Extended our legacy of low-cost leadership and expanded our well-established lineup of bond ETFs with the launch of the **Schwab Municipal Bond ETF**.

**Reduced fees** on 10 passively managed ETFs and actively managed mutual funds.

Launched the **Schwab Crypto Thematic ETF** to provide access to the growing global crypto ecosystem along with the benefits of transparency and low cost that investors and advisors expect from Schwab ETFs.

Enabled independent Registered Investment Advisors (RIAs) to open and fund up to 10 new client accounts in one "digital envelope" with the release of **new enhancements to Schwab Advisor Services' industry-leading onboarding capabilities**, which empower clients to authorize accounts with just a few clicks on their desktop or mobile device.

Introduced **access to MSCI's Environmental, Social, and Governance (ESG) Ratings** for individual securities, now available to clients through Schwab.com and Schwab Equity Ratings® Report.

Developed a **new end-to-end API app integration with Salesforce Financial Services Cloud** that enables RIAs to create a differentiated client experience and fuel growth at their firms.

Established **Schwab Personalized Indexing™** a new direct indexing solution offering tax optimization, customization, and professional portfolio management capabilities, now available to RIAs and retail investors.

Introduced **thematic stock lists**, a new resource designed for self-directed investors who want to invest in stocks aligned with their personal interests and values.

Launched the proprietary **Financial Planning Action Center**, a digital platform allowing clients who work with a Schwab Financial Consultant, Schwab Private Client Advisor, or Portfolio Solutions Group Consultant to track and complete tasks within their financial plan, communicate questions, and help work toward improving financial outcomes long term.

Investors should consider carefully information contained in the prospectus or, if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can obtain a prospectus or, if available, a summary prospectus, by visiting schwabassetmanagement.com/schwabetfs_prospectus. Please read it carefully before investing.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares of ETFs are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed-income investments are subject to various other risks, including changes in credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications, and other factors.

The **Schwab Crypto Thematic ETF** will not invest in any cryptocurrency or digital assets directly. It invests in companies listed in the Schwab Crypto Thematic Index and is designed to deliver global exposure to companies that may benefit from the development or utilization of cryptocurrencies (including Bitcoin) and other digital assets, and the business activities connected to blockchain and other distributed ledger technology.

Investment research for thematic stock lists is provided by Charles Schwab Investment Management, Inc. (CSIM). CSIM is an affiliate of Charles Schwab & Co., Inc. (“Schwab”). Both CSIM and Schwab are separate entities and subsidiaries of The Charles Schwab Corporation.

Thematic stock lists are not intended to be investment advice or a recommendation of any stock. Investing in stocks can be volatile and involves risk, including loss of principal. Consider your individual circumstances prior to investing.

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There are risks associated with any investment approach, and each Schwab Personalized Indexing strategy and equity market segment has their own set of risks based on client strategy selection and further customization.