Schwab Company Retirement Account
Instructions

These instructions are designed to help guide you in establishing your Schwab Company Retirement Account (CRA).

Step 1 Review the Schwab ERISA 408(b)2 Disclosure.

Review the Schwab ERISA 408(b)2 Disclosure.

If you would like additional fee information about specific funds, call 1-800-310-6898.

Step 2 Establish your Company Retirement Account.

Complete and sign the CRA Master Account Application.

Step 3 Establish account for participants.

If your plan allows for participant-directed accounts or to set up separate accounts for each participant:

a. Download the CRA participant forms from Schwab.com or call 1-800-435-4000 to order one for each eligible participant. The participant forms include a CRA Participant Account Application and the *Charles Schwab Pricing Guide.*

b. Collect the completed and signed participant application from each eligible participant.

Step 4 Return required documents to Schwab.

Make copies of all completed Master and Participant (if applicable) Account Applications for your records and return the originals to your nearest Schwab Operations Center using one of the addresses listed below:

Charles Schwab & Co., Inc.
P.O. Box 628291
Orlando, FL 32862-8291

Charles Schwab & Co., Inc.
P.O. Box 982600
El Paso, TX 79998-2600

Step 5 Make contributions.

Once you have established your Schwab CRA and opened CRA accounts for your eligible participants, you may begin making contributions to the account(s):

a. Make checks payable to: CS & Co., Inc. FBO “Your Company Name”

b. Send in a check for the total contribution. Include your CRA Master Account number.

c. If you established separate participant accounts, send in a check for the total contribution along with allocation instructions. A Trustee listed on the Master Account must sign all deposit instructions.

d. Send to your nearest Schwab Operations Center using one of the addresses in Step 4.

If you have any questions about the Schwab CRA or if you need assistance completing the forms, please call us at 1-800-435-4000.

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ERISA 408(B)(2) Explanation of Fees and Services

- Services Provided by Schwab
- Status as a Fiduciary
- Compensation Paid to Schwab

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Introduction

The Employee Retirement Income Security Act of 1974 (ERISA), as amended, requires employee benefit plan fiduciaries to act solely in the interests of, and for the exclusive benefit of, plan participants and beneficiaries. As part of that obligation, plan fiduciaries should consider cost, among other things, when choosing investment options for the plan and selecting plan service providers. The information in this report is provided by Charles Schwab & Co., Inc. (CS&Co.), as a Covered Service Provider, to satisfy the service provider fee disclosure requirements under Section 408(b)(2) of ERISA. This information should assist the plan fiduciary in making informed cost-benefit decisions with respect to your plan.

In general, a Covered Service Provider is a service provider that enters into a contract or arrangement with a plan and reasonably expects $1,000 or more in compensation, direct or indirect, to be received in connection with the following services:

- Service as a fiduciary or Registered Investment Adviser
- Certain recordkeeping or brokerage services
- Other services for indirect compensation, such as audit, accounting, legal, and valuation services

Compensation is anything of monetary value (for example, money, gifts, awards, and trips), but does not include non-monetary compensation valued at $250 or less, in aggregate, during the term of the contract or arrangement.

Direct compensation is compensation received directly from the plan. Any fees paid directly from plan assets are considered direct compensation, as is any compensation that is paid by the plan sponsor but is later reimbursed from the plan.

Indirect compensation is compensation received from any source other than the covered plan, the plan sponsor, or an affiliate. Compensation received from a subcontractor is indirect compensation, unless it is received in connection with services performed under the subcontractor's contract or arrangement.

This report details the fees your plan will currently pay for services provided by Schwab as further defined in this report.

We have tried to make the report as comprehensive and easy to understand as possible. Please remember that fees can change based on changes made to your plan investments, services we provide, transactions that take place in your plan, and other factors. We will notify you of changes to our compensation as soon as practicable, but not later than 60 days after a change has occurred.

Additional Information

The amounts illustrated in this disclosure represent estimated plan expenses. Additional information about fees relating to specific investments may be obtained from the applicable investment product prospectus or other similar documents. Schwab makes no representations as to the completeness or accuracy of the information contained in the fund tables within this report, prospectus, or other similar documents with respect to unaffiliated funds. Additional information about plan services and expenses is contained in the applicable Schwab pricing guides, other fee disclosures, and account applications and agreements. As there may be other plan fees and expenses charged to the plan by other service providers, the plan fiduciary should consider contacting all of its plan service providers to request fee information with respect to their services.

Schwab Entities

The following Schwab entities may work together to provide services for your plan and may share the proceeds of the compensation received for those services. Unless specifically noted, the term "Schwab" refers to these companies and their affiliates:

- Charles Schwab & Co., Inc. (CSCO—EIN #94-1737782)
- Charles Schwab Investment Management, Inc., dba Schwab Asset Management™ (CSIM—EIN #94-3106735)
- Charles Schwab Investment Advisory, Inc. (CSIA—EIN#27-1073440)

Charles Schwab Investment Management, Inc.., dba Schwab Asset Management (SAM) is an affiliate of Charles Schwab & Co., Inc.
Charles Schwab Investment Advisory, Inc. ("CSIA") is a Registered Investment Adviser and an affiliate of Charles Schwab & Co., Inc.
Brokerage products and services are offered by Charles Schwab & Co., Inc. (Member SIPC).

Services Provided by Schwab

Brokerage Services

Brokerage services for your plan that are provided by CS&Co. include but are not limited to the following. If Schwab receives compensation from these services, it is disclosed in this report or its attachments.

- Wire transfers
- Check deposits and ACH (MoneyLink) transactions
- Issuance of checks
- Brokerage trading services
- Expanded array of investment options, including stocks, bonds, mutual funds, and exchange-traded funds (ETFs)[1]
- Periodic brokerage statements
- Schwab Advisor Network® referral program[2]
- Managed Account Services (MAS)
- Mutual Fund OneSource® program
- Security Custody services

Investment Management Services

Charles Schwab Investment Management, Inc., dba Schwab Asset Management™ ("SAM"), earns compensation for advisory and certain administrative services performed for the Schwab Affiliated Funds, including The Charles Schwab Family of Funds ("Schwab Funds®"), Schwab's money market funds, other Schwab funds, and Schwab Exchange-Traded Funds™ (Schwab ETFs™).

CS&Co. makes Schwab Managed Account Services™ (MAS) and Schwab Managed Portfolios™ (SMP) available to many of its clients and client accounts. The MAS program allows clients to select a Money Manager to manage designated account assets according to a stated investment strategy. Clients access Windhaven® Strategies through the program by selecting Schwab Asset Management as a Money Manager. The SMP program allows clients to choose among stated mutual fund strategies. A registered investment adviser manages the designated SMP strategies. Compensation to Schwab and its affiliates for these programs is in the form of an asset-based pricing rate charged against the account balance. If any of your plan's accounts enroll in an MAS or SMP program, you will receive notification of the new asset-based pricing fee.

There are two advice programs available for accounts in your plan, subject to a minimum account balance. The first is Schwab Managed Portfolios – Third-Party Mutual Funds, and the second is Windhaven® Strategies. The fees for the programs are shown on the following page.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

[1] Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, and expenses. You can obtain a prospectus at Schwab.com or by calling a Schwab representative. Please read the prospectus carefully before investing. Schwab makes no representations as to the completeness or accuracy of the information contained in the prospectus or other similar documents with respect to unaffiliated funds.

[2] For additional information, please refer to the Schwab Advisor Network Referrals section under Other Fees and Compensation.

Schwab Managed Portfolios™ – Third-Party Mutual Funds	
Daily Eligible Assets	**Annual Asset-Based Pricing Fee (% of assets)**
First $250,000	0.50%
Next $250,000	0.35%
Assets over $500,000	0.25%

Windhaven® Strategies	
Daily Eligible Assets	**Annual Asset-Based Pricing Fee (% of assets)**
First $500,000	0.95%
Next $500,000	0.90%
Next $1,000,000	0.80%
Assets over $2,000,000	0.70%

The asset-based pricing fee covers all commissions associated with trades made by Schwab in the Schwab Managed Portfolios™ accounts. Learn more at www.schwab.com/SMPmutualfunds or www.schwab.com/windhaven.

Status as a Fiduciary

Schwab's affiliated investment advisers and Charles Schwab Investment Management, Inc., dba Schwab Asset Management™ ("SAM"), act as money managers for designated MAS strategies. Schwab Asset Management manages the SMP and Windhaven strategies. Schwab and Schwab Asset Management are each registered under the Investment Advisers Act of 1940, as amended. If a plan or plan account enrolls in an MAS equity strategy for which Schwab Asset Management is the money manager, Schwab Asset Management will be a fiduciary and Registered Investment Adviser with respect to the account assets invested in the strategy. If a plan or plan account was previously enrolled in MAS and selected an unaffiliated money manager, that money manager will be a fiduciary and Registered Investment Adviser with respect to the account assets invested in the strategy. If a plan or plan account enrolls in an SMP or Windhaven strategy, Schwab Asset Management will be a fiduciary and a Registered Investment Adviser with respect to the account assets invested in the strategy.

Compensation Paid to Schwab

CS&Co., as a broker-dealer, will receive compensation when clients trade stocks, options, mutual funds, bonds, and other securities in Schwab accounts. CS&Co. may also charge for certain transactions, such as a wire or issuance of a check. This compensation is detailed in the Commissions and Transaction Fees section of the *Charles Schwab Pricing Guide for Individual Investors*. Any fees paid directly from plan assets are considered "direct compensation," as is any compensation that is initially paid by the plan sponsor but is then reimbursed from the plan.

In addition, when mutual funds and other investment products are purchased, CS&Co. may receive compensation from third parties or affiliates in addition to the fees paid by the plan. These payments from third parties and affiliates, which are considered indirect compensation, are detailed in the Mutual Fund Compensation section and in the Other Fees and Compensation section in this report. In general, any payments received by Schwab, other than from the covered plan, the plan sponsor, or its affiliates, are considered indirect compensation.

Commission and Trading Fees

Please review carefully the accompanying *Charles Schwab Pricing Guide for Individual Investors* at schwab.com/pricingguide for a description of the standard Schwab fees that may apply to your plan. We will notify you of any changes to negotiated commissions or fees that apply to accounts in your plan.

Mutual Fund and Exchange-Traded Fund Compensation

Schwab receives compensation from mutual fund companies when clients invest in a mutual fund. This includes fees and other remuneration from the fund companies or their affiliates for the recordkeeping, shareholder services, and other administrative services that Schwab provides to shareholders of the funds. These shareholder services include transaction processing, settlement of trades, dividend distribution, record maintenance, and distribution of statements, confirmations, prospectuses, and other regulatory shareholder documents. Unless otherwise indicated, these fees are not paid directly from a client account.

The type of compensation depends on the manner in which the fund is made available to customers at Schwab, including:

- Schwab Mutual Fund OneSource® Service and Other No-Transaction-Fee Funds
- Transaction Fee Funds
- Load Funds
- Schwab Affiliated Funds
- Schwab may receive certain amounts from various mutual fund companies to offset the costs associated with educational programs such as client conferences, internal seminars, articles and publications. These sponsorships are unrelated to the services provided by Schwab with respect to the plan and any of its mutual fund holdings at Schwab.

Schwab Mutual Fund OneSource Service and Other No-Transaction-Fee Funds

Through Schwab Mutual Fund OneSource, Schwab makes available a selection of no-load and load-waived mutual funds. Schwab receives remuneration for shareholder services provided to these funds and other no-transaction-fee funds (collectively, "NTF funds").

To compensate Schwab for shareholder services, NTF funds pay Schwab an asset-based annual fee that usually equals 0.40% of the average fund assets held at Schwab but may be as high as 1.10%. The fee may be subject to a monthly minimum that generally does not exceed $2,000 per month per fund and applies beginning with the seventh full month after the fund is made available for purchase at Schwab. When a new fund is added to Schwab's NTF platform, NTF funds also pay Schwab a one-time establishment fee, which Schwab may waive. The amount of this fee generally does not exceed $25,000 for the first fund added and $3,000 for each new fund after that. To the extent that any part of these fees is paid out of fund assets, fees are included in the fund's operating expense ratio (OER), which means the fees are indirectly borne by the fund's shareholders.

Exchange-Traded Funds

In addition, Schwab makes available exchange-traded funds (ETFs) that are managed by Schwab Asset Management™. The OERs for these funds range from 0.03% to 0.39%. They do not charge 12b-1 fees. Schwab ETFs have adopted a unitary management fee structure pursuant to which each ETF pays Schwab Asset Management a management fee for its advisory services and Schwab Asset Management pays the operating expenses of the ETFs, subject to certain exclusions.

Schwab also receives an asset-based fee from the Schwab Sweep Money Funds for sweep administration services. This fee ranges from 0.10% to 0.15% annually. This fee is in addition to the shareholder servicing fee described above, However, the combined fee payable to Schwab will not exceed 0.30% annually. These fees are part of the funds' OERs and can be reviewed in the funds' prospectuses and/or statements of additional information.

Schwab Asset Management's prime and municipal money market funds may be subject to liquidity fees of up to 2% on redemptions or redemption gates to temporarily restrict redemptions for up to 10 business days in any 90-day period. For more information on liquidity fees and redemption gates, please refer to the funds' prospectuses.

Remember that cost is only one consideration when making an investment decision. Some specialized ETFs can be subject to additional market risks. Investment returns and the principal value of ETFs and mutual funds will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Mutual funds are not without risk. **All ETFs and mutual funds are subject to management fees and expenses.**

Charles Schwab Investment Management, Inc., dba Schwab Asset Management, is the investment adviser for Schwab Funds® and Schwab ETFs. Schwab Funds are distributed by CS&Co., Member SIPC. Schwab ETFs are distributed by SEI Investments Distribution Co. (SIDCO). Schwab Asset Management and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation and are not affiliated with SIDCO. Schwab receives compensation from active semi-transparent ETFs or their sponsors for platform support and technology, shareholder communications, reporting, and similar administrative services for active semi-transparent ETFs available at Schwab. This feel will vary, but typically is an asset-based fee of 0.10% annually of the assets held at Schwab.

In addition, Schwab receives marketing compensation from T. Rowe Price for promotion of their active ETFs to retail clients and the clients of Registered Investment Advisors that custody assets at Schwab, and for providing additional ETF marketing support to T. Rowe Price.

Transaction-Fee Funds ("Fee Funds")

As set forth in the Commissions and Transaction Fees section of the *Charles Schwab Pricing Guide for Individual Investors*, Schwab charges clients a transactions fee for the purchase or sale in funds that are not included in the Schwab Mutual Fund OneSource® program. Some Fee Funds pay Schwab an annual fee usually equal to $20, but sometimes as high as $30, per customer position, typically subject to a monthly minimum of $1,000 per month per fund. Rather than paying a per-customer account fee, some Fee Funds choose instead to pay Schwab an asset-based annual fee of up to 0.25% of the average assets held at Schwab.

When adding a new fund to Schwab's platform, Fee Funds also pay Schwab a one-time establishment fee, which Schwab may waive. The amount of this fee generally does not exceed $25,000 for the first fund added and $5,000 for each new fund after that. To the extent any of these fees are paid out of fund assets, fees are included in the fund's operating expense ratio (OER) and are indirectly borne by the fund's shareholders.

Both types of fees are in addition to the transaction fee that clients pay to Schwab.

Fixed Program Fees

Certain funds or fund families ("Unaffiliated Funds") may pay a fixed program fee instead of the customary asset-based fee to compensate CS&Co. for its sponsorship of the mutual fund marketplace and the related services CS&Co. provides to its brokerage customers. This fixed program fee is generally paid by the fund adviser or another fund affiliate out of its own resources, not directly out of fund assets. Because the fixed program fee is paid by the fund adviser or other fund affiliate, it is not directly reflected in the total Operating Expense Ratio (OER) of the fund; if the fixed program fee were paid out of fund assets, it would be reflected in the fund's OER.

The fixed program fee is calculated based on any number of factors, such as the level of assets invested in the funds, purchases of the funds over the period, net flows into the funds (gross purchases less redemptions), or other qualitative factors such as Schwab's and the fund's mutual assessment of the quality of the relationship.

Schwab is compensated through a fixed program fee from these Unaffiliated Funds instead of an asset-based fee. However, if the fixed program fee were converted from dollars to basis points, the range of compensation received by Schwab for these services would compare to an annual fee of 0.10% or less of the average fund assets in Unaffiliated Funds held through Schwab's brokerage platform, on which Schwab does not receive other asset-based compensation from the fund. This fixed program fee is paid to Schwab in addition to the asset-based mutual fund remuneration Schwab receives for shareholder services provided for the funds.

Load Funds

When clients purchase or redeem shares of a load fund through Schwab, either a front-end or back-end (deferred) sales charge (a "sales load") may be assessed.

Some load mutual funds also compensate Schwab for the sub-accounting services that Schwab provides to load mutual funds. For assets held in omnibus accounts, Schwab receives from load mutual funds either an annual per-account fee (typically $20 per account) or an annual asset-based fee (typically 0.10% annually of the average fund assets held at Schwab, although the fee can range up to 0.15% annually). In the alternative, Schwab will receive all or a portion of any front-end sales load that clients are charged on the purchase of fund shares, the amount of which is described in the prospectus. Schwab will receive all or a portion of any front-end sales load that clients are charged on the purchase of fund shares, the amount of which is described in the prospectus.

Generally, Schwab does not allow the purchase of back-end load funds but, as an accommodation to its customers, will custody shares and process redemption transactions for shareholders. Schwab does not receive any portion of the sales charge in connection with the purchase or redemption of shares of back-end load funds, the amount of which is also set forth in the fund's prospectus. At Schwab.com you can obtain information on these fees and a prospectus for any fund that can be purchased or custodied at Schwab.

Load funds also pay Schwab fees for shareholder services out of their distribution and/or servicing plans (also known as Rule 12b-1 plans), the amounts of which are determined by the funds' boards of trustees and disclosed in their prospectuses. Shareholder service fees paid to Schwab pursuant to a 12b-1 plan are included in the fund's OER and are indirectly borne by the fund's shareholders.

Schwab may also receive an annual per-account fee from load funds for additional account maintenance services, typically referred to as networking fees or sub-accounting fees and most often equal to $6.

Schwab Affiliated Funds

Schwab currently has one affiliated mutual fund family: Schwab Funds®. Schwab's affiliate, Charles Schwab Investment Management, Inc., dba Schwab Asset Management™ (SAM), serves as investment adviser to Schwab Funds.

Schwab Funds pays Schwab Asset Management a fee from each fund for advisory services and/or other administrative services, the amount of which is disclosed in each fund's prospectus. Some of the Schwab Funds have adopted a unitary management fee structure pursuant to which Schwab Asset Management pays the operating expenses of the funds, subject to certain exclusions. Any portion not paid out by Schwab Asset Management is retained by Schwab Asset Management to cover the expense of managing the funds, or as profit. Schwab Funds are part of Schwab's Mutual Fund OneSource® service. Consequently, like unaffiliated Mutual Fund OneSource® and NTF funds, certain Schwab Funds® pay Schwab an asset-based fee for the shareholder services that Schwab provides.

Some of the Schwab Funds have adopted a Shareholder Servicing Plan or fee, pursuant to which the funds pay shareholder servicing fees ranging up to 0.25% annually to Schwab for sweep administrative services that Schwab provides to shareholders invested in sweep shares of the money funds. Payments under a shareholder servicing plan are made for Schwab Money Funds, Schwab Active Equity Funds, Schwab Active Fixed Income Funds™, and Schwab MarketTrack Portfolios. These fees are part of the funds' operating expense ratios (OER) and can be reviewed in the funds' prospectuses and/or statements of additional information. Certain Schwab funds do not make any payments to Schwab under a shareholder servicing

plan. Many of the Schwab Funds have adopted a unitary fee structure under which a single fee is paid to Schwab Asset Management™, and out of which Schwab Asset Management pays for certain services provided to the funds; Schwab Asset Management and its affiliates are entitled to retain any portion of this fee not paid out to a service provider®.

In aggregate, the fees Schwab receives from Schwab Funds are greater than the compensation Schwab receives from unaffiliated fund companies participating in the Schwab Mutual Fund OneSource Service.

In addition, Schwab makes available exchange-traded funds (ETFs) that are managed by Schwab Asset Management.[1] The OERs for these funds range from 0.03% to 0.39%. They do not charge 12b-1 fees. Schwab ETFs™ have adopted a unitary management fee structure pursuant to which each ETF pays Schwab Asset Management a management fee for its advisory services, and Schwab Asset Management pays the operating expenses of the ETFs, subject to certain exclusions.

Schwab also receives an asset-based fee from the Schwab Sweep Money Funds for sweep administration services. This fee ranges from 0.10% to 0.15% annually. This fee is in addition to the shareholder servicing fee described above; however, the combined fee payable to Schwab will not exceed 0.30% annually. These fees are part of the funds' OERs and can be reviewed in the funds' prospectuses and/or statements of additional information.

Schwab Asset Management prime and municipal money market funds may be subject to liquidity fees of up to 2% on redemptions or redemption gates to temporarily restrict redemptions for up to 10 business days in any 90-day period. For more information on liquidity fees and redemption gates, please refer to the funds' prospectuses.

Remember that cost is only one consideration when making an investment decision. Some specialized ETFs can be subject to additional market risks. Investment returns and the principal value of ETFs and mutual funds will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Mutual funds are not without risk. **All ETFs and mutual funds are subject to management fees and expenses.**

Charles Schwab Investment Management, Inc., dba Schwab Asset Management, is the investment adviser for Schwab Funds and Schwab ETFs. Schwab Funds are distributed by CS&Co., Member SIPC. Schwab ETFs are distributed by SEI Investments Distribution Co. (SIDCO). Schwab Asset Management and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation and are not affiliated with SIDCO.

Non-Proprietary Money Market Funds

Money market funds may be subject to fund-imposed liquidity fees of up to 2% on amounts sold during the imposition of such a fee. Money market funds may also be subject to redemption gates, suspending all redemptions and purchases for up to 10 business days in any 90-day period. For more information on liquidity fees and redemption gates, please refer to the fund prospectus.

Estimated Mutual Fund Compensation

Below are examples of compensation that Schwab receives from mutual fund companies. Rates are shown for the different fund categories at Schwab. The second column of the table shows the range of compensation rates paid to Schwab by the fund companies for the fund categories. The third and fourth columns show compensation amounts based on the following example. Assume that for each fund category in the table below, $10,000 was invested in the fund on January 1 and held until December 31 of the same year, and that the fund did not change in value over that period. The examples below are illustrative and hypothetical. Actual fees will vary depending upon multiple factors, including fluctuations in the values of fund shares and differences in the fee rates negotiated between Schwab and particular funds.

[1] Charles Schwab Investment Management, Inc. , dba Schwab Asset Management is the investment adviser for Schwab Funds and Schwab ETFs. Schwab Funds are distributed CS&Co, Member SIPC. Schwab ETFs are distributed by SEI Investments Distribution Co. (SIDCO). Schwab Asset Management and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation, and are not affiliated with SIDCO.

Mutual Fund Category	Compensation Rates Received by Schwab From Fund Companies	Compensation Rates Assumed for Above Example	Fund Payment to Schwab†
No-transaction-fee funds other than Schwab Affiliated Funds (includes OneSource funds)	0.30% to 1.10% of fund assets	0.40% of fund assets	$40
Transaction-fee funds	$20 per position per account or 0.15% of average fund assets	$20 per position per account or 0.15% of average fund assets	$20 or $15
Load funds*	0.25% shareholder services fee and $6 annual networking fee	0.25% shareholder services fee and $6 annual networking fee	$25 + $6 = $31
Schwab Affiliated Funds			
Schwab Funds®	Paid to SAM: 0.06% to 1.05% Paid to CS&Co.: 0.02% to 0.25%	1.05% investment advisory fee (paid to Schwab Asset Management) and 0.25% shareholder servicing fee	$105 + $25 = $130
Schwab ETFs™	Paid to SAM: 0.04% to 0.48%	0.48% investment advisory fee (paid to Schwab Asset Management)	$48

Schwab-affiliated mutual funds—Charles Schwab Investment Management, Inc., dba Schwab Asset Management™, earns compensation for investment advisory and administrative services provided to Schwab-affiliated mutual funds and Schwab Exchange-Traded Funds™ (ETFs). The rate listed above for Schwab Asset Management represents the management fee to which Schwab Asset Management is entitled, a portion of which may be waived by Schwab Asset Management.

*The front-end load that a mutual fund charges may be obtained from the fund prospectus. Funds may make available breakpoints where the load is reduced based on the dollar amount invested in the fund. If these funds are purchased at Schwab, we may receive all or a portion of the front-end load as compensation. Please see the Load Funds section under Mutual Fund Compensation for additional information on these charges.

† Excludes front-end loads, redemption fees, and transaction fees paid to Schwab.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, trading policies, charges, and expenses. You can obtain a prospectus at Schwab.com or by calling a Schwab representative. Please read the prospectus carefully before investing. Schwab makes no representations as to the completeness or accuracy of the information contained in the prospectus or other similar documents with respect to unaffiliated funds.

We will notify you about changes in a Schwab proprietary fund rate or compensation paid to Schwab from unaffiliated funds. You will not receive notification each time an unaffiliated fund's OER changes. More information related to the OERs for unaffiliated mutual funds may be obtained at any time by requesting a fund prospectus or visiting Schwab.com. Schwab makes no representations as to the completeness or accuracy of the information contained in the prospectus or other similar documents with respect to unaffiliated funds.

Other Fees and Compensation

Fixed Income Trades

Schwab may act as principal or agent in executing individual bond and other fixed income trades in client accounts. Acting as principal means Schwab sells securities directly to clients, either by owning securities that sell on the secondary market or by participating in dealer syndicates that allow us to acquire inventory of new-issue securities. Acting as an agent, in contrast, means Schwab executes trades on behalf of clients but does not own the securities being traded.

When we sell clients a fixed income security from our own account or purchase from clients a fixed income security for our own account, the price the clients pay or receive reflects the bid-ask spread at which an order is executed. Schwab also stands to make or lose money depending on what has happened to the price of the security while we have held it. Likewise, when we sell you new-issue securities, Schwab receives a customary selling concession, which ranges from less than 0.01% to 2% of the par value, or face amount, of the bond, depending on the product. The percentage rate of the selling concession may differ not only between different new-issue offerings, but also between different series and bond maturities within a single offering.

