



Kindergarten Financial Literacy Journals: Wants and Needs

Lesson Plan

Teacher: Ms. Aman Bains

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Overview & Purpose

Provide the lesson title and a short (3-4 line) purpose statement expressing your vision for this lesson.

Wants and Needs: I will be introducing my students to the things that we use money for. I would like to engage my students in a discussion on wants and needs and the relationship between saving and spending money on wants and needs.

Objectives

List your 3-5 objectives. Specify the new skills that the students will gain as a result of the lesson. What will students have learned or experienced by the end of the lesson?

1. Students will be able to define and distinguish wants and needs.
2. Students will be able to categorize items as wants and needs.
3. Students will be able to explain whether to save or spend money on wants and needs.

Materials Needed

What items do you need to complete this lesson? Please include items you requested in your project as well as anything else you used to bring this lesson to life.

1. Read aloud book, such as Lily Learns about Wants and Needs
2. Pictures of different items for wants and needs (ie. water, food, house, toys, bike, candy, etc.)
3. Pocket chart
4. Financial literacy journal (cardstock, paper, binding spines), pencil, glue stick, crayons, scissors

Verification

What 3+ steps did you go through to make sure that your students understood the concepts you taught in your lesson?

1. I will call on random students for examples as we discuss wants and needs (whole group discussion).
2. I will check my students as they sort wants and needs on the pocket chart (guided practice).
3. Students will go around the classroom to find an example of a want and need in our classroom (think/pair/share). I will watch and listen as they discuss with their partner. I will choose a few students to share out.
4. I will check my students' sort in their financial literacy journal (independent practice).
5. I will read each child's response in their journal: I need _____ , but I want _____ . (Writing and drawing)
6. Author's Chair: Students will share their journal entry with the class.
7. I will hold up pictures and students will stand up if it's a need and sit down if it's a want.

Activity

What activity did you take students through to reinforce the concepts you taught during your lesson?

1) I will start off the lesson with a pocket chart sort. I have a T chart of Things that I Need and Things that I Want. I will have a variety of pictures, such as food, toys, bikes, water, house, playground, water, vegetables, candy, etc. I will ask the students to come up and put the picture on the side where they think it belongs. I will not correct them at this time.

2) Read and discuss Lily Learns about Wants and Needs. This book lends itself to a great discussion on wants and needs.

3) Go back to the pocket chart and discuss how the pictures were sorted. Explain that a need is something that you must have in order to live. A want is something you would like to have. We need to spend money on both of these things. When do you think a person should spend money and when is it better to save money? Do you think we need to move any of the pictures on our sort? Discuss with students why they think some pictures should be moved.

4) Have students go around the room with a partner and find examples of wants and needs. They will share with their partner. Call on a few pairs to share out with the class how they decided whether the item was a want or need and is it something to save or spend money for.

5) Have students think/pair/share another example of a want and need from home. Call on a few students to share.

6) Students will work on their own T chart of Things that I Need and Things that I Want in their financial literacy journal. I will provide them with pictures that they will cut, sort, and glue on the correct side of the chart.

7) Students will write a response in their financial literacy journal: I need _____ , but I want _____. They can use a combination of writing and drawing to show their understanding.

8) Author's Chair: I will call on students to sit in the author's chair and share out their journal entries with the class.

9) I will hold up pictures and ask kids to stand up if it is a need and sit down if it is a want. I will revisit the lesson objective as students respond.

Next Steps: My kindergarteners will be introduced to each coin (penny, nickel, dime, quarter) and their values with financial literacy journal entries for each. They will also be given the opportunity to save for a class store. This life experience will also be logged in their financial literacy journal.

