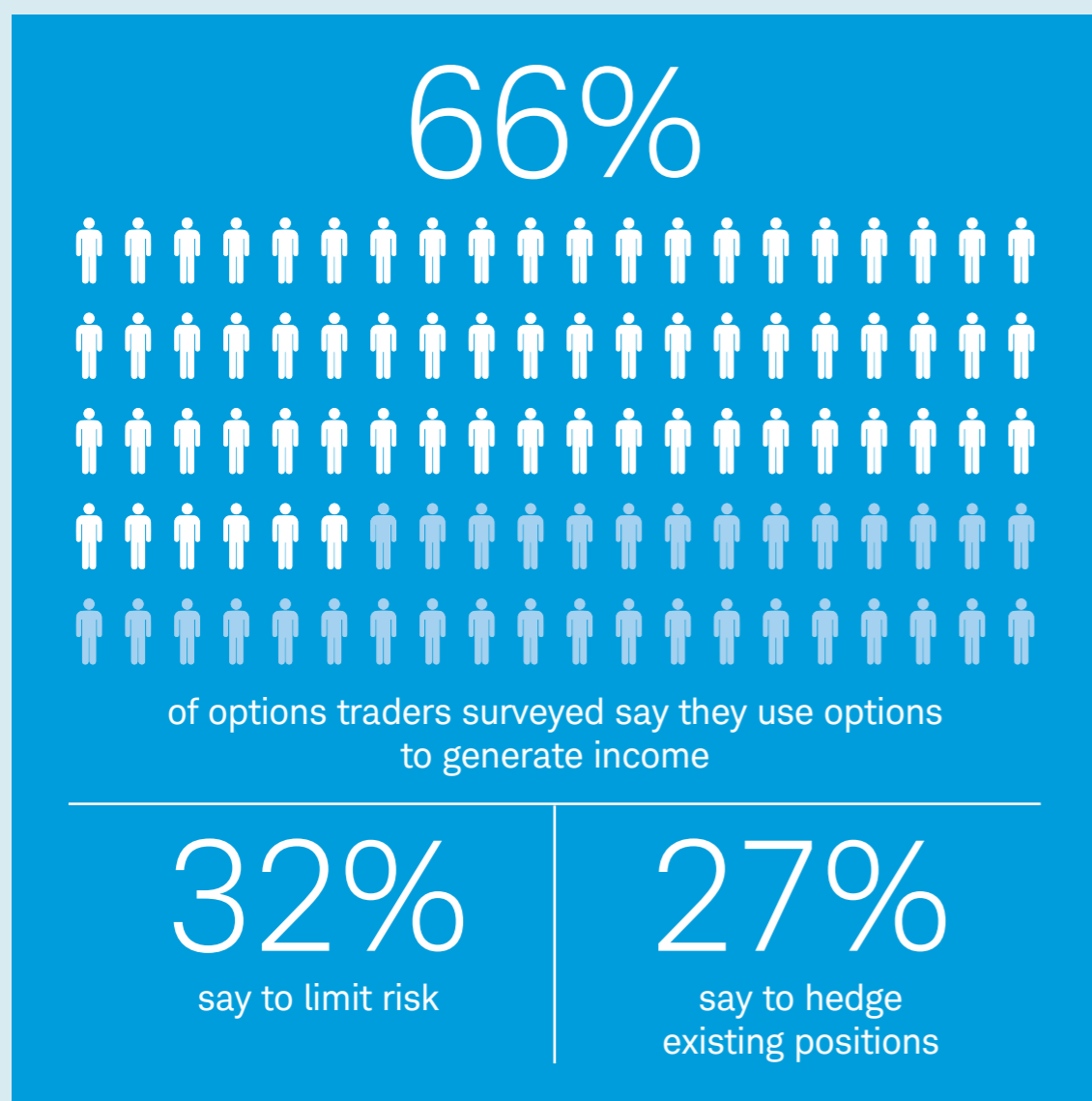


Charles Schwab survey:

How are individual options traders using options?

An independent [study](#) commissioned by Charles Schwab takes a look at attitudes and behaviors of retail options traders.



Important disclosures

Full study is available [here](#). Options carry a high level of risk and are not suitable for all investors. Please read the options disclosure document titled [Characteristics and Risks of Standardized Options](#) before considering any option transaction. With long options, investors may lose 100% of funds invested. Multiple-leg options strategies will involve multiple commissions. Spread trading must be done in a margin account. Covered calls provide downside protection only to the extent of the premium received and limit upside potential to the strike price plus premium received. Writing uncovered options involves potentially unlimited risk. (0616-H90K)



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