Schwab typically receives a fee from each issuer in connection with the placement of a certificate of deposit (CD). Schwab may seek to negotiate a higher or lower placement fee based on Schwab's view of competitive necessities. The amount of the placement fee paid to Schwab will affect the interest rate the issuer is willing to pay. Placement fees paid to Schwab generally range from 0 to 65 basis points (0.65%). Except for the markup or markdown in connection with secondary market transactions and a handling fee, if any, disclosed on your trade confirmation, you will not be charged any commissions in connection with your purchase of a CD.

Structured Products

Schwab makes available to its clients various structured products, including principal-protected notes, structured certificates of deposit, buffered notes, leveraged notes, and reverse convertible notes. Schwab receives a one-time dealer concession, which is built into the purchase price, when clients buy a structured product. The amount of the concession typically ranges from approximately 1.5% to 3.5% of the par value, or face amount, depending on the structured product.

Schwab Advisor Network® Referrals

Through the Schwab Advisor Network, Schwab refers individual investors to independent investment advisers, who provide a wide range of financial planning and wealth management services. Advisors participating in Schwab Advisor Network are independent and not affiliated with Schwab. Although Schwab does not charge a fee for making these referrals, investment advisers pay a quarterly fee to Schwab to participate in the program. The fee has a sliding scale that starts at 0.25% of the assets attributable to the referral made by Schwab.

Advisors participating in the Schwab Advisor Network are independent and are not employees or agents of Schwab. Schwab prescreens advisors and checks their experience and credentials against criteria Schwab sets, such as years of experience managing investments, amount of assets managed, professional education, regulatory licensing, and business relationship as a client of Schwab. Advisors pay fees to Schwab in connection with referrals. Schwab does not supervise advisors and does not prepare, verify, or endorse information distributed by advisors. Investors must decide whether to hire an advisor and what authority to give him or her. Investors, not Schwab, are responsible for monitoring and evaluating an advisor's service, performance, and account transactions. Services may vary depending on which advisor an investor chooses.

Prime Broker and Trade-Away Services

Schwab makes available prime broker and trade-away services to certain accounts, primarily those managed by an independent investment adviser, which allows for trades to be executed at another firm and settled at Schwab. Schwab's standard fee for this service is $25 per transaction. This fee may not be charged on accounts with asset-based pricing.

Order Routing

Schwab considers a number of factors in evaluating execution quality among markets and firms, including execution price and opportunities for price improvement, market depth and order size, the trading characteristics of the security, speed and accuracy of executions, the availability of efficient and reliable order handling systems, liquidity and automatic execution guarantees, and service levels and the cost of executing orders at a particular market or firm. Price improvement occurs when an

order is executed at a price more favorable than the displayed national best bid or offer. Schwab regularly monitors the execution quality obtained to ensure orders are routed to market venues that have provided high-quality executions over time. CS&Co. may receive remuneration, such as liquidity or order flow rebates from a market or firm to which orders are routed. Quarterly information regarding the markets and firms to which CS&Co. routes orders and the remuneration received is available under "Important Notices" at Schwab.com or in written form upon request. Information regarding the specific routing destination and execution time of orders for up to a six-month period is also available upon request.

Cash Float

Schwab and its affiliates may retain as compensation for services an account's proportionate share of any interest earned on aggregate cash balances held in Schwab's bank account with respect to (1) assets awaiting investment or (2) assets pending distribution from plan accounts. Such interest retained by Schwab shall generally be at money market rates.

Assets awaiting investment or deposit include (1) amounts deposited into your plan accounts; and (2) any other uninvested assets held by your plan accounts caused by an authorized instruction to Schwab to purchase or sell securities (which may, after the period described below, automatically be swept into a Schwab® Sweep Money Fund, or deposited into a sweep bank feature at Schwab Bank, which is an FDIC-insured depository institution affiliated with The Charles Schwab Corporation, at which interest-bearing deposit accounts are maintained on your plan's behalf). With respect to such assets awaiting investment or deposit (i) where such assets are received by Schwab on a business day and before deposit cutoff time for the local Schwab branch with which the funds are deposited, such interest may be earned by Schwab through the beginning of the following business day; or (ii) where such assets are received on a day which is not a business day, or where such assets are received after the local Schwab branch's deposit cutoff time, such interest may be earned through the beginning of the second following business day. A business day is defined as any day that the New York Stock Exchange and the Federal Reserve Bank of New York are open. (Although our offices may be open on certain bank holidays, these days are not considered business days for purposes relating to the transfer of funds.)

When Schwab receives a request for a distribution from a plan account, Schwab generally processes the request within two or three business days (unless the distribution is in connection with an unusual event such as death or divorce, in which case it generally will take longer to process the request). On the same day that the processing is completed, the amount of the distribution will be debited from the plan account. The distribution check will be written and mailed on the following business day. Schwab will earn interest beginning on the date the account is debited and ending on the date the check is presented for payment, the timing of which is beyond the control of Schwab. Upon request, Schwab will provide a verbal update to determine the status of the outstanding distribution checks.

If a Schwab MoneyLink® transfer is requested from a plan account to another financial institution, (1) the amount of the transfer will be debited from the account on the day that the transfer process is commenced; (2) the funds will be received by the other financial institution within one to two business days of the date the transfer process is commenced; and (3) Schwab may earn interest on that amount beginning on the date the account is debited and ending on the date the electronic funds transfer is received by the other financial institution and thereby debited from Schwab's bank account.

If an account's cash interest–bearing feature changes from one cash feature to another, the account will generally stop earning interest or dividends, as the case may be, on the day of the request. If a new cash interest–bearing feature is designated before the close of business on a business day, the account's free credit balances will be swept to the new cash feature after the close of business that business day, and generally will begin earning dividends or interest, as the case may be, on the following business day. Free credit balances are defined as the uninvested cash in your account, minus the following: (1) funds necessary to pay for purchase transactions due to settle within the next two business days after the sweep date; and (2) charges to an account, including, but not limited to, wire transfers and checking transactions. In determining whether to sweep funds into the cash feature, we may, but are not obligated to, offset credits and debits against each other. Proceeds from the sale of securities will not become part of the free credit balance until the business day following settlement date. Credits that result from dividends or interest payments, deposits, wired funds, reorganization activities, or other non-trade-related transactions will not become part of the free credit balance until the next business day. If a new cash feature is designated after the close of business or on a non-business day, the free credit balances will be invested or deposited into the new cash feature after the close of business on the next business day, and generally will begin earning dividends or interest on the business day following the next business day. If all cash features are removed from an account, the account may not earn income on the free credit balances in the account and Schwab may retain as compensation for services the account's proportionate share of any interest earned on the free credit balances.

Cash Features Program and Compensation

Through the Cash Features Program, which includes Bank Sweep for Benefit Plans, Schwab automatically makes deposits to and withdrawals from deposit accounts (the "Deposit Accounts") at Charles Schwab Bank and Charles Schwab Trust Bank ("Affiliated Banks"), institutions affiliated with Schwab, whose deposits are insured by the Federal Deposit Insurance Corporation ("FDIC") up to the applicable limits.

The Affiliated Banks will use the cash balances in the Deposit Accounts to fund current and new lending activities and investments. The income that the Affiliated Banks may earn through their lending and investing activities is expected to be greater than the fees earned by Schwab and its affiliates from managing and distributing the Schwab® Sweep Money Funds or paying interest under the Schwab One® interest feature. The profitability on such loans and investments is generally measured by the difference, or "spread," between the interest rate paid on the Deposit Accounts and other costs of maintaining the Deposit Accounts, and the interest rate and other income earned by an Affiliated Bank on the loans and investments made with the funds in the Deposit Accounts. Such deposits are anticipated to provide a stable source of funds for the Affiliated Banks' lending and investment activities. The cash balances may also be used to provide funds to develop products and services for Schwab-affiliated companies to the extent permitted by applicable law.

Schwab provides administrative services to the Affiliated Banks in support of the operation of the Bank Sweep feature (such as Bank Sweep for Benefit Plans). The Affiliated Banks pay Schwab an annual per account flat fee of up to $20 for these administrative services. Schwab reserves the right to increase, decrease, or waive all or part of this fee. Schwab will notify you in advance of any increase. Schwab and certain of its affiliates also provide operational, technology, and other services to the Affiliated Banks and receive compensation for those services. In addition, certain employees and registered representatives may be compensated, in part, based directly or indirectly on assets in the Bank Sweep feature or the profitability of the Bank Sweep feature for the Affiliated Banks and Schwab's joint parent company, The Charles Schwab Corporation. Please refer to the Cash Features Disclosure Statement for additional information on the Bank Sweep for Benefit Plans feature and on compensation to Schwab from cash balances in the Deposit Accounts. The latest version of the Cash Features Disclosure Statement can be found at schwab.com/cashfeaturesdisclosure.

Trade Error Compensation

When it is brought to our attention that a trade error falls within the scope of our services to the plan, CS&Co. will correct the error as soon as possible after the error has been identified, with the goal of putting the plan account into the same position that would have resulted if the error had not occurred. If the error is the result of our breach of responsibilities to the plan, we will make the plan account "whole" for any losses that may have resulted from the error. Nevertheless, under some circumstances, our correction of an error could result in a gain. If there is such a gain, Schwab will retain the amount of the gain, which may constitute part of our compensation for services rendered to the plan.

In addition, if an independent investment adviser manages an account in your plan, the advisor may make an error in submitting a trade. When this occurs, the advisor may place a correcting trade with Schwab. If an investment gain results from the correcting trade, the gain will remain in the account unless (1) the same error involved other client account(s) that should have received the gain; (2) it is not permissible for the account to retain the gain; or (3) the gain is declined. If the gain does not remain in the account, Schwab will donate the amount of any gain totaling $100 and more to charity. If a loss of $100 or greater occurs, the advisor will pay for the loss in accordance with their trade correction policy. Schwab will pay the loss or retain the gain (if such gain is not retained in the account) if it is under $100 to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses, they may be netted. Schwab will correct advisor trade errors, consistent with the advisor's instructions and this policy. Please contact the independent investment adviser(s) for more information regarding your advisor's trade error policy and corrective trades which may have occurred in your plan account(s).

In general, the net gain or loss amount is calculated based on the difference in cost between the original incorrect trade(s) and the cost of the corrective transaction(s) needed to place the account in the position it would have been had there been no error. If necessary trade corrections result in Schwab compensation for a plan year, the amount will be reported on your annual Plan Sponsor Fee Disclosure for Form 5500-C.

Non-Monetary Compensation

Schwab policy prohibits employees from accepting non-monetary compensation, as that term is defined under ERISA Section 408(b)(2). For purposes of Section 408(b)(2), non-monetary compensation does not include gifts or other items of

value received by Schwab employees directly from the plan sponsor. As a result, it is not anticipated that non-monetary compensation received by Schwab as a covered service provider for your plan will exceed the minimum threshold of $250 over the term of the contract or arrangement which would require disclosure under the regulation. In the event Schwab employees receive non-monetary compensation which is required to be disclosed under the regulation, such amounts will be disclosed accordingly.

Educational Conferences

From time to time, various Schwab entities, previously identified, host or attend educational conferences for audiences that may include:

- Independent recordkeepers and consultants
- Schwab financial and portfolio consultants
- Registered Investment Advisers
- Individual investors

Unrelated third parties may provide financial subsidies for attendance at these educational conferences.

Advisory Program Credits

In retirement plan accounts enrolled in the Schwab Managed Portfolios and/or Schwab Managed Account Connection program ("Program Retirement Account(s)"), for which Charles Schwab Investment Management, dba Schwab Asset Management (Schwab Asset Management), acts as a fiduciary, the program fee that is charged by CS&Co. and its affiliates for their services, will be offset by remuneration received through direct and indirect payments to CS&Co., Schwab Asset Management or their affiliates generated from the mutual funds, ETFs or other investments ("Retirement Account Remuneration").

Effective April 1, 2023, an advisory program credit will be calculated monthly for purposes of reducing or offsetting the program fee that the Program Retirement Accounts may pay by the amount of the Retirement Account Remuneration, if any, that Schwab, Schwab Asset Management or their affiliates receive that is derived from or related to investments in the Program Retirement Account(s), as further described in the Schwab Managed Portfolios and Schwab Managed Account Services Disclosure Brochures. The initial deposit of advisory program credits will be applied no later than July 2023, after which the monthly advisory program credit will typically be deposited to Program Retirement Accounts as soon as reasonably practicable, but no later than the 25th of the following month in which the remuneration is processed by CS&Co., Schwab Asset Management or their affiliates.

Notes Regarding Information in This Report

The information provided above is obtained from sources deemed to be reliable. However, its accuracy cannot be guaranteed. Errors and omissions can occur. The information provided is not intended to be investment or tax advice. None of the information constitutes a recommendation by Schwab or a solicitation of an offer to buy or sell any securities.

Except as noted, mutual fund charges and operating expense data is provided by Morningstar, Inc. All rights reserved. The information contained herein is the proprietary information of Morningstar, Inc., and may not be copied or redistributed for any purpose and may only be used for noncommercial, personal purposes. The information contained herein is not represented or warranted to be accurate, correct, complete, or timely. Morningstar, Inc. shall not be responsible for investment decisions, damages, or other losses resulting from use of the information. Morningstar, Inc. has not granted consent for it to be considered or deemed an "expert" under the Securities Act of 1933. More information is available at Morningstar.com.

This information shall be treated as confidential, nonpublic information and shall not be disclosed by the employer (or an agent acting on its behalf with respect to this information) to any party other than the plan, the plan sponsor, a party providing services to the plan or plan sponsor, or plan participants and beneficiaries, without the prior consent of Charles Schwab & Co., Inc.



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00285369

CLEAR PRINT

Company Retirement Account Master Account Application

www.schwab.com **1-800-435-4000** (inside the U.S.) **+1-415-667-8400** (outside the U.S.) **1-888-686-6916** (multilingual services)

For important disclosures about our relationship with you and the services we can provide, please visit schwab.com/transparency.

Use this form to open a brokerage account to invest the assets of your Company Retirement Plan if your Plan document allows you to conduct business with a broker-dealer. Opening a Schwab Company Retirement Account does not establish a retirement plan for your business, but certifies that you have adopted a Plan using an individually designed or prototype Plan document.

Before you establish a Company Retirement Account Master account, you must review the Schwab ERISA 408(b)(2) Fee Disclosure.

Employer:

- **If you are changing Trustees on an existing account, please provide your Master Account Number here:** _____
- **Complete, sign, date, and return all forms.**

Note: Margin borrowing is not available for Company Retirement Accounts.

1. Company Information

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: when you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Company Name | **Employer Tax ID Number or Social Security Number** *(if sole proprietor)*

Company Structure

☐ **Sole Proprietorship** ☐ **Partnership** ☐ **Corporation** ☐ **S Corporation** ☐ **Other** *(specify):* _____

State of Incorporation

Country of Legal Establishment *(Select only one.)* ☐ **USA** ☐ **Other:** _____

Company Street Address *(no P.O. boxes)*

City | **State** | **Zip Code**

Company Mailing Address *(if different from above; P.O. boxes may be used)*

City | **State** | **Zip Code**

Telephone Number

2. Plan Details

Plan Name | **Plan Tax ID Number**

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Type of Plan

☐ **Profit-Sharing** ☐ **Money Purchase** ☐ **401(k)** ☐ **Defined Benefit**

☐ **403(b)*** ☐ **457(b)*** ☐ **457(f)*** ☐ **Non-Qualified*** ☐ **Other*** *(specify):* _____

*If you selected one of these plan types, you must complete Section 6, "Required Information for Customers Who Indicated 457(b), 457(f), Non-Qualified, or Other for Plan Type in Section 2."

Date Plan Established *(mm/dd/yyyy)* _____ **Approximate Plan Assets** _____ **Number of Participants** _____

Does your Plan document allow covered options trading?

☐ **Yes** ☐ **No** (If "yes," complete the enclosed Options Application.)

Does the Plan allow Participants to direct investments into their own accounts?

☐ **Yes** ☐ **No**

Does the Plan allow for segregated accounts/FBO?

☐ **Yes** ☐ **No**

If segregated accounts are allowed, does the Plan allow the Participant to trade directly with Schwab?

☐ **Yes** ☐ **No**

Note: A Participant application is required for each Plan Participant if you are establishing separate accounts.

3. Plan Sponsor's Primary Business or Professional Activity

3a. To properly categorize and serve your Organization, we need to know the type of activity in which it is engaged. Please provide the six-digit North American Industry Classification System (NAICS) code that best describes your business (if you don't know your NAICS code, you can look it up at www.census.gov/naics): _____

3b. Required Information About the Organization's Primary Business or Professional Activity. Select only one option that most closely reflects the Organization's primary business, and provide the additional requested information (as applicable):

☐ **Financial Institution** Examples of financial institutions include: ▪ Investment funds (pooled/passive investment vehicles) ▪ Private equity vehicles ▪ Broker-dealers ▪ Insurance companies ▪ Venture capital vehicles ▪ Investment Advisors ▪ Banks ▪ Trust companies	**Please describe the Organization's primary purpose(s) and field(s) of activity.** **Please also provide the name of the government agency that serves as your primary regulator.** ☐ If the Organization is either a U.S. registered broker-dealer or a non-U.S. financial institution **and** if the assets in the account are not customer assets, please check this box.
☐ **Operating Entity** The Organization provides commercial products or services.	**Please describe the commercial products or services that your Organization provides.**
☐ **Non-Operating Entity** Examples of non-operating entities include: ▪ Holding companies ▪ Asset protection vehicles ▪ Personal investment companies ▪ Estate planning vehicles ▪ Shell companies	**Please describe the Organization's primary purpose(s) and field(s) of activity.**
☐ **Charitable Organization**	**Please describe the Organization's charitable purpose.**

☐ **Governmental Organization**

This includes any state or political subdivision of a state, including:

▪ Any agency, authority, or instrumentality of the state or political subdivision

▪ A pool of assets sponsored or established by the state or political subdivision or any agency, authority, or instrumentality thereof, including, but not limited to, a "defined benefit plan" as defined in Section 414(j) of the Internal Revenue Code (26 U.S.C. 414(j)) or a state general fund

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- A plan or program of a government entity
- Officers, agents, or employees of the state or political subdivision or any agency, authority, or instrumentality thereof, acting in their official capacity

☐ **Tribal Organization**

- A tribe-governed organization that is created by the tribe or tribal members on reservation land and under tribal laws. (Contact Schwab for additional document requirements.)

4. Trustee Information

All Trustee(s) who will be conducting business at Schwab on behalf of the Plan must complete the information requested below. For more than two Trustees, please photocopy this "Trustee Information" section, provide information on each additional Trustee, and attach it to this form.

Complete all sections. We respect your privacy. Charles Schwab & Co., Inc. ("Schwab") will use the information you provide to open and service your account, communicate with you, and provide information about products and services. Read about Schwab's privacy policy at Schwab.com/privacy. As required by federal law, Schwab will use the information provided below to verify your identity. If the Trustee is an Entity, please complete the Supplemental Trust Account Application for Entity Trustees. Please make a copy of Section 4 and provide it to the agent of the Entity listed on the Supplemental Trust Account Application.

Trustee

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Social Security/Tax ID Number | **Date of Birth** *(mm/dd/yyyy)* | **Are you known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

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Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

- ☐ **Business Owner/Self-Employed**
- ☐ **Executive/Senior Management**
- ☐ **Medical Professional**
- ☐ **Legal Professional**
- ☐ **Accounting Professional**
- ☐ **Financial Services/Banking Professional**
- ☐ **Information Technology Professional**
- ☐ **Other Professional**
- ☐ **Clerical/Administrative Services**
- ☐ **Foreign Government Employee** *(Non-U.S.)*
- ☐ **Military**
- ☐ **Educator**
- ☐ **Sales/Marketing**
- ☐ **U.S. Government Employee** *(Federal/State/Local)*
- ☐ **Trade/Service** *(Labor/Manufacturing/Production)*
- ☐ **Consultant**
- ☐ **Other** *(specify)*: _____

Employer Name/Business Name _____ **Business Street Address** *(no P.O. boxes)* _____

City _____ **State** _____ **Zip Code** _____

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** _____ .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name** _____ **and trading symbol** _____ **.)**

Marital Status

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents** _____

Investment Experience (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

Annual Income (Please select only one box.)

☐ **Under $15,000** ☐ **$15,000-$24,999** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000 or more**

Liquid Net Worth

Your liquid net worth is the part of your net worth that can be easily turned into cash. Liquid net worth includes investments like stocks and mutual funds but not assets like real estate.

Please select only one box.

☐ **Under $25,000** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000-$249,999** ☐ **$250,000 or more**

$ _____

Specify dollar amount if $250,000 or more.

Co-Trustee (Please photocopy the "Trustee Information" section and provide information on each additional Trustee.)

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* _____ *Middle* _____ *Last* _____

Social Security/Tax ID Number _____ **Date of Birth** *(mm/dd/yyyy)* _____ **Are you known by another name?** *(Please specify.)* _____

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)* _____

City _____ **State or Province** _____ **Zip or Postal Code** _____

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)* _____

City _____ **State or Province** _____ **Zip or Postal Code** _____

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Telephone Number **Mobile Number** **Work Number** **Extension**

Email Address* **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number **Country or State of Issuance** **Issue Date** *(mm/dd/yyyy)* **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*: _____

Employer Name/Business Name **Business Street Address** *(no P.O. boxes)*

City **State** **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** _____ .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name** _____ **and trading symbol** _____ **.)**

Marital Status

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents** _____

Investment Experience (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

Annual Income (Please select only one box.)

☐ **Under $15,000** ☐ **$15,000-$24,999** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000 or more**

Liquid Net Worth

Your liquid net worth is the part of your net worth that can be easily turned into cash. Liquid net worth includes investments like stocks and mutual funds but not assets like real estate.

Please select only one box.

☐ **Under $25,000** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000-$249,999** ☐ **$250,000 or more**

$ _____

Specify dollar amount if $250,000 or more.

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5. Investment Objective

Overall Investment Objective of Account (Check all that apply.)

☐ **Capital Preservation**
You are seeking to minimize the potential of losing your initial investment.

☐ **Income**
You are seeking the continued receipt of current income while recognizing and accepting the risks of income-generating investments.

☐ **Growth**
You are seeking to increase the value of your investments over time while accepting price fluctuations and volatility.

☐ **Speculation**
You are willing to assume a higher risk of loss in exchange for potentially higher returns.

6. Required Information for Customers Who Indicated 457(b), 457(f), Non-Qualified, or Other for Plan Type in Section 2.

Please complete this section for the following:

- At least one Control Person of the Organization
- All ≥10% Beneficial Owners

☐ **Check here if no single individual or Legal Entity/Trust owns ≥10% of the Organization. You agree to notify Schwab if or when someone owns ≥10% of the Organization in the future. If checked, complete the following for Authorized Individuals and at least one Control Person (e.g., principals, directors, officers, and managing members).**

Control Persons	▪ An individual with significant responsibility for managing the Organization (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer). ▪ Please complete Section 6b for a Legal Entity or Trust that is a Control Person of the Organization. ▪ At least one Control Person is required.
≥10% Beneficial Owners	▪ Each individual, if any, who owns, directly or indirectly, ≥10% of the equity interests of the Organization (e.g., each natural person that owns ≥10% of the shares of a corporation). ▪ In the instance where a Trust is an equity owner of the Organization, the Trustees are considered Beneficial Owners per industry regulations. Please complete Section 6c with Trust and Trustee information. ▪ Please note that the Beneficial Ownership information provided in this application will be applied to all other similarly registered Organization accounts with the same Taxpayer Identification Number (TIN) maintained at Schwab.

6a. Required Information About Individuals Who Are Control Persons and/or ≥10% Beneficial Owners

If there are more than two individuals who are Control Persons and/or ≥10% Beneficial Owners, please make, complete, and attach additional copies of this section.

Individual 1

Role of Individual on Account (Select all that apply.)

☐ **Control Person** ☐ **≥10% Beneficial Owner**

Title or Capacity of Individual (Select all that apply.)

☐ **CEO** ☐ **CFO** ☐ **COO** ☐ **Chairman of the Board** ☐ **Member/Managing Member**
☐ **President** ☐ **Vice President** ☐ **Treasurer** ☐ **Assistant Treasurer** ☐ **Partner/General Partner**
☐ **Owner** ☐ **Secretary** ☐ **Assistant Secretary** ☐ **Representative of Member** ☐ **Representative of Partner/General Partner**
☐ **Manager** ☐ **Representative of Manager** ☐ **Other** *(specify)*: _____

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* _____ *Middle* _____ *Last* _____

Social Security/Tax ID Number _____ **Date of Birth** *(mm/dd/yyyy)* _____ **Are you known by another name?** *(Please specify.)* _____

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Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*:

Employer Name/Business Name | **Business Street Address** *(no P.O. boxes)*

City | **State** | **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name and trading symbol .)**

For Beneficial Owners Only:

What is your percentage of ownership? %

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What is your source of wealth? (Please select all boxes that apply.)

- ☐ **Salary, Wages, Savings**
- ☐ **Litigation award**
- ☐ **Social Security Benefits**
- ☐ **Invention/patent**
- ☐ **Sale of Property or Business**
- ☐ **Family, Relatives, Inheritance**
- ☐ **Gambling**
- ☐ **Investment Capital Gains**
- ☐ **Lottery**
- ☐ **Gifts**

Individual 2

Role of Individual on Account (Select all that apply.)

☐ **Control Person** ☐ **≥10% Beneficial Owner**

Title or Capacity of Individual (Select all that apply.)

