

FINANCIAL HIGHLIGHTS

(In Millions, Except Per Share Amounts and As Noted)	GROWTH RATE 1-YEAR			
	2021-2022	2022 ⁽¹⁾	2021 ⁽¹⁾	2020 ⁽¹⁾
Net revenues	12%	\$ 20,762	\$ 18,520	\$ 11,691
Expenses excluding interest	5%	\$ 11,374	\$ 10,807	\$ 7,391
Net income available to common stockholders	24%	\$ 6,635	\$ 5,360	\$ 3,043
Basic earnings per common share	24%	\$ 3.52	\$ 2.84	\$ 2.13
Diluted earnings per common share	24%	\$ 3.50	\$ 2.83	\$ 2.12
Dividends declared per common share	17%	\$.84	\$.72	\$.72
Weighted-average common shares outstanding—diluted	—	1,894	1,897	1,435
Closing market price per share (at year-end)	(1%)	\$ 83.26	\$ 84.10	\$ 53.04
Book value per common share (at year-end)	(41%)	\$ 14.52	\$ 24.46	\$ 25.69
Net revenue growth		12%	58%	9%
Pre-tax profit margin		45.2%	41.6%	36.8%
Return on average common stockholders' equity		18%	11%	9%
Full-time equivalent employees (at year-end, in thousands)	6%	35.3	33.4	32.0

(1) Schwab acquired TD Ameritrade, effective October 6, 2020. TD Ameritrade's results of operations and financial condition are included from the date of acquisition forward.