☐ **CEO** ☐ **CFO** ☐ **COO** ☐ **Chairman of the Board** ☐ **Member/Managing Member**
☐ **President** ☐ **Vice President** ☐ **Treasurer** ☐ **Assistant Treasurer** ☐ **Partner/General Partner**
☐ **Owner** ☐ **Secretary** ☐ **Assistant Secretary** ☐ **Representative of Member** ☐ **Representative of Partner/General Partner**
☐ **Manager** ☐ **Representative of Manager** ☐ **Other** *(specify)*: _____

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* _____ *Middle* _____ *Last* _____

Social Security/Tax ID Number _____ **Date of Birth** *(mm/dd/yyyy)* _____ **Are you known by another name?** *(Please specify.)* _____

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)* _____

City _____ **State or Province** _____ **Zip or Postal Code** _____

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)* _____

City _____ **State or Province** _____ **Zip or Postal Code** _____

Telephone Number _____ **Mobile Number** _____ **Work Number** _____ **Extension** _____

Email Address* _____ **Mother's Maiden Name** _____

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number _____ **Country or State of Issuance** _____ **Issue Date** *(mm/dd/yyyy)* _____ **Expiration Date** *(mm/dd/yyyy)* _____

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

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Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

- ☐ **Business Owner/Self-Employed**
- ☐ **Executive/Senior Management**
- ☐ **Medical Professional**
- ☐ **Legal Professional**
- ☐ **Accounting Professional**
- ☐ **Financial Services/Banking Professional**
- ☐ **Information Technology Professional**
- ☐ **Other Professional**
- ☐ **Clerical/Administrative Services**
- ☐ **Foreign Government Employee** *(Non-U.S.)*
- ☐ **Military**
- ☐ **Educator**
- ☐ **Sales/Marketing**
- ☐ **U.S. Government Employee** *(Federal/State/Local)*
- ☐ **Trade/Service** *(Labor/Manufacturing/Production)*
- ☐ **Consultant**
- ☐ **Other** *(specify)*: _____

Employer Name/Business Name _____ **Business Street Address** *(no P.O. boxes)* _____

City _____ **State** _____ **Zip Code** _____

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** _____ .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name** _____ **and trading symbol** _____ **.)**

For Beneficial Owners Only:

What is your percentage of ownership? _____ %

What is your source of wealth? (Please select all boxes that apply.)

- ☐ **Salary, Wages, Savings**
- ☐ **Litigation award**
- ☐ **Social Security Benefits**
- ☐ **Invention/patent**
- ☐ **Sale of Property or Business**
- ☐ **Family, Relatives, Inheritance**
- ☐ **Gambling**
- ☐ **Investment Capital Gains**
- ☐ **Lottery**
- ☐ **Gifts**

6b. Required Information About Control Person That Is a Legal Entity

If the Control Person is a Legal Entity or a Trust, provide the information requested below—all information is required. In addition, please complete the information requested for at least one of the underlying Control Persons/Trustees of the Legal Entity/Trust.

Name of Legal Entity *(as shown on the charter or other legal document creating the legal entity; hereinafter referred to as the "Legal Entity")* _____

Legal Entity Tax ID Number _____ **If Legal Entity is known by another name, enter name.** _____ **Telephone Number** _____

Legal Entity Street Address *(no P.O. boxes)* _____ **City** _____ **State** _____ **Zip Code** _____

Country of Incorporation/Establishment _____ **State of Incorporation/Establishment** _____

Date of Incorporation/Establishment *(mm/dd/yyyy)* _____ **6-Digit NAICS Code** _____

Provide the following information for at least one Control Person/Trustee for the above Legal Entity/Trust. If information was provided for the Control Person/Trustee in Section 6a, list only his/her name below.

Control Person/Trustee

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* _____ *Middle* _____ *Last* _____

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Social Security/Tax ID Number **Date of Birth** *(mm/dd/yyyy)* **Are you known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City **State or Province** **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City **State or Province** **Zip or Postal Code**

Telephone Number **Mobile Number** **Work Number** **Extension**

Email Address* **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number **Country or State of Issuance** **Issue Date** *(mm/dd/yyyy)* **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*:

Employer Name/Business Name **Business Street Address** *(no P.O. boxes)*

City **State** **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name and trading symbol .)**

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6c. Required Information About Trusts That Are ≥10% Beneficial Owners

In the instance where a Trust is a ≥10% equity owner of the Organization, the Trustees are considered Beneficial Owners per industry regulations. Information for at least one current Trustee is required. If there is more than one Trust that is a ≥10% Beneficial Owner of the Organization, please make, complete, and attach additional copies of this Section 6c.

Name of Trust | **Country of Establishment** | **State of Establishment**

What is the Trust's percentage of ownership in the Organization? _____%

Please complete Part 1 for a current Trustee(s) that is an Individual and Part 2 for a current Trustee that is an Entity Trustee.

Part 1: Trustee That Is an Individual

Provide the following information for at least one current Trustee of the aforementioned Trust. If information was provided for a current Trustee in Section 6a or 6b, list only his/her name below.

Trustee

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Social Security/Tax ID Number | **Date of Birth** *(mm/dd/yyyy)* | **Are you known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

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Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

- ☐ **Business Owner/Self-Employed**
- ☐ **Executive/Senior Management**
- ☐ **Medical Professional**
- ☐ **Legal Professional**
- ☐ **Accounting Professional**
- ☐ **Financial Services/Banking Professional**
- ☐ **Information Technology Professional**
- ☐ **Other Professional**
- ☐ **Clerical/Administrative Services**
- ☐ **Foreign Government Employee** *(Non-U.S.)*
- ☐ **Military**
- ☐ **Educator**
- ☐ **Sales/Marketing**
- ☐ **U.S. Government Employee** *(Federal/State/Local)*
- ☐ **Trade/Service** *(Labor/Manufacturing/Production)*
- ☐ **Consultant**
- ☐ **Other** *(specify)*: _____

Employer Name/Business Name | **Business Street Address** *(no P.O. boxes)*

City | **State** | **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** _____ .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name** _____ **and trading symbol** _____ **.)**

Part 2: Entity Trustee

Complete this section if the Trustee is an entity (Corporate Trustee or other entity).

Name of Legal Entity *(as shown on the charter or other legal document creating the legal entity; hereinafter referred to as the "Legal Entity")*

Legal Entity Tax ID Number | **If Legal Entity is known by another name, enter name.** | **6-Digit NAICS Code**

Telephone Number | **Legal Entity Street Address** *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

State of Incorporation/Establishment | **Country of Incorporation/Establishment** | **Date of Incorporation/Establishment** *(mm/dd/yyyy)*

Required Information About Entity Trustee Control Person

Complete this section for one Control Person of the aforementioned Entity Trustee.

Entity Trustee Control Person

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Social Security/Tax ID Number | **Date of Birth** *(mm/dd/yyyy)* | **Are you known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

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Telephone Number **Mobile Number** **Work Number** **Extension**

Email Address* **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number **Country or State of Issuance** **Issue Date** *(mm/dd/yyyy)* **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*:

Employer Name/Business Name **Business Street Address** *(no P.O. boxes)*

City **State** **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name and trading symbol .)**

7. Account Features

Your Consent to Enroll in Schwab's Cash Features Program

The Cash Features Program is a service that offers the Bank Sweep feature (named with respect to retirement plans the "Schwab Bank Sweep for Benefit Plans" feature) (a "Cash Feature") to permit uninvested cash (the "Free Credit Balance") in the Plan and/or Participant brokerage accounts under the Plan, as applicable, to earn income while you and/or your Participants, as applicable, decide how those funds should be invested longer term.

You understand that the terms and conditions of the Cash Features Program and of each Cash Feature are set forth in the Cash Features Disclosure Statement.

You instruct and direct Schwab to include the Free Credit Balance under the Plan in the Cash Features Program, as described in the Cash Features Disclosure Statement.

The Bank Sweep feature (including the Schwab Bank Sweep for Benefit Plans feature) is designated as the Cash Feature for brokerage accounts of account holders residing in the U.S. Through the Bank Sweep feature, Schwab automatically makes deposits to and withdrawals from deposit accounts at one or more Sweep Banks that are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain prescribed FDIC limits.

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You understand and agree that Schwab may (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of any Cash Feature; (3) change, add, or discontinue any Cash Feature; (4) change the Plan's and/or any Participant's investment from one Cash Feature to another if the Plan and/or any Participant, as applicable, becomes ineligible for the current Cash Feature or the current Cash Feature is discontinued; and (5) make any other changes to the Cash Features Program or Cash Feature as allowed by law. Schwab will notify you in writing of changes to the terms of the Cash Features, changes to the Cash Features we make available, or changes to the Cash Features Program prior to the effective date of the proposed change.

Please note: Participants in 403(b) retirement plans will be placed in the Schwab Government Money Fund™ (SWGXX). If this is a 403(b) plan, you instruct and direct Schwab to include this fund.

8. Paperless Document Enrollment

The Trustee will receive account statements, trade confirmations, shareholder materials, account agreements and related disclosures, and other regulatory documents, if available in paperless form, by email. For certain documents, including account statements, the Trustee will receive an email notification with a link to log on to our secure website to access your documents. For complete information, please see Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application.

To opt for Paperless Documents, simply provide the Trustee's email address in Section 4. The enrollment completion will depend on one of the following scenarios.

Scenario 1:

If you are the Trustee and already have an account enrolled in Paperless Documents using the email address provided in Section 4, have logged on to Schwab.com in the past six months, and agree to the following, your paperless enrollment will be complete once your account is opened.

- I have read and understood the Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application and consent to enrolling this account in Paperless Documents.
- I understand that I will receive an email with my new account agreement and related disclosures.

Or

Scenario 2:

If you are the Trustee and do not have an existing account enrolled in Paperless Documents, are using a different email address, or have not logged on to Schwab.com in the past six months, we will send you an email after the account is opened. To complete enrollment, you will need to click the "I Consent" button in that email and/or follow the instructions to access Schwab.com. If you do not click the "I Consent" button, this account will not be enrolled in Paperless Documents and we will send your account agreement and related disclosures, as well as future regulatory documents, by postal mail.

If you do not want to participate in Paperless Documents, please check the box below.

☐ **No, do not enroll my account in Paperless Documents. Please send my regulatory documents via postal mail.**

9. Optional Checks

☐ **If you would like to order Schwab One® checks, please check here.**

Anticipated Activity

On average, how many times per month do you anticipate writing checks? (Please select only one.)

If no selection is made, the Anticipated Activity will default to "Less than 5 times per month."

☐ **Less than 5 times per month**

☐ **5 to 10 times per month**

☐ **11 to 20 times per month**

☐ **More than 20 times per month**

10. Certification of Trust

By signing this application, each Trustee signing below (the "Trustees") certifies that the representations and warranties in the attached Certification of Trust are true and complete.

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11. Authorization to Open Account

By signing this application, you acknowledge that you have received and read the attached Application Agreement, which contains a predispute arbitration provision. You acknowledge that your signature signifies and constitutes your agreement that this account and your relationship with Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the Schwab One® Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, and engaging in transactions in the account.

As an authorized signer for the Plan, I acknowledge, with my signature below, that I have received a Fee Disclosure Report (explanation of fees and services) from Charles Schwab & Co., Inc., or its affiliates, which contains information required by 29 C.F.R. Section 2550.408b-2(c)(1) (the ERISA section 408(b)(2) regulation).

You also acknowledge that, while bank deposit products available through Schwab—such as certificates of deposit offered on Schwab CD OneSource® and deposit products offered by Charles Schwab Bank, SSB—are insured by the Federal Deposit Insurance Corporation ("FDIC") to the maximum extent provided by law, the securities products purchased or sold in a transaction with Schwab (i) are not insured by FDIC; (ii) are not deposits or other obligations of Schwab and are not guaranteed by Schwab Bank; and (iii) are subject to investment risks, including possible loss of the principal invested.

You authorize Schwab to apply the Beneficial ownership information provided in this application to all other similarly registered organization accounts with the same Taxpayer Identification Number (TIN) maintained at Schwab.

For purposes of this Account Application and the attached Application Agreement, the terms "you," "your," and "Trustee" refer to each person who signs this Account Application and apply with respect to both a person's individual capacity as well as any applicable representative or fiduciary capacity when such a person is acting on behalf of a legal owner of assets in the account. When the legal owner of assets in the account is not a natural person, the terms "you," "your," and "Trustee" also refer to such legal owner. The terms "we," "us," "our," and "Schwab" refer to Charles Schwab & Co., Inc.

By signing this application, each individual in his or her representative and individual capacity certifies, represents, and warrants that all of the information supplied in this application is complete, true, and accurate. You authorize Schwab to inquire from any source, including a consumer reporting agency, as to the identity (as required by law), creditworthiness, and ongoing eligibility for the account of the Account Holders, any other person referred to on this application, or any person who Schwab is later notified is associated with or has an interest in the account at account opening, at any time throughout the life of the account, and thereafter for debt collection or investigative purposes.

Note: You may not alter, change, supplement, or amend ("modifications") the terms and conditions of this Account Application, Application Agreement, or the Agreement and Disclosures in any manner. You agree that Schwab shall not be liable for any modifications made without Schwab's prior written consent.

I certify, under penalty of perjury, that (1) the number shown on this application is the correct Plan Tax Identification Number; (2) the Plan is not subject to backup withholding due to a failure to report interest and dividend income; (3) the Plan is a U.S. person (a U.S. citizen or U.S. resident alien); and (4) the FATCA code entered on this form (if any) indicating that the Plan is exempt from FATCA reporting is correct.

If you have been notified by the IRS that the Plan is currently subject to backup withholding because the Plan has failed to report all interest and dividends on its tax return, you must check the following box indicating that item (2) above does not apply: ☐

If you are submitting this application for an account that the Plan holds in the U.S., item (4) above does not apply.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

The Agreement with Schwab includes a predispute arbitration clause. You acknowledge receipt of the predispute arbitration clause contained on pages 3 and 4 of the Certification of Trust and Company Retirement Master Account Application Agreement.

Signature(s) and Date(s) Required

✘ _____	_____	_____
Signature: Trustee	**Print Name**	**Today's Date** *(mm/dd/yyyy)*
✘ _____	_____	_____
Signature: Co-Trustee	**Print Name**	**Today's Date** *(mm/dd/yyyy)*
✘ _____	_____	_____
Signature: Co-Trustee	**Print Name**	**Today's Date** *(mm/dd/yyyy)*
✘ _____	_____	_____
Signature: Co-Trustee	**Print Name**	**Today's Date** *(mm/dd/yyyy)*

Please sign, print and date in blue or black ink only. Your signature above will also serve as a signature card for your account checks if you have marked the checkwriting feature in Section 9.

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12. Third-Party Pension Administrator (TPA) (Complete this section if you use a TPA to administer your Plan.)

Organization Information

Name of Organization | **Tax ID Number**

State of Incorporation

Country of Legal Establishment (Select only one.)

☐ **USA** ☐ **Other:** _____

Organization Street Address *(no P.O. boxes)*

City | **State** | **Zip Code**

Mailing Address *(if different from above; P.O. boxes may be used)*

Organization Telephone Number | **Email Address*** *(required to access your account through the web)*

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at Schwab.com/privacy.

13. TPA Authority (Complete this section if you use a TPA to administer your Plan.)

A. Duplicate statement and confirms. (All Trustees listed in Section 4 must initial.)

Trustee **Co-Trustee** **Co-Trustee** **Co-Trustee**

B. Relay trading instructions. (Your TPA Authorized Agent **must** also complete Section 14 and sign in Section 15. All Trustees listed in Section 4 must initial.)

Trustee **Co-Trustee** **Co-Trustee** **Co-Trustee**

Note: This is a Limited Trade Authorization (LTA) under the terms set forth in the Limited Trade Authorization (LTA) for TPA Agreement.

14. TPA Authorized Agent Information (Required if Section 13B applies)

All TPAs who are to conduct business in the account must provide this information. As required by federal law, Schwab will use the information provided below to verify your identity.

TPA Authorized Agent

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Social Security/Tax ID Number | **Date of Birth** *(mm/dd/yyyy)* | **Are you known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

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Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*:

Employer Name/Business Name | **Business Street Address** *(no P.O. boxes)*

City | **State** | **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name and trading symbol .)**

Additional TPA Authorized Agent (Please photocopy the "TPA Authorized Agent Information" section and provide information on each additional TPA.)

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Social Security/Tax ID Number | **Date of Birth** *(mm/dd/yyyy)* | **Are you known by another name?** *(Please specify.)*

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Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*:

Employer Name/Business Name | **Business Street Address** *(no P.O. boxes)*

City | **State** | **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name and trading symbol .)**

Please note: Signature(s) required on the following page.

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15. Limited Trade Authorization (LTA) for TPA Agreement (Required if Section 13B applies)

By signing this application, you acknowledge that you have received and read the attached Limited Trade Authorization (LTA) for TPA Agreement, which includes a predispute arbitration clause. You acknowledge receipt of the predispute arbitration clause contained on pages 2 and 3 of the Limited Trade Authorization (LTA) for TPA Agreement.

Third-Party Pension Administrator Authorized Agent's Signature

✘ _____	_____	_____
Signature: Authorized Agent	**Print Name**	**Today's Date** *(mm/dd/yyyy)*
✘ _____	_____	_____
Signature: Additional Authorized Agent	**Print Name**	**Today's Date** *(mm/dd/yyyy)*

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PRINT

Certification of Trust and Company Retirement Master Account Application Agreement

Certification of Trust

By signing the Application, each Trustee represents and warrants that Charles Schwab & Co., Inc. ("Schwab") is authorized, as a brokerage firm, to open and maintain the Account on behalf of the Trust identified in this Application (the "Trust") in accordance with the account agreements applicable to this Account, including without limitation the authority to accept, hold, and deliver assets belonging to the Trust, and to accept orders and other instructions relating to the Trust from the Trustees. The Trustees represent, warrant, and certify that the Trust expressly grants them the power to buy, sell, exchange, convert, tender, redeem, and withdraw assets (including delivery of assets to and from the Account and delivery of assets to a Trustee personally) for and at the risk of the Trust.

The Trustees represent, warrant, and certify that either (1) the Trust expressly authorizes that each Trustee, if more than one, is authorized to act individually, independently, and without the consent of the other Trustees; or (2) the Trustees have consented to each Trustee acting individually, independently, and without the consent of the other Trustees with respect to the Account and that such delegation of authority is expressly authorized by the Trust and applicable law. The Trustees agree that any notice sent to one Trustee will constitute notice to all Trustees. Schwab, in its sole discretion and for its sole protection, may require the written consent of any or all Trustees prior to acting upon the instructions of any Trustee.

The Trustees represent, warrant, and certify that the Trust and any law governing the Trust authorizes the Trustees to delegate authority to Participants and Third-Party Pension Administrators as provided in this Application or as may be provided to Schwab in the future.

The Trustees represent, warrant, and certify that neither they nor the Trust impose any obligation on Schwab for determining the purpose or propriety (i) of any instructions received from any Trustee or Participant or (ii) of payments or deliveries to or among Trustees.

By signing this Application, each Trustee further warrants, represents, and certifies that there are no other currently acting Trustee(s) of the Trust other than those signing this Application. Should only one person execute this Application, it is a representation that the signer is the sole current acting Trustee. Finally, the Trustees represent, warrant, and certify that the Trust has not been revoked, modified or amended in any manner which would cause the representations contained in this Certification to be incorrect. Each Trustee agrees to notify Schwab immediately in writing of any change that would cause this Certification to become incorrect or incomplete.

Each Trustee hereby, jointly and severally, in both personal and representative capacities, agrees to indemnify Schwab, its affiliates, officers, directors, employees, and agents from, and to hold such persons harmless against, any claims, judgments, surcharges, settlements or other liabilities or costs of defense or settlement (including investigative and attorneys' fees) arising out of or related to any act or omission to act by any Trustee with respect to the Account.

Company Retirement Master Account Application Agreement

This agreement relates to your Account and is part of the Account Agreement between each Trustee and Schwab. Please read and retain for your files.

Scope of Agreement.

Your agreement with Schwab consists of the terms set forth in this Application Agreement and the terms set forth in the Schwab One® Account Agreement, which incorporates the *Charles Schwab Pricing Guide* and a number of other important disclosures. The Schwab One Account Agreement is provided with this Application or at the opening of your Account. You agree to contact Schwab if you do not receive the Schwab One Account Agreement. In addition, you may in the future receive from Schwab supplemental terms or disclosures that pertain to certain account types, service features and benefit packages. These supplemental terms and disclosures, this Application Agreement and the Schwab One Account Agreement are collectively referred to as the "Agreement and Disclosures." You agree to read the Agreement and Disclosures carefully and retain copies for your records.

Acceptance of Agreement and Disclosures.

You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab, including all transactions between Schwab and you and all products and services now or in the future offered through Schwab. Schwab may rely on your use of Schwab's products and services as evidence of your continued acceptance of the Agreement and Disclosures.

Your Representations and Warranties.

You represent and warrant that: (a) you are of legal age in the state in which you live and you are authorized to enter into this Agreement; (b) you have supplied accurate information in your Account Application; (c) no additional authorizations from third parties are required for you to open the Account and effect transactions therein; (d) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority, Inc., or any securities firm, bank, trust company or insurance company, and (ii) you are not a director, 10% beneficial shareholder, policy-making officer or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company; and (e) this Application Agreement, as amended from time to time, is a legal, valid, and binding obligation, enforceable against you in accordance with its terms.

Sending Duplicate Statements and Confirms to Third-Party Pension Administrators.

If you authorize Schwab to provide a Third-Party Pension Administrator ("TPA") with duplicate statements and confirmations under the Trustees' representations, Schwab will convey confirmation of all activity to the TPA and provide the TPA with paper statements, and if applicable, both the statements and confirmations may be transmitted electronically.

Relay Trading Instructions.

If you have authorized the TPA to relay trading instructions to Schwab, you agree that Schwab, its employees, agents, and counterparties may accept and rely on such instructions without obtaining any approval, counter-signature or co-signature from any Trustee. The TPA's authority will include, without limitation:

- The authority to give instructions for transactions in securities and financial instruments, including the buying and selling of stocks, bonds, debentures, notes, subscription warrants, stock purchase warrants, options, mutual fund shares, evidences of indebtedness, and any other securities, instruments or contracts relating to securities; and
- Where necessary to complete any transaction, the authority to transfer, convert, endorse, sell, assign, set over, and deliver any assets held in the Account and to make, execute, and deliver any and all written instruments of assignment and transfer.

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(1222-2K4V) APP13552-21 (10/22)

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Role of Charles Schwab & Co., Inc.

Trustees acknowledge and agree that:

- Schwab will merely effect trades as directed by the TPA or Participants (as applicable).
- You are responsible for determining the nature, potential value, and suitability for the Trust of any particular security, transaction or investment strategy; Schwab has no responsibility for any such determination unless Schwab gives advice directly to you, the TPA or Participant that is clearly identified as a Schwab recommendation for Trustees, the TPA or Participant to enter into a particular transaction or to buy or sell a particular security; and Schwab does not give legal or tax advice.
- Schwab is not acting as a fiduciary.
- You (and not Schwab) are responsible for investigating and selecting any TPA.
- TPAs are not affiliated with or controlled or employed by Schwab, and Schwab has not approved, recommended or endorsed any TPA.
- Schwab has no duty to supervise or monitor trading by you, the TPA or a Participant in the Account.
- Schwab has no duty to review the documents under which the Trust or retirement plan is maintained, to update these documents or to request a determination letter from the Internal Revenue Service concerning retirement plan documents.
- Schwab has no duty to determine or review allocations of contributions among Participants, or to perform any recordkeeping functions for the Trust or retirement plan.
- Schwab has no duty to review Trust or retirement plan investments for compliance with ERISA (the Employee Retirement Income Security Act of 1974, as amended) (including determining whether any investments constitute prohibited transactions under ERISA) or to determine whether Trust or retirement plan investments will result in exposure to the tax on unrelated business taxable income, or to review the Trust or retirement plan documents to determine whether any investment instructions are in accordance with the terms of the Trust or retirement plan.
- Schwab has no duty to assist in complying with any obligations that may be imposed under ERISA, including, without limitation, the reporting, participant disclosure or bonding requirements of ERISA.
- Schwab has no duty to determine the valuation of any assets in the Account that are not traded on a recognized exchange.
- Schwab has no duty to assist in complying with any legal obligations that may apply to distributions from the Trust or retirement plan, to determine whether any distributions are required under the required minimum distribution rules of the Internal Revenue Code, to determine whether any distributions that Schwab may be instructed to make are properly authorized under the terms of the retirement plan, or to review any beneficiary designations that may be made by Participants.
- Schwab has no duty for the preparation, distribution and/or filing of any federal tax forms, reports, or tax withholding elections related to any payments from your retirement plan, including but not limited to IRS Form 1099-R. Schwab is not responsible for the remittance of any taxes related to withholding on distributions from your retirement plan.

Responsibility for Investment Decisions.

You agree that you and any agent under a power of attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your Account, including whether to buy or sell a particular security. Unless required by law, or unless Schwab provides advice to you that is clearly identified as an individualized recommendation for you, you understand that Schwab has no obligation to determine whether a particular transaction, strategy or purchase or sale of a security is in your best interest. Your obligation includes an affirmative duty to monitor and stay informed about your Account and your investments and respond to changes as you deem appropriate.

Unless we otherwise agree with you in writing, Schwab does not monitor your account(s) or investments and has no obligation to update an investment recommendation, financial advice, or financial plan we may give you. Such recommendation, financial advice, or financial plan only applies at the point in time we provide it to you.

You acknowledge that Schwab does not provide tax or legal advice.

Limited Power of Attorney for Participant Directed Accounts.

If you have authorized Participants to direct investments for their accounts, you hereby request that Schwab open brokerage accounts on behalf of the Trust with respect to all Participants who return an Application to Schwab in the form attached hereto, and you hereby grant to each such Participant limited power of attorney with respect to such account. The authority conferred on each Participant by this authorization to the Participant will be exercised in accordance with the terms and conditions set forth in the Participant's Application.

You are responsible as the named fiduciary of the Plan(s) for reviewing and approving the terms of this Agreement and all documents pertaining to the Schwab Company Retirement Account, including the terms and conditions of the Schwab One® Account Agreement associated with each Participant brokerage account. Unless you (or other authorized Plan fiduciary) otherwise direct Schwab in writing, you hereby direct Schwab to make available to Participants and their accounts the ability to enter into certain transactions, including (i) the purchase, holding and sale of all securities generally available or permissible by Schwab to such account types; (ii) the receipt of communications and information about, and enrollment in, Investment Advisory Products (referred to as Schwab "offerings" in the Schwab One Account Agreement) offered by Schwab and its affiliates, including the Schwab Managed Portfolios™, Windhaven® Strategies, and any future products (collectively, the "Investment Advisory Products"); (iii) hiring of investment managers; and (iv) payment of Investment Advisory Products fees using Participant or Plan assets as applicable. You understand and have given consideration to the IRS non-discrimination rules under Section 401(a)(4) of the Internal Revenue Code ("Code") regarding the offer of benefits, rights or features under a qualified plan and agree that you are solely responsible for monitoring and maintaining compliance with Section 401(a)(4) of the Code.

You hereby provide your authority for the foregoing direction. In the future, Schwab may modify its offering to include additional Investment Advisory Products, in which case Schwab will provide notice and the opportunity to decline offering Investment Advisory Products.

Further, you may decline to offer Investment Advisory Products at any time and agree to notify Schwab in writing to withdraw your approval of any of the specified transactions mentioned herein.

Account Handling.

Schwab will automatically hold all of your securities purchased, sales proceeds, dividends, and interest. Schwab will also release your name, address, and securities positions to companies in which we hold securities for your Account upon request, unless you notify us otherwise in writing.

Payment of Indebtedness.

You agree to make payment of any indebtedness related to your Account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab by you, your agent or any attorney-in-fact under a power of attorney or Investment Advisor authorized to make transactions in your Account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your Account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your Account to a collection agency.

Liquidations.

Whenever it is necessary for our protection or to satisfy a debit or other obligation owed us, we may (but are not required to) sell, assign, and deliver all or any part of the property securing

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your obligations, or close any or all transactions in your Account or restrict activity in your Account. We may choose which property to buy or sell, which transactions to close and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell or of which transactions to close or for timing or manner of liquidation or any tax consequences from such actions.

All of the above may be done without demand or notice of purchase, sale, transfer or cancellation to you. No demand or notice shall impose on Schwab any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

Using the Check Feature.

If you have requested the check feature through your Account, you authorize checks to be issued as indicated in your Account Application. You agree that each Trustee is authorized to write checks.

Verification.

You authorize Schwab to inquire from any source, including a consumer reporting agency, as to the identity (as required by law), creditworthiness and ongoing eligibility for the Account of the Participants, any other person referred to on this Application, or any person whom Schwab is later notified is associated with or has an interest in the Account (as well as such persons' spouses if they live in a community-property jurisdiction) at account opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Required Arbitration Disclosures.

Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- **All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
- **Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. **the class certification is denied;**
2. **the class is decertified; or**
3. **the customer is excluded from the class by the court.**

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Arbitration Agreement.

Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by, and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum. In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S.

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resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

(1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.

(2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.

(3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.

(4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.

If Schwab holds securities for you in street name, in Schwab's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption Schwab will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab's lottery system, please visit schwab.com/PartialCalls. If you would like a printed description of Schwab's lottery system mailed to you, please contact a Schwab representative at 1-800-435-4000.

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Limited Trade Authorization (LTA) for TPA Agreement

Please retain for your files.

Charles Schwab & Co., Inc. Third-Party Pension Administrator Agreement.

Third-Party Pension Administrator ("TPA") and Schwab agree that the authority conferred on TPA by the LTA on this form shall be exercised in accordance with the following terms and conditions.

Authorization to Trade for Brokerage Account.

TPA may place trading orders for brokerage account pursuant to the LTA. The Trustees may revoke the LTA at any time by giving written notice to Schwab. TPA agrees not to take any actions that exceed its authority under the LTA or any other agreement between TPA and the Trustees or Plan Sponsor.

Role of Charles Schwab & Co., Inc.

Unless required by applicable law, Schwab will not make or review trading or investment decisions or offer legal or tax advice and is not in any way responsible for reviewing, supervising or monitoring any investment decision or trading activity in an Account Holder's account. Account Holder and TPA are responsible for determining the nature, potential value and suitability for Account Holder of any particular investment strategy, transaction (including futures transactions) or security (including equities and options). TPA will not rely on Schwab for this purpose and, unless (1) required by applicable law, or (2) a Schwab representative gives advice directly to TPA that is clearly identified as a Schwab recommendation for TPA to enter into a particular transaction or to buy or sell a particular security, Schwab has no responsibility for any such determination.

Trade Confirmations and Account Statements.

Unless the Trustees direct otherwise, Schwab will send trade confirmations and account statements to the Trustees and, if requested, to the TPA.

TPA's Relationship to Schwab.

TPA hereby represents that he/she is familiar with and has reviewed the investment goals, guidelines and objectives of the Trustees and will invest in a way that is consistent with the Trustees' stated goals and objectives. Such TPA will not represent to Trustees that Schwab and TPA are affiliated or have any relationship other than that described in this Agreement; that Schwab endorses or recommends the TPA; that Schwab provides any advice other than that described in this Agreement; that Schwab participates in or reviews TPA's trading decisions; or that Schwab manages, supervises or monitors trading in the Account.

Any TPA agrees to immediately notify Schwab of the Trustee's death or any termination or revocation of the Trading Authorization and/or modification of the Trading Authorization; TPA also agrees to notify Schwab of any incapacity.

Compliance with Applicable Law.

TPA will comply with all applicable state and federal laws (including the Investment Advisers Act of 1940 and comparable state laws), rules and regulations as they may be amended from time to time, including, without limitation, making such disclosure as may be required by applicable law, rule or regulation.

TPA further agrees that TPA, and not Schwab, is solely responsible for determining if TPA is required to be registered as an Investment Adviser with a state agency or the Securities and Exchange Commission (SEC).

Registration rules vary by state. TPA agrees to check his/her state's applicable rules.

Compliance with FINRA Rules of Fair Practice.

TPA represents and warrants that, unless the TPA has given Schwab written notice to the contrary, TPA is not associated with a member of the Financial Industry Regulatory Authority, within the meaning of Article I(Q) of the FINRA bylaws. TPA agrees to give Schwab prompt and written notice if TPA later becomes so associated in accordance with FINRA's Conduct Rule 3050 (formerly Section 28 of the Rules of Fair Practice).

Information.

TPA will provide promptly any information reasonably requested by Schwab concerning the management of the Account or compliance with this Agreement. If questions arise concerning compliance with any law, whether federal or state, TPA will take any action believed by Schwab to be necessary to ensure compliance with applicable law. This provision shall not be read to imply that Schwab has any duty to supervise or monitor TPA's management of Account Holder's accounts or compliance with applicable law. TPA represents and warrants that all information TPA provides to Schwab in this Agreement, or otherwise at any time, is true, accurate and complete. If any information TPA furnishes to Schwab becomes materially inaccurate, false, or otherwise misleading, TPA agrees to notify Schwab promptly and take such action as is necessary to revise such information.

Verification.

Agent authorizes Schwab to inquire from any source, including a consumer reporting agency, as to Agent's identity (as required by federal law), creditworthiness and ongoing eligibility for the Account (and that of Account Holder's spouse, if Account Holder lives in a community property state) at account opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Monitoring of Conversations.

TPA agrees that Schwab may, but is not obligated to, record telephone calls to monitor the quality of service TPA or Account Holder receives, to verify securities transaction information or for any other valid purpose. TPA acknowledges that Schwab may not be able to locate a recording unless Schwab is provided the date and time of the conversation and the full name of the Schwab representative involved in the conversation. TPA agrees that Schwab has the sole right to determine how long recordings will be retained.

Sale of Control or Restricted Securities.

Before instructing Schwab to sell securities that are:

- "Restricted securities" or securities of an issuer of which TPA, the Trustee(s) or Plan Sponsor is an "affiliate" (as those terms are defined in Rule 144 under the Securities Act of 1933); or
- Securities that are being sold in reliance on Rule 145(d) under such Act; or
- Securities of which the Account Holder or the TPA and the issuer or its underwriter have entered into an agreement restricting the transferability of such securities,

TPA agrees to tell Schwab the status of such securities and promptly furnish whatever information and documents (including opinions of legal counsel, if requested) that Schwab requests in order to comply with its regulatory duties.

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(1222-2K4V) APP13552-21 (10/22)

TPA agrees not to hold Schwab liable for delays in the sale or settlement of such securities, or the release of proceeds from such sale resulting from the failure of the issuer's counsel to issue in a timely manner or to approve any necessary legal opinion, or any other action or failure to act of any person or entity other than Schwab.

TPA agrees not to tender any such securities as collateral for an obligation the Account Holder owes Schwab, unless TPA first obtains Schwab's prior written consent.

Indemnification.

TPA will indemnify and hold harmless Schwab, its affiliates and their directors, officers, and employees from and against all claims, actions, costs, and liabilities, including attorneys' fees, arising out of or relating to:

- Any breach by TPA of any provision of this Agreement;
- The performance or nonperformance of TPA's services; and
- Any dispute between TPA and the Trustees, the Plan Sponsor or the Participant.

Entire Agreement.

This Agreement contains all of the agreements, representations and understandings made between TPA and Schwab. Schwab may amend the Agreement with advance notice to TPA.

Assignment.

Schwab may assign its rights and obligations under this Agreement to any subsidiary, affiliate or successor by merger or consolidation without notice to TPA, or to any other entity after 30 days' written notice to TPA. TPA may not assign this Agreement without Schwab's prior written consent. This Agreement is binding upon and will inure to the benefit of the parties' successors and assigns.

Waivers.

The failure of either party at any time to require performance by the other party of any provision of this Agreement will not affect in any way the right to require such performance at any time thereafter. The waiver by either party of a breach of any provisions hereof will not be taken or held to be a waiver of the provision itself.

Governing Law.

The laws of the state of California (but not the choice of law doctrines), as applied to agreements signed and performed in California, shall apply and bind the parties in any and all questions arising under this Trading Authorization, including questions of validity, interpretation and performance, except that the arbitration agreement contained herein shall be governed by the Federal Arbitration Act.

Arbitration.

Agent agrees to the arbitration provisions in the next section, which also includes required arbitration disclosures.

Required Arbitration Disclosures.

Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- **All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
- **Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. **the class certification is denied;**
2. **the class is decertified; or**
3. **the customer is excluded from the class by the court.**

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Arbitration Agreement.

Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by, and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum. In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

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Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S. resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

(1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.

(2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.

(3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.

(4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

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Cash Features Program
General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of the Cash Features Disclosure Statement, the Cash Features Disclosure Statement will control.

How the Cash Features Program Works	Schwab's Cash Features Program is the service (described in the Cash Features Disclosure Statement) that we provide to automatically invest, or "sweep," the free credit balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.
Available Cash Feature	The available cash features currently consist of: ▪ The free credit balance in your eligible account (the "Schwab One® Interest feature"), on which Schwab pays interest; ▪ Interest-bearing deposit accounts at one or more of our affiliated banks (the "Bank Sweep feature" for most accounts and the "Bank Sweep for Benefit Plans feature" for retirement plan accounts); and ▪ For some accounts, one or more affiliated money market mutual funds (the "Money Fund Sweep feature").
Eligibility	Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Disclosure Statement for more complete eligibility details.
Duty to Monitor Eligibility for Cash Features	It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.
Interest Rates and Yields	The interest rates and yields for the different cash features vary over time. There is no guarantee that the interest rate and yield on any particular cash feature will be or will remain higher than the interest rate and yield on any other cash features over any period. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at www.schwab.com/sweep. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_sweep, or call Schwab Alliance at 1-800-515-2157. ▪ The interest rate on the Schwab One Interest feature is set by Schwab. We have the option to pay as low a rate as possible consistent with our views of competitive necessities. With certain exceptions, the rate will be tiered based upon the overall free credit balance within your account. ▪ The interest rate on the Bank Sweep feature is set by our affiliated bank(s), which also has the option to pay as low a rate as possible consistent with their views of competitive necessities. Retirement accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements. With certain exceptions, the rate will be tiered based upon your account type and the combined amount of your account's Bank Sweep deposits at our affiliated bank(s).

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

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Interest Rates and Yields (Continued)	▪ The interest rate on the Bank Sweep for Benefit Plans feature is set by our affiliated bank(s), which intend to pay interest consistent with reasonable rate provisions of applicable legal and regulatory requirements. This can be lower than some competitors' rates. Interest rates do not vary by tiers and do not vary based on your cash balances. ▪ Money market mutual funds offered through the Money Fund Sweep feature seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives. Cash features are not intended to be long-term investments, and yields on any of our cash features can be lower than those of similar investments or deposit accounts offered outside the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit www.schwab.com/cash for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157.
Benefits to Schwab	We charge fees and receive certain benefits under the different cash features. We share a portion of these fees and benefits with our investment professionals. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.
Differing Risks and Account Protection	The different cash features are subject to different risks and account protection: ▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of $250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free credit balances held at Schwab are not insured or guaranteed by the FDIC. ▪ The Bank Sweep and Bank Sweep for Benefit Plans features are not subject to market risk and value loss but are subject to the risk of the failure of one or more of our affiliated banks. In the unlikely event that one or more of our affiliated banks fails, deposits at each bank are eligible for FDIC insurance protection up to a limit of $250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at that bank outside of the Bank Sweep and Bank Sweep for Benefit Plans features. **You are responsible for monitoring your bank balances in the Bank Sweep and Bank Sweep for Benefit Plans features and the balances in any of your other bank accounts at each affiliated bank to determine if these, in total, exceed FDIC insurance limits. Monies held in both features are not covered by SIPC.** ▪ Money market mutual funds in the Money Fund Sweep feature invest in high-quality, short-term securities and seek to maintain a stable value, but are subject to market risks and potential value loss. They are not bank accounts and are not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of $500,000, of which $250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

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Important Information About Your Informed Consent to Receive Paperless Documents

The Purpose and Effect of Your Consent

This disclosure and informed consent applies to all communications for those accounts, products and services offered in person or available via schwab.com, schwaballiance.com, or via a Schwab mobile website or mobile application used to access those accounts, products or services, to the extent they are not otherwise governed by the terms of a separate disclosure and informed consent.

We are required to provide to you "in writing" certain records and disclosures about our relationship and transactions in your account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead via the Schwab Paperless Documents program ("Paperless Documents"). The information below will help you understand the conditions and requirements relating to Paperless Documents. You can always find the most up-to-date version of this important information at schwab.com/paperless_consent.

Paperless Documents categories include: tax forms, trade confirmations, shareholder materials, statements and account documents (e.g., account statements and other account-related documents associated with the account, including account agreement amendments and program disclosures, fund prospectuses, and investment advisory service disclosures). Each of these document categories is described in detail below. If you are opening an account, the account agreements and account and program disclosures delivered to you as part of the account opening process are also included in Paperless Documents. Electronic documents specific to your transactions and account will be available online for up to 10 years from the date of initial delivery. Your consent to receive documents electronically is not limited in duration and does not expire.

Depending on where you reside, the initial scope of your Paperless Documents enrollment, and whether you have made modifications to your enrollment, not all document categories may apply to you. Certain documents that are not currently included in Paperless Documents may continue to be delivered to you via postal mail. In the future, some or all of these documents may be added to Paperless Documents and made available to you electronically in accordance with your informed consent to this disclosure. If you are uncertain which documents are covered by your Paperless Documents enrollment, please check online at schwab.com/paperless_services or call or email Schwab or Schwab Bank using the contact information below.

For additional information about Schwab Bank account statements, see the "Addendum" on the following page.

You indicate your consent to Paperless Documents by providing an email address and signing an account agreement, or by clicking or touching an "I consent" or other button indicating assent to or acceptance of the conditions and requirements relating to Paperless Documents, and we record your consent. The method of consent may depend on whether you are opening an account or separately enrolling in Paperless Documents for an existing account. If you do not provide consent, Schwab or Schwab Bank will send you paper copies. Your consent will be effective until you cancel your enrollment in Paperless Documents or Schwab or Schwab Bank notifies you that the program is discontinued. If you are a joint account holder, your consent binds the other account holder.

By providing consent, you confirm that you have the ability to access Schwab on the web, and the ability to open, view, save, retain, and print PDF documents as described below. These abilities demonstrate that you can receive the documents we will deliver to you. You also confirm that you have provided a valid email address as part of the account opening or Paperless Documents enrollment process.

We may, if necessary and at our discretion, end your participation in Paperless Documents, or change the terms and conditions relating to Paperless Documents and electronic communications. It is your responsibility to review any updates in a timely manner. We will provide you with notice of any discontinuation or update as required by law.

Our Contact Information to Request Paper or Ask Questions

To access the document and print a copy, log in to your Schwab or Schwab Bank account, select the "Accounts" tab, then select "Statements." To request paper, ask questions about, or report problems concerning Paperless Documents, you may contact us as follows:

To contact us by email, log in to schwab.com, click "Contact Us," and then click "Send a Secure Message." Advisor Services clients, please log in to schwaballiance.com. To contact us by phone:

- Investor Services clients: 1-800-435-4000.
- Schwab Bank Investor Checking™ (or other Schwab Bank) clients: 1-888-403-9000.
- Clients in the U.K.: 00 800 0826-5001.
- Clients in other countries: +1-415-667-8400.
- Advisor Services clients: Contact your independent advisor or call 1-800-515-2157.
- Schwab Intelligent Portfolios Solutions™ clients: 1-855-694-5208.
- Institutional Intelligent Portfolios® clients: 1-877-805-3399.

To Withdraw Your Consent

When you change your preference back to postal mail delivery, this cancels your enrollment in Paperless Documents and withdraws your consent for the document categories you indicate. You can do this by logging in to schwab.com/paperless_services, or by calling or emailing Schwab or Schwab Bank using the contact information above. Allow 48 hours for processing. Your consent will remain effective for other document categories for which you maintain a paperless delivery preference.

Important note for Schwab Advisor Services clients: Canceling or modifying your enrollment may make your account(s) ineligible for lower commission rates, and the commissions you pay can increase.

Important note for Schwab Intelligent Portfolios Solution and Institutional Intelligent Portfolios clients: Intelligent Portfolios is an all-electronic service. If in the future you request paper documents, withdraw your consent, or are unable to receive Paperless Documents, Schwab may terminate your account.

Electronic Notification When a Paperless Document Is Ready

We send you an email to let you know a document is available. For some documents, the email itself will be the paperless document. For other documents, the email will contain a link that will allow you to access or download the document, and your login may be required prior to such access.

Keeping Your Email Address Current and Actions Schwab or Schwab Bank Will Take If There Is a Problem

Please note that after three consecutive months of unsuccessful electronic delivery attempts of your tax forms, trade confirmations, or statements and account documents, your account(s) will revert back to postal mail delivery. This will cancel your enrollment in Paperless Documents and withdraw your consent to receive Paperless Documents.

It is your responsibility to notify Schwab or Schwab Bank of any change in your email address by logging in to the Schwab site and going to Service > My Profile > Email Addresses or using the contact information above. In addition to the unenrollment process outlined above, if we receive any indication either that the email notification did not reach you successfully or that there is a problem with your email address or service, we will take the following actions:

- **Tax Forms**—Send a letter by postal mail within two business days to inform you that we were unable to deliver your tax form electronically. In certain circumstances, as may be required by law or regulation or for other reasons, we may send you the tax form itself by postal mail within the time period prescribed by the relevant legal or regulatory requirements.
- **Trade Confirmation**—Send a paper copy of trade confirmation by postal mail within 24 hours. Also send a letter by postal mail to inform you that we were unable to deliver your Trade Confirmation to you electronically.

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- **Statements and Account Documents**—Send a letter by postal mail informing you that we were unable to deliver your statement or account document electronically.
- **Shareholder Materials**—Send a paper copy of the shareholder materials via postal mail within 24 hours. We will send you a letter informing you that we were unable to deliver your shareholder materials electronically. The account will be unenrolled from Paperless Documents, and we will begin to send you paper shareholder materials.

Hardware and Software Requirements

Paperless Documents requires you to have access to a device (computer or smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.
- A current version of a program, such as Adobe® Reader®, that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your device, you can download the free software at adobe.com.
- An operating system on your device that supports the above.
- A printer that connects to your device, if you wish to print documents.
- Electronic storage connected to your device, if you wish to retain records in electronic form. (If you are using your computer, just save documents to your local hard drive.)

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call or email Schwab using the contact information on the previous page.

Security and Privacy Information

Unless expressly stated, email notifications for Paperless Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part of your name or your entire name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number. Schwab or Schwab Bank may use a vendor to deliver Paperless Documents.

Whether Schwab, Schwab Bank, or a vendor delivers the documents, Schwab's privacy policy applies.

Records and Disclosures Included in Schwab and Schwab Bank's Paperless Documents Program

Tax Forms ("eTax Documents")
A tax document provides important information you need to complete your tax returns. Much of the information we provide in tax documents is also reported to the IRS. This includes any corrected tax documents and accompanying notices. When a tax document is ready, we will send an email notification with the subject line "IMPORTANT TAX RETURN DOCUMENT AVAILABLE" and containing a web link to the document available after you log in.

Trade Confirmations ("eConfirms")
A trade confirmation is an official record of your securities transaction. It includes the price, number of shares, and the commission we charge you, as well as disclosures required under federal law. If you choose to receive paperless trade confirmations, the terms and conditions of your transaction will appear in the email and on a web page you can link to from the email. Your consent to receive paperless trade confirmations also includes paperless delivery of prospectuses or other regulatory information we provide to you at the time of your trade. Your consent to receive paperless trade confirmations also covers paperless delivery of Trade Confirmation Reports (TCRs) if you elect this alternative as part of your Managed Account enrollment.

Statements and Account Documents ("eStatements")
An account statement provides important information about your account, including the price and quantity of securities you hold, the transactions conducted, other activity in your account, and terms and conditions governing your account. Account statements are sent at the end of each month or quarter depending on activity in your account. With your account statements, we often include accompanying account-related notices and other regulatory information, including, but not limited to, Schwab's Statement of Financial Condition, pricing changes, changes to payment features, privacy policy, annual notices, amendments to your account agreements, and any other documents, notices, and disclosures required by law or regulatory rules to be provided to you. At account opening and from time to time thereafter, we also send you notifications about your account. Collectively, we call these documents, notices, and disclosures "account documents." When you consent to paperless account statements, you also consent to paperless account documents.

Investment Advisory Service Disclosures (A Sub-Category of Account Documents)
Your consent to paperless Statements and Account Documents includes investment advisory program disclosures, brochure supplements with information about individual Schwab representatives, and related materials such as periodic updates or annual summaries of any changes to those documents ("Form ADV Disclosures") as Schwab makes these available in the future. The investment advisory programs may include but are not limited to Schwab Managed Portfolios™, Schwab Managed Account Services™, Schwab Intelligent Portfolios Solutions™, and other similar advisory services, and fee-based Financial Planning Services. In addition to Schwab's and its affiliates' own Form ADV Disclosures, your consent also covers ADV Disclosures from third-party investment advisors whose services you select through Schwab. Paperless Form ADV Disclosures may accompany your account statements or be sent independently. If the third party does not make its Form ADV Disclosures available electronically, you will instead receive the standard printed materials by postal mail.

Shareholder Materials ("Electronic Delivery")
Shareholder materials include regulatory information such as prospectuses; prospectus supplements; quarterly, semi-annual, and annual reports; and proxy materials. You will receive an email notification with a web link to shareholder materials if you have a position in an equity or mutual fund as of the record date for a particular shareholder distribution and the materials are made available electronically by the issuer or third party. If the issuer or third party does not make shareholder materials available electronically, you will instead receive the standard printed materials by postal mail. By providing your consent to receive electronic delivery of shareholder material, you also consent to electronic householding. This means that if you and someone else enroll in this paperless service using the same email address, we may send one email announcement to this email address if each account holds securities of the same issuer. This avoids duplicate mailings of shareholder documents. If you no longer want electronic householding of your shareholder materials, you must modify your Paperless Documents enrollment as described above. Your shareholder materials may include electronic proxies. You may elect to vote your proxy online at proxyvote.com by entering the control number included in your email announcement and the last four digits of your Social Security number or Taxpayer Identification Number as your PIN.

Addendum for Schwab Bank Paperless Statements ("eStatements")

Schwab Bank Paperless Documents categories include statements and account documents and tax forms. The above information regarding the purpose and effect of your consent, including how to request paper delivery, how to ask questions, how to withdraw consent for paperless delivery, electronic notification of ready statements, keeping a current email address, hardware and software requirements, and security and privacy information, are all applicable to Schwab Bank accounts. Paperless Documents include account statements and tax forms. In addition, account statements for your Investor Checking account(s), Investor Savings account(s), and Pledged Asset Line® account(s) provide important information about your accounts, including the account balance; the transactions conducted; other activity in your accounts; and other information, terms, and conditions governing your accounts.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

Charles Schwab Bank, SSB and Charles Schwab & Co., Inc. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products offered by Charles Schwab & Co., Inc. are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, SSB and are subject to investment risk, including the possible loss of principal invested. Deposit and other lending products and services are offered by Charles Schwab Bank, SSB, Member FDIC and an Equal Housing Lender. Charles Schwab Bank, SSB is not acting or registered as a securities broker-dealer or investment advisor.

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(1022-2EUV) REG86030-09 (10/22)

Important Instructions for Completing This Form

Schwab.com | **1-800-435-4000** (inside the U.S.) | **+1-415-667-8400** (outside the U.S.) | **1-888-686-6916** (multilingual services)

- Please complete this form, sign it, and return it to Schwab. You can either complete it online or print a copy and fill it out by hand.
- If you are opening a new account, be sure to enclose any accompanying materials (e.g., new account documents or a check for an initial deposit) when you return the form.
- If you have any questions, call us at 1-800-435-4000.

Return Instructions

Return the signed, completed form to your nearest Schwab branch (visit schwab.com/branch for locations) or mail it to any of the following addresses:

Regular Mail	Overnight Mail	Regular Mail	Overnight Mail
Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.
Attn: IS Document Control	Attn: IS Document Control	Attn: IS Document Control	Attn: IS Document Control
P.O. Box 982600	1945 Northwestern Drive	P.O. Box 628291	1958 Summit Park Dr., Ste. 200
El Paso, TX 79998-2600	El Paso, TX 79912	Orlando, FL 32862-8291	Orlando, FL 32810

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CC0012384 (0615-4165) ELC37185-04 (05/15)

CLEAR

Company Retirement Account Participant Application

www.schwab.com **1-800-435-4000** (inside the U.S.) **+1-415-667-8400** (outside the U.S.) **1-888-686-6916** (multilingual services)

For important disclosures about our relationship with you and the services we can provide, please visit Schwab.com/transparency.

Use this form to establish separate brokerage accounts for each Participant in your retirement plan. This form must be completed in conjunction with the Schwab Company Retirement Account Master Account Application.

Employer:

- Please use this as an original and make a copy for each employee, as necessary.
- Provide Trust Tax Identification Number: _____
- Provide Plan Master Account Number: _____
- Make a copy of the completed Company Retirement Account Participant Application for your files. Return the original with your Company Retirement Account Master Account Application.

Employee:

- Complete, sign, date, and return this application to your employer.

Note: Margin borrowing is not available for Company Retirement Accounts.

1. Participant Information (This section must be completed by the employee.)

Complete all sections below. We respect your privacy. Charles Schwab & Co., Inc. ("Schwab") will use the information you provide to open and service your accounts, communicate with you, and provide information about products and services. Read about Schwab's privacy policy at Schwab.com/privacy.

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last*

Jr, Sr, etc. | **Also known by another name?** *(Please specify.)*

Regulations require that you provide us with your legal address.

Home/Legal Street Address *(no P.O. boxes)*

City | **State or Province** | **Zip or Postal Code**

Mailing Address *(Include mailing address if different from home/legal address. P.O. boxes may be used.)*

City | **State or Province** | **Zip or Postal Code**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship (Must list each separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

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(1222-2K4V) APP13551-22 (01/23)

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country or State of Issuance** | **Issue Date** *(mm/dd/yyyy)* | **Expiration Date** *(mm/dd/yyyy)*

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☐ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed**
☐ **Executive/Senior Management**
☐ **Medical Professional**
☐ **Legal Professional**
☐ **Accounting Professional**
☐ **Financial Services/Banking Professional**
☐ **Information Technology Professional**
☐ **Other Professional**
☐ **Clerical/Administrative Services**
☐ **Foreign Government Employee** *(Non-U.S.)*
☐ **Military**
☐ **Educator**
☐ **Sales/Marketing**
☐ **U.S. Government Employee** *(Federal/State/Local)*
☐ **Trade/Service** *(Labor/Manufacturing/Production)*
☐ **Consultant**
☐ **Other** *(specify)*: _____

Employer Name/Business Name | **Business Street Address** *(no P.O. boxes)*

City | **State** | **Zip Code**

The Next Two Questions Are Required by Industry Regulations:

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your account when submitting this application. **List the company name** _____ .)

Are you a director, 10% shareholder or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes (If "Yes," enter company name** _____ **and trading symbol** _____**.)**

Marital Status

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents** _____

Investment Experience (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

Annual Income (Please select only one box.)

☐ **Under $15,000** ☐ **$15,000-$24,999** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000 or more**

Liquid Net Worth

Your liquid net worth is the part of your net worth that can be easily turned into cash. Liquid net worth includes investments like stocks and mutual funds but not assets like real estate.

Please select only one box.

☐ **Under $25,000** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000-$249,999** ☐ **$250,000 or more**

$ _____

Specify dollar amount if $250,000 or more.

Trusted Contact Designation

A Trusted Contact Person ("Trusted Contact")* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

- Schwab suggests that your Trusted Contact(s) be someone other than your Financial Consultant or Investment Advisor.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

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Trusted Contact Information

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

Person 1

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* *Middle* *Last* *Suffix*

Relationship (Please select only one.)

☐ **Spouse** ☐ **Partner** ☐ **Child** ☐ **Parent** ☐ **Sibling** ☐ **Friend** ☐ **Other**

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *(no P.O. boxes)* **City**

State or Province **Zip or Postal Code** **Country**

Telephone Number **Mobile Number** **Email Address**

Person 2

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* *Middle* *Last* *Suffix*

Relationship (Please select only one.)

☐ **Spouse** ☐ **Partner** ☐ **Child** ☐ **Parent** ☐ **Sibling** ☐ **Friend** ☐ **Other**

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *(no P.O. boxes)* **City**

State or Province **Zip or Postal Code** **Country**

Telephone Number **Mobile Number** **Email Address**

*If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at schwab.com/accountagreement.

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2. Overall Investment Objective of Account (Select one only.)

☐ **Capital Preservation**
You are seeking to minimize the potential of losing your initial investment.

☐ **Income**
You are seeking the continued receipt of current income while recognizing and accepting the risks of income-generating investments.

☐ **Growth**
You are seeking to increase the value of your investments over time while accepting price fluctuations and volatility.

☐ **Speculation**
You are willing to assume a higher risk of loss in exchange for potentially higher returns.

3. Your Participation and Consent to Enroll in Schwab's Cash Features Program

The Cash Features Program is a service that offers certain cash features (each a "Cash Feature") to permit uninvested cash (the "Free Credit Balance") in your Participant brokerage accounts under the Plan to earn income while you decide how those funds should be invested longer term.

All uninvested funds held within your Account will be automatically invested (swept) into the Cash Feature selected by your Plan Sponsor or Trustee. If you have questions about your Plan's Cash Feature selection, please contact your Plan Sponsor or Trustee.

You understand that the terms and conditions of the Cash Features Program and of each Cash Feature are set forth in the Cash Features Disclosure Statement.

You understand that your Plan Sponsor has instructed and directed Schwab to include the Free Credit Balance under the Plan in the Cash Features Program, as described in the Cash Features Disclosure Statement, and that by your use of the Account you are consenting to the terms related to the Cash Feature selected on behalf of the Plan.

You understand and agree that Schwab may (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of any Cash Feature; (3) change, add, or discontinue any Cash Feature; (4) change the Plan's and/or any Participant's investment from one Cash Feature to another if the Plan and/or any Participant, as applicable, becomes ineligible for the current Cash Feature or the current Cash Feature is discontinued; and (5) make any other changes to the Cash Features Program or Cash Feature as allowed by law. Schwab will notify you in writing of changes to the terms of the Cash Features, changes to the Cash Features we make available, or changes to the Cash Features Program prior to the effective date of the proposed change.

Please note: Signature(s) required on the following page.

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4. Authorization to Open Account

By signing this application, you acknowledge that you have received and read the attached Application Agreement, which contains a predispute arbitration provision. You acknowledge that your signature signifies and constitutes your agreement that this account and your relationship with Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the Schwab One® Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this account.

You acknowledge that your authority to place trade orders is subject to the grant of authority by the Trustee(s) or Plan Sponsor(s) of your retirement plan and the Trustee(s) or Plan Sponsor(s) may revoke your authority at any time by giving written notice to Schwab. You agree not to take any action that exceeds your authority as granted to you by the Trustee(s) or Plan Sponsor(s). You agree to indemnify and hold Schwab, its affiliates and their directors, officers, employees and agents, harmless from and against all claims, actions, costs and liabilities arising out of or relating to any dispute between you and the Trustee(s) or between you and the Plan Sponsor(s).

Unless the Trustee(s) direct otherwise, Schwab will send trade confirmations and account statements to you and, if requested by the Trustee(s), to the Trustee(s).

You also acknowledge that, while bank deposit products available through Schwab—such as certificates of deposit offered on Schwab CD OneSource® and deposit products offered by Charles Schwab Bank, SSB—are insured by the Federal Deposit Insurance Corporation (FDIC) to the maximum extent provided by law, the securities products purchased or sold in a transaction with Schwab (i) are not insured by the FDIC; (ii) are not deposits or other obligations of Schwab and are not guaranteed by Schwab Bank; and (iii) are subject to investment risks, including possible loss of the principal invested.

For purposes of this Account Application and the attached Application Agreement, the terms "you," "your," and "Participant" refer to each person who signs this Account Application. The terms "we," "us," "our," and "Schwab" refer to Charles Schwab & Co., Inc.

I certify, under penalty of perjury, that (1) the number shown on this application is the correct Taxpayer Identification Number; (2) I am not subject to backup withholding due to a failure to report interest and dividend income; (3) I am a U.S. person (a U.S. citizen or U.S. resident alien); and (4) I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting.

If you have been notified by the IRS that you are subject to backup withholding as a result of dividend or interest underreporting, you must check the following box indicating that item (2) above does not apply: ☐

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

The Agreement with Schwab includes a predispute arbitration clause. You acknowledge receipt of the predispute arbitration clause contained on pages 1 and 2 of the attached Participant Application Agreement.

Signature(s) and Date(s) Required

✘ _____ _____

Signature: Participant **Today's Date** *(mm/dd/yyyy)*

_____

Print Name

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Company Retirement Account Participant Application Agreement

This Agreement relates to your Account and is part of the Account Agreement between each Participant and Schwab.

Please retain for your files.

Scope of Agreement.

Your agreement with Schwab consists of the terms set forth in this Application Agreement and the terms set forth in the Schwab One® Account Agreement, which incorporates the *Charles Schwab Pricing Guide* and a number of other important disclosures. The Schwab One Account Agreement is provided with this Application or at the opening of your Account. You agree to contact Schwab if you do not receive the Schwab One Account Agreement.

In addition, you may in the future receive from Schwab supplemental terms or disclosures that pertain to certain account types, service features and benefit packages. These supplemental terms and disclosures, this Application Agreement and the Schwab One Account Agreement are collectively referred to as the "Agreement and Disclosures." You agree to read the Agreement and Disclosures carefully and retain copies for your records.

Acceptance of Agreement and Disclosures.

You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab, including all transactions between Schwab and you and all products and services now or in the future offered through Schwab. Schwab may rely on your use of Schwab's products and services as evidence of your continued acceptance of the Agreement and Disclosures.

Your Representations and Warranties.

You represent and warrant that: (a) you are of legal age in the state in which you live and you are authorized to enter into this Agreement; (b) you have supplied accurate information in your Account Application; (c) no additional authorizations from third parties are required for you to open the Account and effect transactions therein; (d) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority (FINRA), or any securities firm, bank, trust company or insurance company, and (ii) you are not a director, 10% beneficial shareholder, policy-making officer or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company; and (e) this Application Agreement, as amended from time to time, is a legal, valid, and binding obligation, enforceable against you in accordance with its terms.

Account Handling.

Schwab will automatically hold all of your securities purchased, sales proceeds, dividends, and interest. Schwab will also release your name, address, and securities positions to companies in which we hold securities for your Account upon request, unless you notify us otherwise in writing.

Uninvested Funds.

All uninvested funds held within Participant's Company Retirement Account will be automatically invested (swept) into the sweep vehicle that your Plan Sponsor has selected. It is the responsibility of Participant to allocate funds to other investments, if so desired, once funds have been invested (swept) into the sweep vehicle.

Responsibility for Investment Decisions.

You agree that you and any agent under a power of attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your Account, including whether to buy or sell a particular security. Unless required by law, or unless Schwab provides advice to you that is clearly identified as an individualized recommendation for you, you understand that Schwab has no obligation to determine whether a particular transaction, strategy or purchase or sale of a security is in your best interest. Your obligation includes an affirmative duty to monitor and stay informed about your Account and your investments and respond to changes as you deem appropriate.

Unless we otherwise agree with you in writing, Schwab does not monitor your account(s) or investments and has no obligation to update an investment recommendation, financial advice, or financial plan we may give you. Such recommendation, financial advice, or financial plan only applies at the point in time we provide it to you. You acknowledge that Schwab does not provide tax or legal advice.

Payment of Indebtedness.

You agree to make payment of any indebtedness related to your Account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab by you, your agent or any attorney-in-fact under a power of attorney or Investment Advisor authorized to make transactions in your Account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your Account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your Account to a collection agency.

Liquidations.

Whenever it is necessary for our protection or to satisfy a debit in your Account or other obligation owed us with respect to your Account (including the payment of any fees and expenses relating to your Account that are assessed from your Account), you authorize and direct Schwab to sell, assign and deliver all or any part of the property in your Account, close any or all transactions in your Account, or restrict activity in your Account as may be necessary from time to time to satisfy any such debit or obligation. You further authorize and direct us to choose which property to buy or sell, which transactions to close, and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell or of which transactions to close or for timing or manner of liquidation or any tax consequences from such actions.

This serves as your direction and authorization to us, without any additional notice to you. No demand or notice shall impose on Schwab any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

Verification.

You authorize Schwab to inquire from any source, including a consumer reporting agency, as to the identity (as required by law), creditworthiness and ongoing eligibility for the Account of the Participants, any other person referred to on this Application, or any person whom Schwab is later notified is associated with or has an interest in the Account (as well as such persons' spouses if they live in a community-property jurisdiction) at account opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Required Arbitration Disclosures.

Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute

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arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- **All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
- **Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. the class certification is denied;

2. the class is decertified; or

3. the customer is excluded from the class by the court.

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Arbitration Agreement.

Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by, and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum. In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S. resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

(1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.

(2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.

(3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.

(4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

Electronic Copies.

The electronically stored copy of your (or your agent's) signature, any written instructions or authorizations, the Account Application and the Agreement and Disclosures is considered to be the true, complete, valid, authentic and enforceable record, admissible in judicial, administrative or arbitration proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree to not contest the admissibility or enforceability of Schwab's electronically stored copy of such documents in any proceeding between you and Schwab.

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eSign Proof

Float.

You agree that Schwab will retain as compensation for services your Account's proportionate share of any interest earned on aggregate cash balances held in Schwab's bank account with respect to (1) assets awaiting investment or (2) assets pending distribution from your Account. Such interest retained by Schwab shall generally be at money market rates. Schwab's receipt of such compensation is further described in the Agreement and Disclosures.

Unclaimed Property.

If no activity occurs in the Account within the time period specified by applicable state law, the Account may be transferred to the appropriate state.

Information About SIPC.

To obtain information about Securities Investor Protection Corporation (SIPC), including an explanatory SIPC brochure, please contact SIPC at www.sipc.org or 1-202-371-8300.

Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.

If Schwab holds securities for you in street name, in Schwab's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption Schwab will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab's lottery system, please visit schwab.com/PartialCalls. If you would like a printed description of Schwab's lottery system mailed to you, please contact a Schwab representative at 1-800-435-4000.

Notice to Canadian Residents.

Schwab is not registered as a broker-dealer in Canada; we are relying upon an exemption from the broker-dealer registration requirement to act as a broker-dealer. Therefore, Schwab and its agents are not subject to the full regulatory requirements otherwise applicable under Canadian securities legislation.

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charles SCHWAB

July 2023

Charles Schwab Pricing Guide for Individual Investors

Pricing information in this guide supersedes prior versions.

The most recent pricing information is available at www.schwab.com/pricingguide.

Charles Schwab Pricing Guide for Individual Investors

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How to Reach Us:

By Phone:

Schwab by Phone™: To reach an Investment Professional or to use our automated phone services, call **1-800-435-4000**.

TeleBroker®: For access to our automated touch-tone services, call **1-800-2SCHWAB** (**1-800-272-4922**).

For services in 中文: **1-800-662-6068**

For services in español: **1-800-786-5174**

International clients: For services in English, 中文, or español, call **1-415-667-8400**.

By Web and Wireless:

schwab.com

chinese.schwab.com

international.schwab.com

Web-enabled phone: Look for Schwab on your phone's web menu.

PDA: Consult schwab.com/wireless on your desktop.

Schwab reserves the right to change or waive fees at our discretion, subject to notification in accordance with applicable laws and regulations.

Introduction

Schwab provides a broad range of value-added services, some of which have associated fees. This document provides you with an overview of standard pricing for commission rates, transaction fees, and key account charges and service fees.

Information detailed in this guide also applies to international clients (clients residing, or who later move, outside the U.S., its territories and possessions). Commissions and fees described in this guide are stated in U.S. dollars. Not all products and services are available in all countries, and may be subject to country-specific restrictions. A separate pricing guide applies to clients associated with Charles Schwab, Hong Kong, Ltd.

Certain clients may have a different pricing structure based on assets or activities in their accounts at Schwab.

Definitions

Accounts of Your Household—Accounts that have been linked in accordance with Schwab's householding guidelines. Schwab makes a reasonable effort to automatically link qualified accounts of persons with the same last name at the same home address, including accounts held at certain Schwab affiliates.

Schwab aggregates the balances and activities of Accounts of Your Household to determine for your brokerage accounts: whether those accounts may qualify for certain fee waivers, and whether those accounts may qualify for certain benefits or features ("Household Calculations").

Schwab may consider other accounts to be in your household upon your request if account holders are in the same family, there is a dependent relationship, or in certain other similar instances at Schwab's discretion. You are responsible for identifying accounts that should be linked for purposes of determining Accounts of Your Household and Household Calculations. For example, if you or other members of your family who reside at your home address have a different last name (including a spouse, if applicable), you need to contact Schwab to request that we combine your accounts for purposes of Household Calculations. If an account is added to Accounts of Your Household, any impact on Household Calculations may not take effect until the following quarter.

Householding rules applicable to fiduciary accounts are as follows: IRA, Custodial and certain Trust accounts that meet Schwab's householding guidelines generally will be automatically included in Accounts of Your Household and Household Calculations. If you have an IRA, Custodial or Trust account and you are acting in a fiduciary capacity, it is your responsibility and not Schwab's to consider whether it is appropriate to consider the balances and activities of that account in Household Calculations, which could benefit the fiduciary account and/or other Accounts of Your Household. You must contact Schwab to request that the balances and activities of your fiduciary account not be included in Accounts of Your Household and Household Calculations if you determine that it is not appropriate.

Qualified Retirement Plan (QRP), Keogh, Company Retirement Account (CRA), Pension Trust, Individual 401(k) and 403(b)(7) accounts (collectively, "Retirement Plan Accounts") are not automatically included in Household Calculations. However, for certain services, the account holder of the Retirement Plan Account may elect to include the Retirement Plan Account in Accounts of Your Household and Household Calculations by providing Schwab with written instructions to do so. Please contact Schwab for the required form.

Automated Phone Trades—Trades placed through Schwab by Phone™ and TeleBroker®.

Direct Access—A feature that allows trades to be placed directly through an electronic communications network, market maker or exchange.

Household Balance—The total aggregate balance, over a given period of time, of the assets and certain liabilities in Accounts of Your Household. In order to determine qualification for any fee waiver presented in the Pricing Guide for Individual Investors, Schwab will add up your daily Household Balances for the applicable time period, then divide this total by the number of days in the period.

Minimum Deposit Requirement—The minimum amount that must be deposited and maintained in an account to avoid account closure. For Schwab One International® Accounts, the amount that must be maintained in an account is $1,000—lower than the Minimum Deposit Requirement.

Online Trades—Trades placed through Schwab.com (which includes international.schwab.com, schwab.com.hk, and the Chinese-language version of Schwab.com), StreetSmart.com®, StreetSmart Pro®, StreetSmart Edge®, StreetSmart Central®, StreetSmart Mobile®, Schwab Mobile, or Schwab software.

Minimum Deposit Requirements

Account Type	Minimum Deposit Requirement
Schwab One® Account, Schwab One® Trust, and Schwab Account	$0
Schwab IRA (includes Traditional, Rollover, Roth and Roth Conversion accounts) and Education Savings Account	$0
Schwab One® Estate Account and Inherited IRA Account	$0
Schwab One® Custodial Account and Custodial IRA	$0
SEP-IRA, SARSEP-IRA, SIMPLE IRA, Qualified Retirement Plan, Keogh, Company Retirement Account, Pension Trust, Individual 401(k), and 403(b)(7) Accounts	$0
Schwab One® Organization Account	Schwab One® Organization accounts require a minimum deposit to open. Please contact Schwab for details.
Schwab One International® Account	Schwab One International® accounts require a minimum deposit to open. Please contact Schwab for details.

Commissions and Transaction Fees[1]

U.S Exchange-Listed Securities per Executed Trade*	
Online[2]	$0
Automated Phone	$5
Broker-Assisted	$25

*Limited to National Market System (NMS) securities, excluding standardized options.

Note: For Equity New Issues (Primary and Secondary Offerings), a selling concession is included in the offering price.

U.S. Over-the-Counter (OTC) Market Securities Commissions per Executed Trade†	
Online[2]	$6.95
Automated Phone	Online commission plus $5
Broker-Assisted	Online commission plus $25

†Applies to non-NMS securities.

Canadian Stock Transactions†	
Online[2]	$6.95
Automated Phone	Online commission plus $5
Broker-Assisted	Online commission plus $25

†Applies to non-NMS securities.

Foreign Stock Transactions‡ Trades placed on the U.S. over-the-counter (OTC) market	
Online	$50 foreign transaction fee[3]
Automated Phone	$55: $5 plus a $50 foreign transaction fee[3]
Broker-Assisted	$75: $25 plus a $50 foreign transaction fee[3]

Foreign Stock Transactions‡ Trades placed directly on a foreign exchange	
Online	Not available
Automated Phone	Not available
Broker-Assisted	The greater of $100 or 0.75% of principal, with no maximum

‡These fees apply to trades of foreign ordinary shares placed directly on a foreign exchange or on the U.S. over-the-counter (OTC) market.

Non-U.S. ETFs are available for eligible non-U.S. residents as broker-assisted trades, subject to a $50 transaction fee. For non-U.S. ETF orders, please contact the Global Services team from inside the U.S. at 1-800-992-4685 and from outside the U.S. at +1-415-667-8400.

Special Stock Transactions

- Large block transactions (orders of 10,000 or more shares, or orders over $500,000): Can be eligible for special handling and/or pricing—please call us for information.
- Restricted stock transactions: Broker-assisted commission pricing schedule applies for all restricted stock trades. Single orders that include restricted and unrestricted shares of the same security will be charged the broker-assisted rate.

  Note: Standard commission schedules apply to vested equity awards issued by an employer and corporate stock plan.

Stock Borrow Fees for Short Selling

For certain securities, if you have an open order or open short position in your Account, whether it is established through short selling, option exercise or assignment, account transfer, or otherwise, Schwab can charge a Stock Borrow Fee. The fee is calculated as the end of day short market value, multiplied by the quoted interest rate, divided by 360. This Stock Borrow Fee is subject to change on a daily basis and can be charged as long as you hold the open short position. The aggregate monthly Stock Borrow Fee will appear on your account statement. The interest rate charged will vary depending on the supply and demand for the particular security in the securities lending market. Schwab can seek to charge you any rate consistent with Schwab's view of competitive necessities.

Mutual Fund Transaction Fees per Executed Trade

Some funds also charge sales and/or redemption fees. Please read the prospectuses for details. You can buy shares directly from a fund company or its principal underwriter or distributor without paying Schwab's transaction or service charges (except Schwab Funds®).

No-Transaction-Fee Funds (includes funds available through the Mutual Fund OneSource® service)[4]	
Online and Automated Phone	$0
Broker-Assisted	$25 service charge per trade
Automatic Investment Plan (AIP)	$0

Transaction-Fee Funds	
Online and Automated Phone	Up to $49.95 or $74.95* per buy, $0 per sell
Broker-Assisted	Online or automated phone fee **plus** $25 service charge per trade
Automatic Investment Plan (AIP)	Up to $10 per transaction**

*An increased transaction fee applies to purchases of funds from certain fund families that do not pay Schwab for recordkeeping, shareholder, and other administrative services on fund shares held by clients. Schwab may receive compensation on fund shares held by other client segments. For more information and to identify any applicable transaction fees associated with purchasing a given fund, please refer to the Fund Facts & Fees tab on the individual fund page on Schwab.com.

**AIP transaction fees apply to AIP-enrolled mutual funds. Increased transaction fee funds are not eligible for AIP enrollment.

Note: Per-trade transaction fees do not exceed 8.5% of principal. Trades below $100 in principal are exempt from the transaction fee. For information about offshore funds (funds registered outside the U.S. for purchase by non-U.S. persons only), please call us.

Options and Future Commissions per Executed Trade

Option Commissions per Executed Trade	
Online	$0 base commission, plus $0.65 per-contract fee
Automated Phone	$5, plus $0.65 per-contract fee
Broker-Assisted	$25, plus $0.65 per-contract fee

Note: Per-contract fees are waived for buy-to-close options trades executed online for $0.05 or less.
Note: There are no commissions or per-contract fees assessed on transactions resulting from options exercises and assignments.

Futures and Futures Options Commissions	
Futures	$2.25 per contract
Futures Options	$2.25 per contract
Broker-Assisted	$2.25 per contract with no additional fee

Note: Commission rates depicted above are quoted on a per-contract, per-side basis. Pricing does not include customary National Futures Association (NFA) and exchange fees. Additional fees can apply at some foreign exchanges. NFA and exchange fees can increase or decrease depending on the rates set by NFA or by the various futures exchanges, as applicable. Additional market data fees can apply at some futures exchanges.

Fixed Income Investments

Schwab reserves the right to act as principal on any fixed income transaction, public offering, or securities transaction. When Schwab acts as principal, the bond price includes our transaction fee (outlined below) and can also include a markup that reflects the bid-ask spread and is not subject to a minimum or maximum. When trading as principal, Schwab may also be holding the security in its own account prior to selling it to you and, therefore, may make (or lose) money depending on whether the price of the security has risen or fallen while Schwab has held it. When Schwab acts as agent, a commission will be charged on the transaction.

Product Type	Online Pricing	Broker-Assisted Pricing
New Issues, including Certificates of Deposit	$0 (a selling concession can be included in the offering price)	$0 (a selling concession can be included in the offering price)
Treasury Bills, Notes, Bonds and TIPS (Secondary and Auction)	$0	$25

Product Type	Online Pricing	Broker-Assisted Pricing
Secondary market transactions for Corporate Bonds, Municipal Bonds, Government Agencies, Zero-Coupon Treasuries (including STRIPS), and Certificates of Deposit	$1 per bond ($10 minimum/$250 maximum)	Online pricing plus $25 per trade
Preferreds or REITs	Stock commissions and minimums apply for secondary market transactions.	Stock commissions and minimums apply for secondary market transactions.
Commercial Paper, Foreign Bonds, Asset-Backed Securities, Mortgage-Backed Securities, Collateralized Mortgage Obligations, and Unit Investment Trusts	These are specialty products—please call us for information.	These are specialty products—please call us for information.

Note: Large block transactions (orders of more than 250 bonds) can be eligible for special handling and/or pricing—please call us for information.

Note: Our commissions and markups can be slightly less than our published schedule shown above due to rounding.

Account Activity Fees

Fee	Amount
Late settlement	$25
Mutual fund short-term redemption fee:[4]	
Online and Automated Phone	$49.95

Fee	Amount
Mutual fund short-term redemption fee:[4] Broker-Assisted	$49.95, plus $25 service charge
Order out of certificates (for all U.S. and some Canadian securities): Book entry of securities held electronically at transfer agent (Direct Registration System)	$0 per issue
Order out of certificates (for all U.S. and some Canadian securities): Physical certificates*	$100 per certificate. Additional charges can apply for rush requests.
Order out of certificates (for foreign securities): Physical certificates	Variable fee (based on the location of the transfer agent)
Security reorganization: Voluntary, mandatory, and post-effective	$0
Transfer (out) of assets: Full	$50 per account
Transfer (out) of assets: Partial	$0 per account
Transfer of title for certificates (re-registering securities held in certificate form)	$25 per position

*See Special Service Fee Waivers.

Cashiering and Administrative Services Fees

Fee	Amount
Overnight and/or bulk deliveries	$15 or more, subject to delivery speed and/or package size
Overnight Schwab-issued checks	$15

Fee	Amount
Non-sufficient funds/ returned item	$25
Wire transfer: Outgoing†	$25 per transfer; $15 per transfer if submitted online
Wire transfer: Incoming	No fee

†See Special Service Fee Waivers.

Custody Fees for Non-Publicly Traded Securities

Description	Amount
Annual custody fee for non-publicly traded securities	$250 per position Maximum of $500 per account

Note: Custody fees for Non-Publicly Traded Securities are billed annually in arrears. Certain Non-Publicly Traded Securities may be exempt from certain fees. Non-Publicly Traded Securities include (list is subject to change and not exhaustive): promissory notes; church bonds; limited partnerships; private limited partnerships; limited liability companies; private common, preferred, and convertible preferred stock; private bonds; private warrants; private placements; and private REITs.

Special Service Fees

Exchange Process Fee—This is a fee Schwab charges to offset fees imposed on us directly or indirectly by national securities exchanges, self-regulatory organizations, or U.S. option exchanges. Schwab shall have the right to determine the amount of such fees in its reasonable discretion, and such fees may differ from or exceed the actual third-party fees properly paid by Schwab in connection with any transaction. These differences may be caused by various internal and external factors, including, among other things, the rounding methodology used, the use of allocation accounts, transactions or settlement movements for which a fee may not be assessed, timing differences in changes, third-party rate caps and floors, calculation errors, and various other anomalous reasons.

The Securities and Exchange Commission (SEC) assesses transaction fees on national securities exchanges and self-regulatory organizations based on the aggregate dollar amount of sales of certain securities. The SEC recalculates the amount of this

fee periodically—at least once per year but sometimes more often. National securities exchanges and self-regulatory organizations offset the transaction fees by charging their member broker-dealers such as Schwab, and we, in turn, offset this fee by charging you an Exchange Process Fee for covered sell transactions.

U.S. option exchanges charge Schwab and other broker-dealers per-contract fees for purchases and sales of exchange-listed options. The exchanges may charge these fees even on transactions executed on other exchanges, which can result in multiple fees being imposed on Schwab for a single transaction. Schwab offsets these fees by charging you a single Exchange Process Fee for each covered transaction.

Any Exchange Process Fee that appears on your trade confirmation for a sale of an exchange-listed option combines the offsets for the fees charged by the U.S. option exchanges, national securities exchanges, and self-regulatory organizations.

Schwab's Exchange Process Fee will rise or fall periodically depending upon the rates set by the SEC, self-regulatory organizations or by the U.S. option exchanges, as applicable.

Exchange Process Fee for American Depositary Receipts (ADR)—This is a fee Schwab charges to offset fees imposed on us by executing brokers. It is associated with transaction taxes assessed by certain governments as a percentage of the purchase amount on certain securities, and the rate is subject to change. The fee will appear as an "Exchange Process Fee" on your trade confirmation.

American Depositary Receipt (ADR) Fee—Banks that custody ADRs are permitted to charge ADR holders a fee. Fees collected from Schwab by the Depository Trust Company for an ADR will be automatically deducted from your Schwab account(s) and shown on your account statement(s) as "ADR Pass-Thru Fee."

Transaction Fee—This fee includes either fees charged for purchases and sales of certain mutual fund shares or fees charged for purchasing U.S. Treasury obligations via the auction process. The amount of this fee will appear on your trade confirmation.

Delivery Fee—Schwab assesses a $100 per-contract fee to offset costs associated with client transactions

to make or take delivery of a physically deliverable commodity. In addition, other fees not assessed by Schwab can be passed through to you, including, but not limited to, fees charged by our clearing firms and others for commodity handling, inspections, storage and warehousing, delivery financing, etc. Some fees can be one-time delivery-related fees, while others can be recurring fees assessed at periodic intervals. You will see such fees itemized on your Schwab trade confirmations and account statements for your futures account. Delivery-related fees are subject to change without notice.

Special Service Fee Waivers

- Fees to order out physical certificates: Fees can be waived for households that meet certain asset levels.
- Wire transfer fee: With $100,000 or more in Household Balances, you will receive three free online domestic wire transfers per quarter.
- Overnight delivery fee for Schwab-issued check requests: With $1,000,000 or more in Household Balances, overnight delivery fees for Schwab-issued checks will be waived.

Endnotes

[1]Excluding mutual funds, commissionable trades that execute over more than one day will be charged a separate commission for each additional day; each separate commission will apply to the portion of the trade executed on the corresponding additional day. Trade orders for which price or quantity are changed by the client and, as a result, execute over multiple trades on the same day are each charged a separate commission.

[2]Up to 999,999 shares can be placed per trade.

[3]Transactions for foreign ordinary shares incur additional custody, clearing, and settlement expenses. A foreign transaction fee is added to trades placed on the U.S. over-the-counter (OTC) market through all channels. The commission and foreign transaction fee will be combined and will appear as one line item, labeled “Commission,” on your trade confirmation.

[4]Schwab’s short-term redemption fee will be charged on redemption of funds purchased through Schwab’s Mutual Fund OneSource® service (and certain other

funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt some funds from this fee, including certain Schwab Funds®, which can charge a separate redemption fee, and funds that accommodate short-term trading.

Commissions and Transaction Fees for Schwab Global Accounts

Introduction

With your Schwab Global Account™, you can place trade orders for foreign securities on foreign exchanges in foreign currencies.

To establish a Schwab Global Account™, you must have a Schwab One® Account. Please see the information below about commissions and transaction fees for your Schwab Global Account™. To view other pricing information that may apply to your Schwab Global Account™, please refer to the rest of this guide.

Commissions and Transaction Fees

For Schwab Global Accounts, trades placed on foreign stock exchanges are subject to commissions and local broker fees, as follows:

Trades Placed on Foreign Stock Exchanges[1]

Commissions and Fees per Executed Trade in Local Currency

Country	Commission: Online Trades	Commission: Broker-Assisted Trades	Local Broker Fee[2]
Australia	32 AUD	70 AUD	0.1% of principal
Belgium	19 EUR	50 EUR	0.1% of principal
Canada	9 CAD	65 CAD	Varies[3]
Finland	19 EUR	50 EUR	0.1% of principal
France[4]	19 EUR	50 EUR	0.1% of principal
Germany	19 EUR	50 EUR	0.1% of principal
Hong Kong[5]	250 HKD	600 HKD	0.13% of principal
Italy[6]	19 EUR	50 EUR	0.1% of principal
Japan	2000 JPY	6000 JPY	0.1% of principal
Netherlands	19 EUR	50 EUR	0.1% of principal

Country	Commission: Online Trades	Commission: Broker-Assisted Trades	Local Broker Fee[2]
Norway	160 NOK	400 NOK	0.1% of principal
United Kingdom[7]	9 GBP	30 GBP	0.1% of principal

[1]This list of countries and fees is subject to change without notice.

[2]Schwab is charged a local broker fee for all trades placed directly on foreign markets. The fee is passed directly on to clients and reported separately as "Other fee/tax" on the trade confirmation.

[3]Local broker fees in Canada are up to $0.005 CAD per share for stocks trading at less than $1 CAD per share, and $0.01 CAD per share for stocks trading at or above $1 CAD per share.

[4]The additional fee charged is a financial transaction tax of 0.3% of principal imposed by the government of France. It applies on all buys for securities with a market capitalization in excess of €1 billion. This is reflected in "Other fee/tax" on the trade confirmation.

[5]Additional fees charged in Hong Kong include:

- Transaction levy of 0.003% of principal on buys and sells, rounded to the nearest HK cent.
- Trading fee of 0.005% of principal on buys and sells, rounded to the nearest HK cent.
- Stamp duty of 0.13% of principal on buys and sells, rounded up to the nearest HK dollar.

[6]The additional fee charged is a financial transaction tax imposed by the government of Italy: 0.1% of principal on purchases executed on regulated markets or MTFs; or 0.2% of principal on purchases executed other than on regulated markets or MTFs. It applies on all purchases for securities with a market capitalization in excess of €500 million. This is reflected in "Other fee/tax" on the trade confirmation.

[7]Additional fees charged in the United Kingdom include: PTM Levy £1 GBP on buys and sells where the principal amount is greater than £10,000 GBP and a stamp duty of 0.5% of principal on buys only.

Foreign Currency Transactions*

Foreign currency transactions are subject to a fee based on the amount of currency converted in a single transaction, as follows:

Foreign Exchange Fees Amount Converted	Foreign Exchange Fees Fee per Currency Conversion Transaction
Under $100,000	1% of principal
$100,000–$249,999	0.75% of principal
$250,000–$499,999	0.5% of principal
$500,000–$999,999	0.3% of principal
$1,000,000 and above	0.2% of principal

*To the extent that you hold a foreign currency in your Schwab Global Account™ that is paying a negative interest rate, Schwab can be charged interest to hold that currency. If that occurs, Schwab reserves the right to charge your Account, with no additional markup, the amount of interest charged to Schwab.



Please note that this does not apply to Schwab accounts managed by an independent investment advisor.

Independent investment advisors are not owned by, affiliated with, or supervised by Charles Schwab & Co., Inc. (“Schwab”). Certain investment advisors, such as Charles Schwab Investment Management, Inc. (“CSIM”), Charles Schwab Investment Advisory, Inc. (“CSIA”), and Schwab Wealth Advisory, Inc., are affiliated with Schwab.

Not all products and services are available in all countries and may be subject to country-specific restrictions.

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April 2020

Cash Features Disclosure Statement

Please carefully read this document, which replaces prior version(s) of Cash Features Disclosure Statements Schwab has provided to you.

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Contact Us

If you have any questions or need more information about the cash features described in this Disclosure Statement, please call us at 1-800-435-4000. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157.

Cash Features Disclosure Statement

1. Introduction

We[1] offer the Cash Features Program, a service to automatically invest, or "sweep," the "Free Credit Balance"[2] in your eligible[3] Schwab brokerage accounts ("Accounts"), including Accounts managed by an independent investment advisor ("Advisor Services Accounts"), into a liquid investment to earn interest in your Account. The Cash Features Program permits you to earn income through a variety of options ("Cash Features") while you decide how those funds should be invested longer term. This document tells you what these Cash Features are and which Cash Features are available to you. It also contains important disclosures about each Cash Feature.

With respect to Managed Accounts,[4] eligibility for Cash Features is determined as set forth in the applicable account application ("Account Application"). Terms not defined herein that are defined in the account agreement applicable to your Account ("Account Agreement") have the same meanings as in the Account Agreement.

You should also consider higher-return options for funds that are not needed immediately, as yields on any of our Cash Features may be lower than those of similar investments or deposit accounts offered outside of the Cash Features Program. Please visit www.schwab.com/cash for investment alternatives. If your Account is an Advisor Services Account, please contact your independent investment advisor ("advisor"), call Schwab Alliance at 1-800-515-2157, or visit www.schwab.com/SA_cash.

Please read this document carefully and keep a copy for your records. You should also read the prospectuses for any Schwab money market funds ("Schwab® Sweep Money Funds") that are available through the Cash Features Program.

The Cash Features available in Schwab's Cash Features Program are:

1. The "**Bank Sweep**" and, for retirement plan accounts, "**Bank Sweep for Benefit Plans**" features automatically make deposits to and withdrawals from interest-bearing deposit accounts ("Deposit Accounts") at one or more banks affiliated with Schwab, collectively, the "Affiliated Banks," whose deposits are insured by the Federal Deposit Insurance Corporation ("FDIC");
2. The "**Schwab One® Interest**" feature pays you interest on the Free Credit Balance in your Account; and
3. The "**Money Fund Sweep**" feature automatically invests in and redeems shares of a Schwab® Sweep Money Fund.

[1]The terms "we," "us," "our," and "Schwab" in this document refer to Charles Schwab & Co., Inc.

[2]The term "Free Credit Balance" means the uninvested cash in your Account, minus (i) funds necessary to pay for purchase transactions due to settle within the two Business Days after funds are eligible to be swept to a Cash Feature; (ii) charges to your Account, including, but not limited to, Visa® transactions, ATM withdrawals, Electronic Fund Transfers, wire transfers, and checking transactions; (iii) any unposted Visa® transactions; and (iv) credit balances that are designated as collateral for your obligations, such as a cash balance resulting from a short sale. "Business Day" is any day that the New York Stock Exchange and the Federal Reserve Bank of New York are open. (Although our offices may be open on certain bank holidays, these days are not considered Business Days for purposes relating to the transfer of funds.)

[3]Schwab Global Accounts are not eligible for the Cash Features Program. Schwab may earn income through its lending and investing activities with respect to Free Credit Balances in Schwab Global Accounts.

[4]The term "Managed Accounts" means (1) Accounts enrolled in Schwab-sponsored discretionary and non-discretionary wrap fee programs, which include, but are not limited to, the Schwab Managed Portfolios™, Managed Account Connection®, Managed Account Select®, and Schwab Private Client™ services; and (2) Accounts discretionarily managed by affiliated and unaffiliated third-party investment advisors through the Managed Account Access® and Managed Account Marketplace® services.

When you opened your Account, you selected a Cash Feature or were informed of the Cash Feature designated for your Account if you failed to validly select an available Cash Feature (i.e., if you did not designate a Cash Feature for your Account or designated a Cash Feature for which your Account is not eligible), as set forth in your Account Application.

If you would prefer, and are eligible for, a Cash Feature other than your current Cash Feature, you may request to change your Cash Feature by contacting us at 1-800-435-4000. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157.

2. Your Responsibility to Monitor Eligibility

It is your responsibility to monitor your eligibility for the Cash Features and determine the best Cash Feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding Cash Features. Information about eligibility for particular Cash Features is available at any time by contacting us or by going to www.schwab.com/cash. If your Account is an Advisor Services Account, information about eligibility for particular Cash Features is available at any time by contacting your advisor, calling Schwab Alliance at 1-800-515-2157, or going to www.schwab.com/SA_cash.

3. Interest Rates and Yields

Current interest rates and yields for each Cash Feature can be obtained by phone at 1-800-435-4000 or online at www.schwab.com/sweep. If your Account is an Advisor Services Account, you can obtain current rates online at www.schwab.com/SA_cash, contact your advisor, or call Schwab Alliance at 1-800-515-2157.

The interest rates and yields for the various Cash Features vary over time. Interest rates and yields for the Bank Sweep and Schwab One® Interest features may also vary based on account type. There is no guarantee that the interest rate or yield on any particular Cash Feature will be or will remain higher than the interest rate or yield on other Cash Features over any period.

Interest rates under the Schwab One® Interest feature are established periodically by Schwab, which may seek to pay as low a rate as possible based on prevailing market and business conditions.

Interest rates under the Bank Sweep and Bank Sweep for Benefit Plan features are established periodically by the Affiliated Banks, which may seek to pay as low a rate as possible consistent with their views of prevailing market and business conditions. Retirement and other benefit plan accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements.

Schwab® Sweep Money Funds seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives.

Unlike the yields of Schwab® Sweep Money Funds, interest rates on the Schwab One® Interest feature, with certain exceptions, will be tiered based on the Free Credit Balance in your Account. Interest rates on the Bank Sweep feature, with certain exceptions, will be tiered based upon your Deposit Account balances placed with the Affiliated Banks. Interest rates on the Bank Sweep for Benefit Plans feature do not vary by tiers.

Cash Features are not intended for long-term investments, and yields on any of Schwab's Cash Features may be lower than those of similar investments or deposit accounts offered outside of the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available, please contact your Schwab representative or visit www.schwab.com/cash for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your Account is an Advisor Services Account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157 for investment alternatives.

4. Eligibility for Cash Features

In general, eligibility for Cash Features is based on the registered ownership of the Account and on applicable laws and regulations.

We may change these eligibility requirements or make certain Cash Features available to Accounts that do not otherwise meet the published criteria.

We may change the eligibility requirements for any Cash Features or the Cash Features Program as provided in Section 7 of this document. We will notify you in advance if any change in eligibility affects your Account.

Please contact us at 1-800-435-4000 for more information about the Cash Features available to you. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157 for more information about the Cash Features available to you.

5. Cash Features Eligibility Chart

The following chart shows the Cash Features for which your Account is eligible. Please note that details regarding the available cash features for Schwab's international affiliates are set forth in Section 13 herein. If you are not sure which type of Account you have, check this list:

- **Schwab One® Accounts for Individuals:** Includes joint tenancies, life tenancies, tenancies in common, community property, and custodial (UTMA and UGMA) accounts.
- **Schwab One® Accounts for Organizations:** Includes corporations, charities, limited liability companies, sole proprietorships, partnerships, and unincorporated associations.
- **Schwab One® Accounts for Trusts and Estates:** Includes revocable living trusts, irrevocable trusts, business trusts, testamentary trusts, charitable remainder trusts, and decedents' estates, but not conservatorships or guardianships.
- **Schwab One International® Accounts:** Includes Charles Schwab & Co., Inc. clients who are individuals or legal entities who currently or later reside outside the U.S., its territories and possessions.
- **Schwab Global Accounts:** Includes Charles Schwab & Co., Inc. clients who are U.S. citizens or U.S. resident aliens who reside in the U.S. or one of its territories and provide a U.S. mailing address while the Schwab Global Account™ is active. Schwab Global Accounts are not eligible for any Cash Features.
- **Individual Retirement, Education Savings, and Health Savings Brokerage Accounts:** Includes Traditional IRAs, Roth IRAs, Roth Conversion IRAs, Rollover IRAs, Inherited IRAs, Custodial IRAs, SEP-IRAs, SARSEP-IRAs, SIMPLE IRAs, Education Savings Accounts, and Health Savings Brokerage Accounts.
- **Benefit Plan Accounts:** Includes company retirement (including pension trust) accounts, Schwab Personal Choice Retirement Accounts, qualified retirement plan accounts, Individual 401(k) accounts, and non-qualified retirement plan accounts.
- **Other Retirement Accounts:** Includes 403(b)(7) accounts.

Cash Features Eligibility Chart

The following chart shows the Cash Features for which your Charles Schwab & Co. Account is eligible. The chart does not address Cash Features eligibility for Managed Accounts or for clients of Schwab's international affiliates. If your Account is a Managed Account, please refer to your Account Application to determine the Cash Features for which your Managed Account is eligible. If you have any questions regarding the Cash Features for which your Managed Account is eligible, please contact us at 1-800-435-4000. If your Managed Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157. For information on the available cash features for Schwab's international affiliates, please see Section 13 herein.

Cash Features Eligibility Chart

Account Type*†	Bank Sweep Feature	Bank Sweep for Benefit Plans Feature	Schwab One® Interest Feature	Money Fund Sweep Feature†
Schwab One® Accounts for Individuals	Available	Not available	Available	Not available§
Schwab One® Accounts for Organizations	Available	Not available	Available	Not available§
Schwab One® Accounts for Trusts and Estates	Available	Not available	Available	Not available§
Schwab One International® Accounts	Not available	Not available	Available††	Available††
Schwab Global Accounts	Not available	Not available	Not available	Not available
Individual Retirement, Education Savings, and Health Savings Brokerage Accounts	Available	Not available	Available	Not available§
Benefit Plan Accounts	Not available	Available	Not available	Available**
Other Retirement Accounts	Not available	Not available	Not available	Available**

*Existing Schwab Brokerage Accounts (an older account type that has not been offered to new clients since 2001) are eligible for the Bank Sweep and Bank Sweep for Benefit Plans features and the Schwab One® Interest feature, and are ineligible for the Money Fund Sweep feature.

† All clients who are approved for Portfolio Margin will have Schwab One® Interest as their cash feature. By applying for Portfolio Margin, you agree that Schwab will change your existing cash feature to Schwab One® Interest if your application is approved.

† Pursuant to regulation, retail prime and municipal money funds may only be held in Accounts that are beneficially owned by natural persons. Accounts owned or controlled by entities may not invest in these funds.

§ The Money Fund Sweep feature is the Cash Feature for certain managed account programs and ERISA plan accounts.

†† Availability depends upon jurisdiction.

** Please refer to your Account Application to determine the Schwab® Sweep Money Funds for which your Account is eligible.

6. Limited Ability to Change Your Cash Feature Election

If you wish to change the Cash Feature in your Account to another Cash Feature for which your Account is eligible, please contact us at 1-800-435-4000 or, if your Account is an Advisor Services Account, contact your advisor or call Schwab Alliance at 1-800-515-2157.

If you change from a Cash Feature for which your Account is no longer eligible, you may not change back to that Cash Feature until your Account once again meets its eligibility requirements.

If you request a change from your current Cash Feature to one of the alternatives available to you, Schwab will generally effect that change the following Business Day but reserves the right to take longer if necessary to properly process your request.

A request to change your Cash Feature from the Schwab One® Interest feature or Money Fund Sweep feature to the Bank Sweep or Bank Sweep for Benefit Plans feature is subject to the Affiliated Banks' deposit capacity at the time of your request and therefore may be subject to a delay, which may be substantial.

As a condition to changing your Cash Feature, Schwab will transfer the funds in your prior Cash Feature to your new Cash Feature. In other words, as applicable, we will redeem all shares in your Schwab® Sweep Money Fund, withdraw all funds in Deposit Accounts at one or more of the Affiliated Banks, or transfer all funds in your Schwab One® Interest feature and place the proceeds or funds in your new Cash Feature.

Changing Cash Features may result in the loss of one or more Business Days' interest or dividends. During this time, we will earn and retain interest on your funds, generally at money market rates. See the "Float Disclosure" section in your Account Agreement for more information.

7. Changes to Your Cash Feature and the Cash Features Program by Schwab

You understand and agree that Schwab may (1) make changes to the terms and conditions of our Cash Features Program; (2) make changes to the terms and conditions of any Cash Feature; (3) change, add, or discontinue any Cash Feature; (4) change your investment from one Cash Feature to another if your Account becomes ineligible for your current Cash Feature or your Cash Feature is discontinued; and (5) make any other changes to the Cash Features Program or Cash Features as allowed by law. Schwab will notify you in writing of changes to the terms of Cash Features, changes to the Cash Features we make available, or a change in the Cash Features Program prior to the effective date of the proposed change.

If you become ineligible for a particular Cash Feature or if Schwab discontinues your Cash Feature, then you authorize Schwab to designate another Cash Feature for which your Account is then eligible and transfer the funds from the ineligible or discontinued Cash Feature to the Cash Feature designated by Schwab for you. Schwab will notify you in writing prior to such changes.

If you are an existing Company Retirement Account client or an existing Schwab Personal Choice Retirement Account® client who is currently invested in a Schwab® Sweep Money Fund, and if you become ineligible for your existing Schwab® Sweep Money Fund due to changes in the terms and conditions of the fund, Schwab will either designate the Schwab Government Money Fund™ or the Bank Sweep or Bank Sweep for Benefit Plans feature as your Cash Feature, depending on your eligibility.

The notice will describe the new terms and conditions of the Cash Features Program or Cash Feature and the options available to you if you do not accept the new terms and conditions. If you are notified that your Cash Feature will be changed to another available Cash Feature and you would like to choose another available option, you agree to respond to us in the manner and within the time period set forth in the notice. If you do not respond in the manner and within the specified time period, you agree that Schwab may treat your non-response as your acceptance of the new Cash Feature. Your authorization will remain in effect until you give us notice to the contrary. Your notice to us will not affect any obligations resulting from transactions initiated prior to our receipt of the notice.

A change in your Cash Feature may result in the loss of one or more Business Days' interest or dividends. During this time, we will earn and retain interest on your funds, generally at money market rates. See the "Float Disclosure" section in your Account Agreement for more information.

8. The Bank Sweep and Bank Sweep for Benefit Plans Features

Since 2018, we have had a single-bank version ("Single-Bank Version") and a multiple-bank version ("Multiple-Bank Version") of the Bank Sweep feature. Over the next several years, we plan to convert all accounts with the Single-Bank Version of Bank Sweep to the Multiple-Bank Version of the feature. Unless otherwise stated, the descriptions below apply to both the Bank Sweep and Bank Sweep for Benefit Plans features and both the Single- and Multiple-Bank Versions of the features.[5]

The Bank Sweep and Bank Sweep for Benefit Plans features automatically make deposits to and withdrawals from Deposit Accounts at one or more Affiliated Banks. Your funds in the Deposit Accounts at each Affiliated Bank are eligible for deposit insurance by the FDIC up to a total of $250,000 per depositor for principal and accrued interest when aggregated with all other deposits held by the depositor in the same insurable capacity. Please read "Deposit Insurance: General" and "Deposit Insurance: Retirement Plans and Accounts" later in this section for important information about the deposit insurance coverage for different types of accounts and how the FDIC aggregates balances in multiple accounts when calculating the amount of your coverage.

Deposit Accounts. Two Deposit Accounts are established on your behalf at an Affiliated Bank: a demand deposit account ("DDA") and a money market deposit account ("MMDA"). The Deposit Accounts are a direct obligation of each Affiliated Bank and are not, either directly or indirectly, guaranteed by Schwab or The Charles Schwab Corporation.

When funds in your Account are first available for deposit into Deposit Accounts at an Affiliated Bank, we, as your agent, will open a DDA and an MMDA on your behalf at the Affiliated Bank and deposit your Free Credit Balance in them. We will determine a minimum balance you will need to maintain in your DDA to satisfy debits in your Account (money you will need for securities purchases, checking and debit card transactions, and the like) and will transfer funds from the MMDA to the DDA as needed to maintain that balance. We may also make other deposits into your DDA, as described under "Withdrawals."

Single-Bank Version of the Bank Sweep Feature. For Accounts with Bank Sweep as their Cash Feature: You will continue to have the Single-Bank Version of the feature if your Account (1) was opened before February 16, 2018, and (2) has not been transitioned to the Multiple-Bank Version of the feature.

With the Single-Bank Version of the Bank Sweep feature, Schwab automatically makes deposits to and withdrawals from Deposit Accounts at Charles Schwab Bank. Schwab will automatically deposit a Free Credit Balance of one dollar ($1.00) or more in your Account on any Business Day into Deposit Accounts at Charles Schwab Bank after the close of business on that Business Day. Funds generally will not begin earning interest until the following Business Day. Schwab has sole discretion to change when and how often sweeps occur upon advance written notice to you.

Free Credit Balances will be deposited into Deposit Accounts at Charles Schwab Bank without limit even if the amount in the Deposit Accounts exceeds the $250,000 per depositor federal deposit insurance limit. For deposit insurance purposes, deposits that you maintain in one insurable capacity directly with Charles Schwab Bank (including deposits in your High Yield Investor Checking and Savings Accounts) will be aggregated with the Deposit Accounts established through the Single-Bank Version of the Bank Sweep feature and the Bank Sweep for Benefit Plans feature in the same insurable capacity. If your total funds on deposit at Charles Schwab Bank exceed the applicable FDIC insurance limit, the FDIC will not insure your funds in excess of the limit. You are responsible for monitoring the total amount of deposits you have at Charles Schwab Bank in order to determine the extent of deposit insurance coverage available to you. You should carefully review the "Deposit Insurance: General" and "Deposit Insurance: Retirement Plans and Accounts" sections herein.

Multiple-Bank Versions of the Bank Sweep and Bank Sweep for Benefit Plans Features. For Accounts with the Bank Sweep feature: If (1) your Account was opened with or your Cash Feature was changed to the Bank Sweep feature on or after February 16, 2018, or (2) your Account was opened before February 16, 2018, and the number of Affiliated Banks participating in your Bank Sweep feature has been increased to two, you will have the Multiple-Bank Version of the Bank Sweep feature. For all Accounts with the Single-Bank Version of Bank Sweep, we plan to convert your Account to the Multiple-Bank Version of the feature over the next several years. We will provide you with at least 30 days' notice by message on your Account statement, by mail, or by other written means prior to the conversion. Upon conversion to the Multiple-Bank Version of Bank Sweep, the number of Affiliated Banks participating in your Cash Feature will be increased from one to two, and your Account will be eligible for up to $250,000 of additional FDIC deposit insurance.

With the Multiple-Bank Versions of both Cash Features, Schwab will automatically make deposits to and withdrawals from Deposit Accounts at up to two Affiliated Banks in the order indicated on the applicable Affiliated Bank list included at the end of this Cash Features Disclosure Statement or pursuant to any subsequent notice that you may receive. The specific Affiliated Bank list you are assigned is based on your Cash Feature and Account Address, either from when you opened your Account or when Schwab most recently updated the Affiliated Bank list, whichever is later.

You may not designate an Affiliated Bank as ineligible to receive your funds. However, you may at any time change the order of Affiliated Banks on your list to receive funds by contacting us at 1-800-435-4000. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157.

Schwab will automatically deposit a Free Credit Balance of one dollar ($1.00) or more in your Account on any Business Day into Deposit Accounts at the first Affiliated Bank on your list in an amount up to $249,000 for individual Accounts (or $249,000 per joint owner for Accounts held jointly by two or more individuals) (the "Deposit Limits") after the close of business on that Business Day. Deposit Limits are set slightly below the applicable FDIC insurance thresholds (noted below) to ensure that accrued interest on the Deposit Accounts will be eligible for FDIC insurance. Once your Deposit Limit at the first Affiliated Bank is reached, excess funds will be deposited in the second Affiliated Bank on your list up to the Deposit Limit for the second Affiliated Bank.

After your deposits reach the Deposit Limit at the second Affiliated Bank, all remaining Free Credit Balances will be deposited in Charles Schwab Bank without limit even if the amount in the Deposit Accounts

[5] If your Account is an existing Schwab Brokerage Account (an older account type that has not been offered to new clients since 2001), the sweep features described below are generally available if you have a Free Credit Balance of at least $1,000 in your Account at the time you select this feature. If your Free Credit Balance falls below $100 at any time, your Free Credit Balance will not be swept until it meets the $1,000 minimum again. On the first Business Day of each week, we will sweep the eligible Free Credit Balance in your Account on the last Business Day of the preceding week into your Deposit Accounts. The sweep will occur after the close of business on that Business Day, and generally you will not begin earning interest until the following Business Day.

at the bank exceeds the $250,000 per depositor federal deposit insurance limit. You may not change Charles Schwab Bank as the Affiliated Bank to receive your remaining Free Credit Balance once the Deposit Limits at both Affiliated Banks are reached.

For deposit insurance purposes, deposits that you maintain in one insurable capacity directly with an Affiliated Bank (including deposits in your Charles Schwab Bank High Yield Investor Checking® and Savings Accounts) will be aggregated with the Deposit Accounts established through the Multiple-Bank Version of the Bank Sweep feature in the same insurable capacity. If your total funds on deposit at an Affiliated Bank exceed the applicable FDIC insurance limit, the FDIC will not insure your funds in excess of the limit. You are responsible for monitoring the total amount of deposits you have at each Affiliated Bank in order to determine the extent of deposit insurance coverage available to you. You should carefully review the "Deposit Insurance: General" and "Deposit Insurance: Retirement Plans and Accounts" sections herein.

Please note that due to operational limitations, the Deposit Limit for revocable and irrevocable trusts for each Affiliated Bank will be $249,000 regardless of the number of owners and beneficiaries. As a result, the amount of FDIC insurance for those types of trust Accounts may be less than the maximum FDIC insurance coverage available under FDIC rules.

Withdrawals. As your agent, we will make all withdrawals necessary to satisfy debits in your Account. Debits may be created when you purchase securities; when you request funds to be withdrawn; or, if your Account includes cash management features, when you write a check on your Account, make an online payment using the Schwab *BillPay*® service, or use your debit card. Checks written on your Account are not drawn directly against the Deposit Accounts established for you at the Affiliated Banks.

Schwab will make withdrawals to satisfy debits in your Account as set forth in your Account Agreement. In the Single-Bank Version of the Bank Sweep feature, Schwab will make withdrawals from your Deposit Accounts with Charles Schwab Bank. In the Multiple-Bank Versions of the Bank Sweep and Bank Sweep for Benefit Plans features, funds will be withdrawn from Deposit Accounts with the Affiliated Banks on a "last in, first out" basis, which means that if you have Deposit Accounts with more than one Affiliated Bank, funds will be withdrawn from the Affiliated Banks in the reverse order from which the funds were deposited.

Schwab will first make withdrawals from your DDA at an Affiliated Bank. If the balance in your DDA is insufficient to satisfy a debit, we will transfer funds from your MMDA to cover it, plus enough to maintain a minimum balance. If there are insufficient funds in your Deposit Accounts to satisfy the debit, we will withdraw funds from other available sources as described in your Account Agreement.

Federal banking regulations limit the number of transfers from an MMDA at an Affiliated Bank to six during a monthly statement cycle. Any time this limit is reached, we will transfer all remaining funds in your MMDA to the DDA at the Affiliated Bank and make all deposits for the rest of the month into the DDA. At the beginning of the following month, we will transfer funds from the DDA back to the MMDA, leaving any minimum balance required. This limit on MMDA transfers will not limit the number of withdrawals you can make from funds on deposit at the Affiliated Banks through the Bank Sweep and Bank Sweep for Benefit Plans features, the interest rate you earn, or the amount of FDIC insurance coverage for which you are eligible.

Under federal banking regulations, the Affiliated Banks must reserve the right to require seven days' notice before permitting a transfer of funds out of an MMDA.

The Affiliated Banks have indicated that they currently have no intention of exercising this right.

Interest. For both the Bank Sweep and Bank Sweep for Benefit Plans features, the Affiliated Banks will pay the same interest rate on the DDA and MMDA. Interest rates on the Deposit Accounts will be established periodically by the Affiliated Banks at a rate as low as possible consistent with their views of prevailing market and business conditions. Retirement and other benefit plan accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements.

Interest rates are set at the Affiliated Banks' discretion and may change daily. Interest accrues on your funds from the day they are deposited until (but not including) the day they are withdrawn. Interest is compounded daily and credited on the 15th of each month (or the following Business Day if the 15th is not a Business Day).

The interest rates paid on the Deposit Accounts may be higher or lower than the interest rates available for other Cash Features or to depositors making deposits directly with an Affiliated Bank or other depository institutions in comparable accounts. You should compare the terms, interest rates, required minimum amounts, and other features of the Bank Sweep and Bank Sweep for Benefit Plans features with those of other accounts, other Cash Features, and alternative investments.

For the Bank Sweep feature only, interest rates vary by tiers based on your Deposit Account balances placed with the Affiliated Banks. The Affiliated Banks are not obligated to pay different interest rates on different tiers. We may establish an arrangement with the Affiliated Banks to pay interest rates that are different from the standard rates the Affiliated Banks pay under the published tiers.

The Affiliated Banks' current interest rate tiers for the Bank Sweep are:

- Balances of $0 to $24,999.99
- Balances of $25,000.00 to $99,999.99
- Balances of $100,000.00 to $249,999.99
- Balances of $250,000.00 to $499,999.99
- Balances of $500,000.00 to $999,999.99
- Balances of $1,000,000.00 or more

Please note that in most instances, other than joint Accounts in the Multiple-Bank Version of the Bank Sweep feature, you will need to maintain substantial uninsured deposit balances at Charles Schwab Bank in order to qualify for one of the highest interest rate tiers.

These tiers may change from time to time. You may visit www.schwab.com/sweep or contact us at 1-800-435-4000 to get the current interest rate tiers and interest rates for each tier. If your Account is an Advisor Services Account, you may contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157 to get the current interest tiers and interest rates for each tier.

For the Bank Sweep for Benefit Plans feature, the interest rate will not vary by tiers. You may visit www.schwab.com/sweep or contact us at 1-800-435-4000 to get the current interest rate. If your Account is an Advisor Services Account, you may contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157 to get the current interest rate.

Account Statement. All transactions in the Deposit Accounts maintained for the Bank Sweep and Bank Sweep for Benefit Plans features will be confirmed on your Account statement, which will also show your opening and closing Deposit Account balances in each Affiliated Bank and the interest earned for the period.

Schwab, not the Affiliated Banks, is responsible for the accuracy of your Account statements, including transactions in the Deposit Accounts maintained through the Bank Sweep and Bank Sweep for Benefit Plans features. You may contact us at 1-800-435-4000 for information about your balances or if you have questions about your Account statement. If your Account is an Advisor Services Account, you may contact your advisor or call Schwab Alliance at 1-800-515-2157 for information about your balances or if you have questions about your Account statement. You should retain the Account statements for your records.

Changing Banks. As discussed above, we anticipate transitioning all Accounts with the Single-Bank Version of the Bank Sweep feature to the Multiple-Bank Version of the feature over the next several years. From time to time, we may add, delete, or replace one or more Affiliated Banks participating in the Multiple-Bank Versions of both Cash Features.

We may also change the order in which your Free Credit Balance is deposited with the Affiliated Banks indicated on the applicable Affiliated Bank list at the end of this Cash Features Disclosure Statement. These changes may result in increasing or decreasing the overall FDIC insurance available through the Multiple-Bank Versions of the Bank Sweep and Bank Sweep for Benefit Plans features. We will provide you with at least 30 days' advance notice of any such changes to the Bank Sweep feature, and up to 45 days' advance notice of any such changes to the Bank Sweep for Benefit Plans feature, by message on your Account statement, by mail, or by other written means. If an Affiliated Bank ceases to participate in either Cash Feature, you will be provided an opportunity to establish a direct depository relationship with that Affiliated Bank, subject to the Affiliated Bank's account opening policies. The consequences of maintaining a direct depository relationship with an Affiliated Bank are discussed under "Your Relationship with Schwab and the Affiliated Banks."

Imposition of Maximum Deposit Amount Limit. In the unlikely event that it becomes necessary for the Affiliated Banks to limit or reduce the amount of deposits they are able to accept through the Bank Sweep and/or Bank Sweep for Benefit Plans features, Schwab will impose a maximum deposit amount (the "Maximum Deposit Amount Limit") limiting the total amount of funds in a single Account that can be placed in Deposit Accounts with the Affiliated Banks for either or both Cash Features. Thereafter, Schwab may either increase or decrease the Maximum Deposit Amount Limit as circumstances warrant.

If a Maximum Deposit Amount Limit is established (or the Maximum Deposit Amount Limit is reduced), Schwab will withdraw any funds in your Deposit Accounts with the Affiliated Banks in excess of the Maximum Deposit Amount Limit and invest those funds in shares of the Schwab Government Money Fund™ (or such other Schwab® Sweep Money Fund that may replace such fund). At such time as a Maximum Deposit Amount Limit is no longer imposed, we will redeem all of the shares of the Schwab® Sweep Money Fund, and deposit the proceeds in accordance with the procedures of the Bank Sweep and Bank Sweep for Benefit Plans features described above. Similarly, if a Maximum Deposit Amount Limit is increased, we will redeem an amount of shares of the Schwab® Sweep Money Fund and deposit the proceeds in Bank Sweep or Bank Sweep for Benefit Plans Deposit Accounts up to the new higher Maximum Deposit Amount Limit.

Whenever possible, we will provide you with advance notice of the imposition of any Maximum Deposit Amount Limit or any change in the limit that may affect your Account. However, in extraordinary circumstances, including, but not limited to, a sudden and significant increase in the amount of Free Credit Balances in customer accounts that are being swept to the Affiliated Banks, we may impose or reduce a Maximum Deposit Amount Limit without prior notice to you. In such a situation, we will provide notification to you as soon as possible thereafter. Such notice may be included by message on your Account statement, by mail, or by other written means.

Your Relationship with Schwab and the Affiliated Banks. Schwab is acting as your agent in establishing the Deposit Accounts with the Affiliated Banks and in depositing and withdrawing funds. You will receive no evidence of ownership, such as a passbook or certificate. Instead, Deposit Account ownership will be evidenced by a book entry on the account records of the Affiliated Banks and by records that Schwab maintains as custodian of your Accounts.

Unless you establish the Deposit Accounts directly with an Affiliated Bank as described below, any instructions regarding the movement of your funds in the Bank Sweep and Bank Sweep for Benefit Plans features must be provided by Schwab to the Affiliated Banks, and information concerning the Bank Sweep and Bank Sweep for Benefit Plans features may only be obtained from Schwab. The Affiliated Banks will not accept instructions directly from you with respect to your Deposit Accounts held through the Bank Sweep and Bank Sweep for Benefit Plans features nor provide you directly with information concerning these Cash Features.

Schwab may, at its discretion and upon written notice, terminate your use of the Bank Sweep or Bank Sweep for Benefit Plans feature. If Schwab does, you may establish a direct relationship with the Affiliated Bank(s) at which your sweep deposits are held, subject to its eligibility policies.

Similarly, if you decide to stop participating in the Bank Sweep or Bank Sweep for Benefit Plans feature, you may establish a direct relationship with the Affiliated Bank(s) at which your Deposit Accounts are held, by asking to have the Deposit Accounts established in your name, again subject to the relevant Affiliated Bank's eligibility criteria. This will result in separating those Deposit Accounts from your Account.

Schwab provides administrative services to the Affiliated Banks in support of the operation of the Bank Sweep and Bank Sweep for Benefit Plans features. The Affiliated Banks pay Schwab an annual per account flat fee for these administrative services. Schwab reserves the right to increase, decrease, or waive all or part of this fee. We and certain of our affiliates also provide operational, technology, and other services to the Affiliated Banks and receive compensation for those services. In addition, certain of our employees and registered representatives may be compensated in part, based directly or indirectly, on deposit balances in the Bank Sweep and Bank Sweep for Benefit Plans features or the profitability of the features for the Affiliated Banks and our joint parent company, The Charles Schwab Corporation. Information regarding the fee and other compensation we currently receive from the Affiliated Banks for these administrative, operational, technology, and other services may be obtained by written request to: Charles Schwab & Co., Inc., P.O. Box 982600, El Paso, TX 79998.

Other than applicable fees and charges imposed by us on your Accounts, which are described in your Pricing Guide, there will be no charge, fee, or commission imposed on your Account with respect to the Bank Sweep and Bank Sweep for Benefit Plans features.

Information about the Affiliated Banks. Charles Schwab Bank and Charles Schwab Premier Bank are both federal savings associations that are regulated by the Office of the Comptroller of the Currency of the U.S. Department of the Treasury. Charles Schwab Trust Bank is a Nevada-chartered savings bank that is regulated by the Nevada Financial Institutions Division and the FDIC. Schwab, Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and wholly owned subsidiaries of The Charles Schwab Corporation. The Charles Schwab Corporation is a savings and loan holding company, regulated by the Federal Reserve Board. Upon request, we will provide you with the publicly available financial information you would receive if you established a Deposit Account directly with an Affiliated Bank. In addition, you can obtain publicly available financial information about Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank at www.ffiec.gov/NPW or by contacting the FDIC Public Information Center by mail at 3501 North Fairfax Drive, Room E-1002, Arlington, VA 22226, or by phone at 1-877-275-3342.

We cannot guarantee in any way the financial condition of Charles Schwab Bank, Charles Schwab Premier Bank, or Charles Schwab Trust Bank, or the accuracy of any publicly available financial information about the Affiliated Banks.

Deposit Insurance: General. The Deposit Accounts are insured by the FDIC, an independent agency of the U.S. government, up to $250,000 per depositor for principal and accrued interest for all deposits held by you in the same insurable capacity at each Affiliated Bank. Generally, any accounts or deposits (including certificates of deposit) that you may maintain directly with an Affiliated Bank, or through any other intermediary (such as Schwab or another broker), in the same insurable capacity in which the Deposit Accounts are maintained, would be aggregated with the Deposit Accounts for purposes of the $250,000 federal deposit insurance limit.

In the event that an Affiliated Bank fails, the Deposit Accounts are insured up to $250,000 per depositor for principal and interest accrued to the date the Affiliated Bank is closed.

Under certain circumstances, if you become the owner of deposits at an Affiliated Bank because another depositor dies, beginning six months after the death of the depositor, the FDIC will aggregate those deposits for purposes of the $250,000 federal deposit insurance limit with any

other deposits that you own in the same insurable capacity at the Affiliated Bank. Examples of accounts that may be subject to this FDIC policy include joint accounts, "payable on death" accounts, and certain trust accounts. The FDIC provides a six-month grace period to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

You are responsible for monitoring the total amount of deposits that you hold with each Affiliated Bank, directly or through an intermediary, in order for you to determine the extent of deposit insurance coverage available to you on your deposits, including the Deposit Accounts. Schwab is not responsible for any insured or uninsured portion of the Deposit Accounts or any other deposits.

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available, and Schwab is under no obligation to credit your Account with funds in advance of payments received from the FDIC. Furthermore, you may be required to provide certain documentation to the FDIC and to us before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If your Deposit Accounts are assumed by another depository institution that acquires an Affiliated Bank, pursuant to a merger or consolidation, such deposits will continue to be separately insured from the deposits that you might have established with the acquirer until the expiration of a six-month period from the date of acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit opened at the Affiliated Bank after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

The application of the $250,000 federal deposit insurance limit is illustrated by several common factual situations discussed below.

- **Individual Customer Accounts.** Deposit Accounts held by an individual in an account in the name of an agent or nominee of such individual (such as the Deposit Accounts held through Schwab) or held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the agent, nominee, or custodian, but are added to other deposits of such individual held in the same insurable capacity (including funds held in a sole proprietorship) and are insured up to $250,000 in the aggregate. Deposits held through a **qualified tuition savings program (529 Plan)** will be insured as deposits of the participant and aggregated with other deposits of the participant if the arrangement and the name of the participant are identified on the institution's account records.
- **Corporate, Partnership, and Unincorporated Association Accounts.** Deposit Accounts held by corporations (including Subchapter S corporations), partnerships, and unincorporated associations, operated for a purpose other than to increase deposit insurance, are added together with other deposits owned by such corporation, partnership, and unincorporated association, respectively, and are insured up to $250,000 in the aggregate.
- **Joint Accounts.** Deposit Accounts held under any form of joint ownership valid under applicable state law may be insured up to $250,000 per depositor in the aggregate, separately and in addition to the $250,000 allowed on other deposits individually owned by any of the co-owners of such accounts (hereinafter referred to as a "Joint Account"). For example, a Joint Account owned by two persons would be eligible for insurance coverage of up to $500,000 ($250,000 for each person), subject to aggregation with each owner's interests in other Joint Accounts at the same depository institution. Joint Accounts will be insured separately from individually owned accounts only if each of the co-owners is an individual person and has a right of withdrawal on the same basis as the other co-owners.
- **Revocable Trust Accounts.** Deposit Accounts held in a "revocable trust" are generally insured up to $250,000 per beneficiary if the beneficiary is a natural person, charity, or other nonprofit organization. There are two types of revocable trusts recognized by the FDIC. **Informal revocable trusts** include accounts in which the owner evidences an intent that, at his or her death, the funds shall belong to one or more specified beneficiaries. These trusts may be referred to as a "Totten trust" account, "payable upon death" account, or "transfer on death" account. Each beneficiary must be included in the institution's account records. **Formal revocable trusts** are written trust arrangements in which the owner retains ownership and control of the assets and designation of beneficiaries during his or her lifetime. The trusts may be referred to as "living" or "family" trusts. The beneficiaries of a formal revocable trust do not need to be included in Schwab's account records.

  Under FDIC rules, FDIC coverage will be $250,000 per beneficiary, multiplied by the number of beneficiaries, regardless of the proportional interest of each beneficiary in the revocable trust. If the trust has more than $1,250,000 in deposits at an Affiliated Bank and more than five beneficiaries, the funds will be insured for the greater of $1,250,000 or the aggregate amount of all beneficiaries' proportional interest, limited to $250,000 per beneficiary.

  Deposits in all revocable trusts of the same owner—informal and formal—at an Affiliated Bank will be aggregated for insurance purposes. A revocable trust established by two owners, where the owners are the sole beneficiaries, will be treated as a Joint Account under applicable rules and will be aggregated with other Joint Accounts.
- **Irrevocable Trust Accounts.** Deposit Accounts held pursuant to one or more irrevocable trust agreements created by the same grantor (as determined under applicable state law) will be insured for up to $250,000 for the interest of each beneficiary provided that the beneficiary's interest in the account is non-contingent (i.e., capable of determination without evaluation of contingencies). According to the FDIC, **Coverdell Education Savings Accounts** will be treated as irrevocable trust accounts for deposit insurance purposes. The deposit insurance of each beneficiary's interest is separate from the coverage provided for other accounts maintained by the beneficiary, the grantor, the trustee, or other beneficiaries. The interest of a beneficiary in irrevocable trust accounts at an Affiliated Bank created by the same grantor will be aggregated and insured up to $250,000.
- **Medical Savings Accounts and Health Savings Brokerage Accounts.** Deposit Accounts held in a Medical Savings Account, sometimes referred to as an Archer Medical Savings Account, will be eligible for deposit insurance as an individual account, a revocable trust account, or an employee benefit plan. Health Savings Brokerage Accounts will be eligible for deposit insurance either as an individual account or a revocable trust account. You may wish to consult with your attorney or the FDIC to determine the available coverage.

Deposit Insurance: Retirement Plans and Accounts. Retirement Plans and Accounts: General. The amount of deposit insurance for which Deposit Accounts held through one or more retirement plans or accounts will be eligible, including whether Deposit Accounts held by each plan or account will be considered separately from or aggregated with Deposit Accounts held by other plans or accounts, will vary depending on the type of plan or account and, in some cases, the features of the plan or account. It is therefore important to understand the type of plan or account holding the Deposit Accounts. The following sections discuss in general terms the rules that apply to deposits held through retirement plans and accounts. Because these rules determine the insurance available to you and whether your Deposit Accounts held through different retirement plans and accounts will be aggregated for purposes of the $250,000 federal deposit insurance limit, you should consult with your tax or legal advisor to determine your available deposit insurance coverage.

- **Individual Retirement Accounts (IRAs).** All Deposit Accounts held in Traditional IRAs, Roth IRAs, Roth Conversion IRAs, Rollover IRAs, Inherited IRAs, Custodial IRAs, SEP-IRAs, and SIMPLE IRAs will be insured up to $250,000 in the aggregate. However, as described below, Deposit Accounts held by an IRA will be aggregated with Deposit

Accounts held by certain employee benefit plans in which the owner of the IRA has an interest. Thus, the owner of an IRA will only be eligible for insurance of $250,000 for Deposit Accounts held in plans and accounts that are subject to aggregation. See the section below headed "Aggregation of Retirement Plan and Account Deposits."

- **Pass-Through Deposit Insurance for Employee Benefit Plan Deposits in the Bank Sweep for Benefit Plan feature.** Subject to the limitations discussed below, under FDIC regulations, a participant's non-contingent interests in Deposit Accounts held by many types of employee benefit plans are eligible for insurance up to $250,000 on a "pass-through" basis. This means that instead of the Deposit Accounts held by an employee benefit plan at Charles Schwab Bank being eligible for only $250,000 in total, each employee benefit plan participant is eligible for insurance on his or her non-contingent interest in the employee benefit plan deposits up to $250,000, subject to the aggregation of the participant's interests in different plans, as discussed below under "Aggregation of Retirement Plan and Account Deposits." The pass-through insurance provided to an employee benefit plan participant is separate from the $250,000 federal deposit insurance limit allowed on Deposit Accounts held by the individual in different insurable capacities with Charles Schwab Bank (e.g., individual accounts, joint accounts, and the like).

The types of plans for which the Deposit Accounts may receive pass-through treatment are employee benefit plans, as defined in Section 3(3) of the Employee Retirement Income Security Act of 1974 ("ERISA"), including "Keogh Plans," whether or not they are technically "employee benefit plans" under ERISA, and eligible deferred compensation plans described in Section 457 of the Internal Revenue Code of 1986 ("the Code"). For purposes of Section 3(3) of ERISA, employee benefit plans are broadly defined to include most employee benefit plans, including most defined benefit plans and most defined contribution plans.

Defined Benefit Plans. The value of an employee's non-contingent interest in a defined benefit plan will be equal to the present value of the employee's interest in the plan, evaluated in accordance with the calculation ordinarily used under such plan.

Deposit Accounts held by a defined benefit plan that is eligible for pass-through treatment are not insured for an amount equal to the number of plan participants multiplied by $250,000. For example, an employee benefit plan has on deposit $500,000 in Deposit Accounts. The employee benefit plan has two participants, one with a non-contingent interest of $425,000 and one with a non-contingent interest of $75,000. In this case, the employee benefit plan's deposit would be insured only up to $325,000; the plan would be eligible for up to $250,000 for the participant with the $425,000 non-contingent interest and up to $75,000 for the participant with the $75,000 non-contingent interest.

Overfunded amounts, which are any portion of a plan's Deposit Accounts not attributable to the interest of beneficiaries under the plan, are insured, in the aggregate, up to $250,000, separately from the insurance provided for any other funds owned by or attributable to the employer or a plan participant.

Defined Contribution Plans. The value of an employee's non-contingent interest in Deposit Accounts held through a defined contribution plan will be equal to the amount of funds on deposit attributable to the employee's account with the plan, regardless of whether the funds on deposit resulted from contributions made by the employee, the employer, or both. Portions of Deposit Accounts held by an employee benefit plan that are attributable to the contingent interest of employees in the plan are not insured on a pass-through basis. Contingent interests of employees in an employee benefit plan are interests that are not capable of evaluation in accordance with FDIC rules, and are insured up to $250,000 per plan.

Aggregation of Retirement Plan and Account Deposits. Under FDIC regulations, an individual's interests in plans maintained by the same employer or employee organization (e.g., a union) that are holding Deposit Accounts will be insured for $250,000 in the aggregate. In addition, under FDIC regulations, an individual's interest in Deposit Accounts held by (i) IRAs, (ii) deferred compensation plans for certain employees of state or local governments or tax-exempt organizations (e.g., Section 457 plans), (iii) self-directed Keogh Plans of owner-employees described in Section 401(d) of the Code, and (iv) self-directed defined contribution plans will be insured for up to $250,000 in the aggregate whether or not they are maintained by the same employer or employee organization.

The retirement plans and accounts described below are eligible for the $250,000 federal deposit insurance limit. All deposits held through such plans and accounts will be aggregated for purposes of the $250,000 federal deposit insurance limit. This means that all Deposit Accounts you hold through the plans and accounts described below will be eligible for insurance up to a total of $250,000.

- **Individual Retirement Accounts (IRAs).** All Deposit Accounts held in Traditional IRAs, Roth IRAs, SEP-IRAs, and SIMPLE IRAs will be aggregated for purposes of the $250,000 federal deposit insurance limit and will be further aggregated with deposits held through other plans described in this section.
- **Section 457 Plans.** These plans include any eligible deferred compensation plan described in Section 457 of the Code.
- **Self-Directed Keogh and 401(k) Plans.** These are deposits held in any plan described in Section 401(d) of the Code, generally referred to as Keogh Plans, and any plans described in Section 3(34) of ERISA, including, but not limited to, plans generally referred to as 401(k) Plans. The plan must be "self-directed" to qualify for the $250,000 federal deposit insurance limit. FDIC defines "self-directed" to mean the ability of the plan participants to direct funds into a specific depository institution.

All retirement plans and accounts not listed in the preceding three bullet points, including defined contribution plans and plans that do not meet the FDIC's "self-directed" criteria, will be eligible for federal deposit insurance up to $250,000 per participant, subject to the aggregation rules described above.

Questions about FDIC Deposit Insurance Coverage. If you have questions about basic FDIC insurance coverage, please contact us. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Deposit Insurance Outreach Group, Division of Depositor and Consumer Protection, by letter (550 17th Street, NW, Washington, DC 20429); by phone (1-877-275-3342, 1-800-925-4618 [TDD]); by visiting the FDIC website at www.fdic.gov/deposit/index.html; or by email using the FDIC's online Customer Assistance Form available on its website.

No SIPC Coverage of Bank Deposit Accounts. To our knowledge, the Securities Investor Protection Corporation ("SIPC") has not taken a formal position on its coverage of the Deposit Accounts. We recommend that you assume that coverage of your Deposit Accounts established through the Bank Sweep and Bank Sweep for Benefit Plans features will be limited to FDIC insurance and that you not expect coverage from SIPC.

9. The Schwab One® Interest Feature

If your Account is eligible for and you select the Schwab One® Interest feature as your Cash Feature, your Free Credit Balance will remain in your Account as a direct obligation of Schwab, and we will pay you interest at a tiered rate based on the amount of the Free Credit Balance in your Account. We are not obligated to pay different interest rates on different tiers, however, and we may change the interest rate tiers from time to time. In addition, we may pay interest rates to certain clients that are different from the standard rates under our published tiers.

The current interest rate tiers for the Schwab One® Interest feature are:

- Balances of $0 to $24,999.99
- Balances of $25,000.00 to $99,999.99
- Balances of $100,000.00 to $249,999.99
- Balances of $250,000.00 to $499,999.99
- Balances of $500,000.00 to $999,999.99
- Balances of $1,000,000.00 or more

Please note that you will need to maintain a Free Credit Balance that is substantially in excess of SIPC's $250,000 coverage limit for cash in order to qualify for one of the highest interest rate tiers, but your Free Credit Balance may be eligible for protection in excess of SIPC coverage through Schwab's excess SIPC coverage policy with a private insurer. These tiers may change from time to time. You may visit www.schwab.com/sweep or contact us at 1-800-435-4000 to view the current interest rate tiers and interest rate for each tier. If your Account is an Advisor Services Account, you may contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157 to view the current interest rate tiers and interest rate for each tier.

Interest rates are set at our discretion and may change daily. Interest accrues daily and is credited to your Account on or before the last Business Day of each month. If, on any given day, the interest that we calculate for your Account is less than one-half of one cent ($0.005), your funds will not earn interest on that day. To participate in the Schwab One® Interest feature, you must maintain the Free Credit Balance in your Account for the purpose of investing in securities. The Schwab One® Interest feature is not a bank account or other bank obligation, is not guaranteed by any bank, and is not insured by the FDIC.

If we determine that your use of the Account is inconsistent with investment purposes, or if there is no trading activity within a one-year period, then upon written notice to you, we may stop paying interest on the Free Credit Balance in your Account or change your Cash Feature to a different Cash Feature for which your Account is then eligible.

Schwab is a member of the Securities Investor Protection Corporation, or SIPC. SIPC is a nonprofit membership corporation created by the Securities Investor Protection Act of 1970, funded primarily by its member securities brokerage firms registered with the U.S. Securities and Exchange Commission. SIPC provides protection to clients of securities brokerage firms in the event such brokerage firms become insolvent. SIPC provides member institutions up to $500,000 (including $250,000 for claims of cash) of coverage per brokerage client in each recognized insurable capacity when aggregated with other cash held by the same brokerage client in the same insurable capacity at the same member institution.

In addition to SIPC coverage, Schwab has secured additional protection that exceeds SIPC limits through an agreement with Lloyd's of London. The additional protection is necessary and available only in the unlikely event that assets are not fully recovered when SIPC protection limits have been reached.[6]

10. The Money Fund Sweep Feature

Generally, only Managed Accounts, International Accounts, some Benefit Plan Accounts, and Other Retirement Accounts continue to be eligible for the Money Fund Sweep feature.

With respect to other Accounts, please note the following:

- Accounts opened on or after June 1, 2016, and Accounts that did not have the Money Fund Sweep feature as their Cash Feature as of that date, are ineligible to select the Money Fund Sweep feature.
- Accounts that have the Money Fund Sweep feature as their Cash Feature will continue to have their Free Credit Balance swept into the Money Fund Sweep feature but may not change the Schwab® Sweep Money Fund into which their Free Credit Balances are swept.
- Accounts that have the Money Fund Sweep feature as their Cash Feature and change to the Schwab One® Interest, Bank Sweep, or Bank Sweep for Benefit Plans feature are not permitted to change back to the Money Fund Sweep feature at a later date.

The Money Fund Sweep feature automatically invests in and redeems shares of a Schwab® Sweep Money Fund you select from those made available to you. You can find out which Schwab® Sweep Money Funds are available by checking your Account Application or by calling us at 1-800-435-4000. If your Account is an Advisor Services Account, you can find out which Schwab® Sweep Money Funds are available by checking your Account Application, contacting your advisor, or calling Schwab Alliance at 1-800-515-2157.

You may also contact us for a free prospectus for any Schwab® Sweep Money Fund. You should review the prospectus carefully before investing or sending money.

If the Money Fund Sweep feature is your Cash Feature, a Free Credit Balance of one dollar ($1.00) or more in your Account on any Business Day will be swept into your Schwab® Sweep Money Fund after the close of business on that Business Day[7] and generally will not begin earning dividends until the following Business Day. Schwab has sole discretion to change when and how often sweeps occur, upon advance written notice to you.

Schwab will automatically redeem shares of your Schwab® Sweep Money Fund to satisfy debits in your Account as set forth in your Account Agreement, which typically will be first from the Free Credit Balance in your Account and next from your Cash Feature. If the Money Fund Sweep feature is your Cash Feature, Schwab will redeem shares in your Schwab® Sweep Money Fund to satisfy debit balances in your Account or, if applicable, to provide necessary collateral to your margin and short account at any time.

Investments in the Schwab® Sweep Money Funds are subject to restrictions described in the applicable Schwab® Sweep Money Fund's prospectus. For more complete information about a Schwab® Sweep Money Fund, including charges and expenses, read the fund's prospectus carefully. Although investments in Schwab® Sweep Money Funds provide a means of earning a return on cash, and while Schwab® Sweep Money Funds generally seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in them.

There can be no assurance that a Schwab® Sweep Money Fund will maintain a stable net asset value of $1.00 per share. In the event that a Schwab® Sweep Money Fund is no longer able to maintain the net asset value of its shares at $1.00, you authorize and instruct Schwab, without further notice to you, to redeem all of your Schwab® Sweep Money Fund shares as soon as commercially practicable and deposit the proceeds in your Account.

If, on any given day, the accrued daily dividend for your Schwab® Sweep Money Fund as calculated for your Account is less than one-half of one cent ($0.005), your Account will not earn a dividend for that day. In addition, if you do not accrue at least one daily dividend of $0.01 during a pay period, you will not receive a money market dividend for that period.

Under money fund reform regulations, money funds have the option of imposing liquidity fees (fees charged upon the redemption of shares) of up to 2% and/or redemption gates (which prevent redemption of shares) for up to 10 Business Days in any 90-day period if a fund's liquidity percentage falls below certain regulatory thresholds. Money funds that invest at least 99.5% of their assets in cash and U.S. government securities are defined as "government money funds" and are permitted to continue to use a stable net asset value ("NAV"). Money funds that limit shareholders to natural persons are defined as "retail money

[6]Under a policy secured with Lloyd's of London underwriters, the additional protection of securities and cash extended to Schwab is up to an aggregate of $600 million for all Schwab customers. This additional protection becomes available in the event that SIPC limits are exhausted.

[7]If your Account is an existing Schwab Brokerage Account (an older account type that has not been offered to new clients since 2001), this feature is generally available if you have a Free Credit Balance of at least $1,000 in your Account at the time you select this feature. If your Free Credit Balance falls below $100 at any time, your Free Credit Balance will not be swept until it meets the $1,000 minimum again. On the first Business Day of each week, we will sweep the eligible Free Credit Balance in your Account on the last Business Day of the preceding week into a Sweep Money Fund. The sweep will occur after the close of business on that Business Day, and generally you will not begin earning interest until the following Business Day.

funds" and are also permitted to continue to use a stable NAV. Under the new regulations, money funds other than those defined as "government" or "retail" will be required to operate with a floating NAV. Further details about any particular money fund can be found in the fund's prospectus and other disclosure documents.

An investment in a Schwab® Sweep Money Fund is not a deposit or other obligation of, nor is it guaranteed by, any bank, and it is not insured by the FDIC. Schwab is a member of SIPC. SIPC provides member institutions up to $500,000 (including $250,000 for claims of cash) of coverage per brokerage client in each recognized insurable capacity when aggregated with other securities and cash held by the same brokerage client in the same insurable capacity at the same member institution. Schwab® Sweep Money Funds custodied at Schwab are considered securities for SIPC purposes. SIPC provides protection to clients of securities brokerage firms in the event such brokerage firms become insolvent. SIPC does not insure against the failure of the issuer of a security. In other words, it would not protect you against losses in a Schwab® Sweep Money Fund or the insolvency of a Schwab® Sweep Money Fund.

In addition to SIPC coverage, Schwab has secured excess SIPC coverage through an agreement with Lloyd's of London. The additional protection is necessary and available only in the unlikely event that assets are not fully recovered when SIPC protection limits have been reached. The additional SIPC coverage is a total of $600 million across all Schwab brokerage clients.[8]

11. Benefits to the Affiliated Banks, Schwab, and The Charles Schwab Corporation

The Affiliated Banks intend to use the cash balances in the Deposit Accounts to fund current and new lending activities and investments. The profitability on such loans and investments is generally measured by the difference, or "spread," between the interest rate paid on the Deposit Accounts and other costs of maintaining the Deposit Accounts, and the interest rate and other income earned by an Affiliated Bank on the loans and investments made with the funds in the Deposit Accounts. The income that the Affiliated Banks will have the opportunity to earn through their lending and investing activities is expected to be greater than the fees earned by Schwab and its affiliates from managing and distributing the Schwab® Sweep Money Funds. Such deposits are anticipated to provide a stable source of funds for the Affiliated Banks' lending and investment activities. The cash balances may also be used to provide funds to develop products and services for Schwab-affiliated companies to the extent permitted by applicable law.

Schwab provides administrative services to the Affiliated Banks in support of the operation of the Bank Sweep and Bank Sweep for Benefit Plans features. The Affiliated Banks pay Schwab an annual per account flat fee for these administrative services. We reserve the right to increase, decrease, or waive all or part of this fee. We, and certain of our affiliates, also provide operational, technology, and other services to the Affiliated Banks and receive compensation for those services. In addition, certain of our employees and registered representatives may be compensated, in part, based directly or indirectly on deposit balances in the Bank Sweep and Bank Sweep for Benefit Plans features or the profitability of the features for the Affiliated Banks and our joint parent company, The Charles Schwab Corporation. Information regarding the fee and other compensation we currently receive from the Affiliated Banks for these administrative, operational, technology, and other services may be obtained by written request to: Charles Schwab & Co., Inc., P.O. Box 982600, El Paso, TX 79998.

12. Comparison of Schwab Cash Features

The following table compares the Bank Sweep and Bank Sweep for Benefit Plans, Schwab One® Interest, and Money Fund Sweep features:

Affiliations with Schwab
Bank Sweep and Bank Sweep for Benefit Plans Features Free Credit Balances are deposited at one or more Affiliated Banks, FDIC-insured depository institutions affiliated with Schwab.
Schwab One® Interest Feature We pay interest on the Free Credit Balance in your Account.
Money Fund Sweep Feature Schwab® Sweep Money Funds are advised by Charles Schwab Investment Management, Inc. ("CSIM"), a wholly owned asset management subsidiary of The Charles Schwab Corporation.
Interest Rates and Yields
Bank Sweep and Bank Sweep for Benefit Plans Features Interest rates are set at the discretion of the Affiliated Banks. For purposes of the Bank Sweep feature, the Affiliated Banks pay interest at rates that may vary by tiers based on your Deposit Account balances placed with the Affiliated Banks through your Account. For purposes of the Bank Sweep for Benefit Plans feature, Charles Schwab Bank does not pay interest on Deposit Account balances based on interest rate tiers. Charles Schwab Bank pays the same interest rate regardless of the total amount of your Deposit Account balances. There is no guarantee or assurance that interest rates will be comparable to the interest rates or yields available through any other Cash Feature or other deposit products offered by the Affiliated Banks. Please contact us at 1-800-435-4000 for current interest rates and rate tiers for the Bank Sweep and Bank Sweep for Benefit Plans features. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157 for current interest rates and rate tiers for the Bank Sweep and Bank Sweep for Benefit Plans features.
Schwab One® Interest Feature Interest rates are set at the discretion of Schwab. We pay interest on Free Credit Balances based on the interest rate tier determined by an Account's Free Credit Balance. There is no guarantee or assurance that interest rates will be comparable to the interest rates or yields available through any other Cash Feature. Please contact us at 1-800-435-4000 for current interest rate tiers and interest rates. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157 for current interest rate tiers and interest rates.
Money Fund Sweep Feature Schwab® Sweep Money Funds seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives. Please visit www.schwab.com/sweepfunds or contact us for the current seven-day yields. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157 for the current seven-day yields.

[8]Under a policy secured with Lloyd's of London underwriters, the additional protection of securities and cash extended to Schwab is up to an aggregate of $600 million for all Schwab customers. This additional protection becomes available in the event that SIPC limits are exhausted.

Differences in Risk

Bank Sweep and Bank Sweep for Benefit Plans Features

The Deposit Accounts are insured by the FDIC up to $250,000 per depositor, per bank (including principal and accrued interest) when aggregated with all other deposits held by you in the same insurable capacity at the same institution. Your funds become eligible for this insurance immediately upon deposit. Any deposits (including certificates of deposit) that you maintain with the same institution and in the same insurable capacity, either directly or through an intermediary such as Schwab or another broker, will be aggregated with your Deposit Accounts at the Affiliated Banks for the purposes of the $250,000 federal deposit insurance limit.

While the Deposit Accounts are not subject to market risk, they are subject to the risk of a bank's failure. In the event that an Affiliated Bank fails and payments from the FDIC become necessary, insurance payments will be made by the FDIC to Schwab as your agent.

There is no specific time period during which the FDIC must make insurance payments available, and Schwab will not credit your Account with funds in advance of payments received from the FDIC. Deposit Accounts are a direct obligation of an Affiliated Bank and are not, either directly or indirectly, guaranteed by Charles Schwab & Co., Inc. or The Charles Schwab Corporation.

Until the insurance payment from the FDIC is received by Schwab, your funds on deposit at the failed bank will not be available for:

- withdrawals
- the payment of Schwab *BillPay*® transactions and other payments to third parties from your Account
- funding securities transactions in your Account

If you have outstanding checks or pending Schwab *BillPay*® transactions or other payments to third parties, you will need to take immediate steps to ensure that funding is available for those transactions without reliance on your funds at the failed bank. Your failure to immediately take appropriate action may result in the return of checks and non-payment of electronic debits and other items presented for payment against your Account, or charges to your margin account.

Furthermore, you may be required to provide certain documentation to the FDIC before insurance payments are made. For example, if you hold Deposit Accounts as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide certain indemnities before an insurance payment will be made.

In the unlikely event that it becomes necessary for the Affiliated Banks to limit or reduce the amount of deposits they are able to accept through either the Bank Sweep and/or Bank Sweep for Benefit Plans features, Schwab will impose a Maximum Deposit Amount Limit limiting the total amount of funds in a single Account that can be placed in Deposit Accounts with the Affiliated Banks. If a Maximum Deposit Amount Limit is established, Schwab will withdraw any funds in your Deposit Accounts with the Affiliated Banks in excess of the Maximum Deposit Amount Limit and invest those funds in shares of the Schwab Government Money Fund™ (or such other Schwab® Sweep Money Fund that may replace such fund). At such time as a Maximum Deposit Amount Limit is no longer imposed, we will redeem all of the shares of the Schwab® Sweep Money Fund and deposit the proceeds in Deposit Accounts with the Affiliated Banks.

Schwab One® Interest Feature

Free Credit Balances held at Schwab are not insured or guaranteed by the FDIC but are covered by SIPC.

Schwab is a member of SIPC, which protects its members' securities up to $500,000 (including $250,000 for claims of cash). An explanatory brochure is available on request or at www.sipc.org.

SIPC coverage is not the same as FDIC insurance protection. SIPC coverage does not insure against a decrease in value of a particular investment.

In the event of the liquidation of your broker, there is no specific time period during which SIPC must give you access to your cash or securities.

Differences in Risk (Continued)

Money Fund Sweep Feature

Your investment in a Schwab® Sweep Money Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Schwab® Sweep Money Funds are not guaranteed by Charles Schwab & Co., Inc. or The Charles Schwab Corporation.

Although Schwab® Sweep Money Funds seek to preserve the value of your investment at $1.00 per share, Schwab® Sweep Money Funds are subject to a number of risks, any of which could cause you to lose money.

Schwab® Sweep Money Funds may also be subject to additional liquidity fees and redemption gates imposed by the fund under certain circumstances. Please review the Schwab® Sweep Money Fund's prospectus and other disclosure materials prior to investing in a Schwab® Sweep Money Fund.

In the event that a Schwab® Sweep Money Fund is no longer able to maintain the net asset value of its shares at $1.00, you authorize and instruct Schwab, without further notice to you, to redeem all of your Schwab® Sweep Money Fund shares as soon as commercially practicable and deposit the proceeds into your Account.

As a result of Schwab providing redemption requests for all of its clients, however, you should anticipate that the Board of Trustees of such a Schwab® Sweep Money Fund will likely invoke the right to suspend the fund so as to facilitate an orderly liquidation of the Schwab® Sweep Money Fund. If this occurs, it is unlikely that we will be able to accept redemption requests received on or up to two days before the date of the suspension order. Orders received during this time period may be reversed, and your Account may be debited. As a result, you may not have liquid funds available in your Account that you requested.

There is no specific time period during which a Schwab® Sweep Money Fund must make payments when it is liquidating, and Schwab will not credit your Account with funds in advance of payments received from the Schwab® Sweep Money Fund.

Until the proceeds from redemption requests are received for your Account, your funds invested in the Schwab® Sweep Money Fund will not be available for:

- withdrawals
- the payment of Schwab *BillPay*® transactions and other payments to third parties from your Account
- funding securities transactions in your Account

If you have outstanding checks or pending Schwab *BillPay*® transactions or other payments to third parties, you will need to take immediate steps to ensure that funding is available for those transactions without reliance on your funds invested in the Schwab® Sweep Money Fund. Your failure to immediately take appropriate action may result in the return of checks and non-payment of electronic debits and other items presented for payment against your Account, or charges to your margin account.

While an investment in a Schwab® Sweep Money Fund is not insured or guaranteed by the FDIC or Schwab, it is covered by SIPC against custodial loss (but not investment loss) in the event your brokerage firm becomes insolvent.

Schwab is a member of SIPC, which protects its members' securities up to $500,000 (including $250,000 for claims of cash).

Schwab® Sweep Money Funds are not considered cash but are treated as securities for SIPC coverage. An explanatory brochure is available on request or at www.sipc.org.

SIPC coverage is not the same as FDIC insurance protection. SIPC coverage does not insure against a decrease in value of a particular investment.

Difference in Benefits to Schwab
Bank Sweep and Bank Sweep for Benefit Plans Features The Affiliated Banks will use the cash balances in the Deposit Accounts to fund current and new lending activities and investments. The income that the Affiliated Banks may earn through their lending and investing activities is expected to be greater than the fees earned by Schwab and its affiliates from managing and distributing Schwab® Sweep Money Funds or paying interest under the Schwab One® Interest feature.
Schwab One® Interest Feature We will use Free Credit Balances to fund margin and other lending activities and investments. The income that we may earn through our lending and investing activities is expected to be greater than the fees earned by Schwab and its affiliates from managing and distributing Schwab® Sweep Money Funds.
Money Fund Sweep Feature The Schwab® Sweep Money Funds pay certain fees to CSIM and Schwab and pay various other expenses. Investors should carefully consider information contained in the prospectus for their Schwab® Sweep Money Fund, including investment objectives, risks, and fees. Request a prospectus by calling us. Read the prospectus carefully before investing.
Difference in Conflicts of Interest
Bank Sweep and Bank Sweep for Benefit Plans Features In setting interest rates, the Affiliated Banks may seek to pay as low a rate as possible, consistent with their views of prevailing market and business conditions. Retirement and other benefit plan accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements.
Schwab One® Interest Feature In setting interest rates, Schwab may seek to pay as low a rate as possible, consistent with its view of prevailing market and business conditions. Retirement and other benefit plan accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements.
Money Fund Sweep Feature Schwab® Sweep Money Funds seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives.
Differences in Tax Treatment
Bank Sweep and Bank Sweep for Benefit Plans Features Interest paid by the Affiliated Banks under the Bank Sweep and Bank Sweep for Benefit Plans features is taxable and will be reported by Schwab to the IRS on Form 1099.
Schwab One® Interest Feature Interest paid by Schwab under the Schwab One® Interest feature is taxable and will be reported by Schwab to the IRS on Form 1099.
Money Fund Sweep Feature Schwab® Sweep Money Funds offer taxable or tax-exempt income. Investment income on some tax-free money market funds may be subject to certain state and local taxes and, depending on your tax status, the federal alternative minimum tax.

13. International Affiliate Cash Feature Availability

For clients of Charles Schwab Hong Kong, a list of available cash features is below. Please refer to the applicable account application and account agreement for more complete information.

Charles Schwab, Hong Kong Ltd.:

- Depending on your jurisdiction and account type, some accounts will be eligible to have the Schwab U.S. Dollar Liquid Assets Fund (USD2Z) as the designated cash feature. Other accounts will have a non–interest bearing cash balance.

14. Affiliated Bank Lists

In the Multiple-Bank Versions of the Bank Sweep and Bank Sweep for Benefit Plans features, your Free Credit Balance will be deposited in Deposit Accounts at our Affiliated Banks in the order and amounts indicated in the following two tables. The specific Affiliated Bank list you are assigned is based upon your Cash Feature and Account address, either from when you opened your Account or when Schwab most recently updated the Affiliated Bank list, whichever is later.

Affiliated Bank List for Accounts Enrolled in the Multiple-Bank Version of the Bank Sweep Feature

Deposit Accounts Balance Amount*	Account Address in Texas or Minnesota	Account Address in Ohio	All Other Account Addresses
Balances of $0 to $249,000	Charles Schwab Premier Bank	Charles Schwab Trust Bank	Charles Schwab Bank
Balances of $249,000.01 to $498,000	Charles Schwab Bank	Charles Schwab Bank	Charles Schwab Premier Bank
All balances over $498,000	Charles Schwab Bank	Charles Schwab Bank	Charles Schwab Bank

Affiliated Bank List for Accounts with the Multiple-Bank Version of the Bank Sweep for Benefit Plans Feature

Deposit Accounts Balance Amount	All Account Addresses
Balances of $0 to $249,000	Charles Schwab Bank
Balances of $249,000.01 to $498,000	Charles Schwab Trust Bank
All balances over $498,000	Charles Schwab Bank

You may not designate an Affiliated Bank as ineligible to receive your funds, nor may you change Charles Schwab Bank as the Affiliated Bank to receive your remaining Free Credit Balance once the Deposit Limits at both Affiliated Banks are reached. However, you may at any time change the order of Affiliated Banks on your list to receive funds by contacting us at 1-800-435-4000. If your Account is an Advisor Services Account, please contact your advisor or call Schwab Alliance at 1-800-515-2157.

*For joint accounts, the upper deposit balance limits for each Affiliated Bank will be multiplied by the number of joint owners listed on the Account. For example, with a jointly held Account with two owners, balances up to $498,000.00 would be deposited with the first Affiliated Bank listed, balances from $498,000.01 to $996,000 would be deposited with the second Affiliated Bank, and all deposits over $996,000 would be deposited with Charles Schwab Bank.

Brokerage Products: Not FDIC-Insured
No Bank Guarantee • May Lose Value

Charles Schwab & Co., Inc., Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products are offered by Charles Schwab & Co., Inc., Member SIPC. Deposit products and services are offered by Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank, Members FDIC.

Independent investment advisors are not owned by, affiliated with, or supervised by Charles Schwab & Co., Inc. ("Schwab"). Certain investment advisors, such as Charles Schwab Investment Management, Inc. ("CSIM") and Schwab Private Client Investment Advisory, Inc., are affiliated with Schwab.

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