## Young people are the future. But are they prepared for it?

Those who grew up during the Great Recession are coming of age—and facing their financial futures with optimism. But new research suggests that they lack basic money know-how that's critical to long-term financial success.

Many witnessed their families struggle.

81% saw their parents experience financial hardships.

> Despite past hardships, they are optimistic about the future.

76% think their financial future will be better than their parents'. Markey

Their financial optimism may be misplaced.

Many believe they will retire by age 60.

> They trust their parents to give them financial advice.

69% think their parents are good financial role models:

## Despite the obstacles, they want to learn more.

Young people are looking to their parents to teach them about managing their finances and achieving their goals.

Are you giving your children the tools they need?

The 2018 Charles Schwab Young Adult Financial Literacy survey was conducted from June 12 to June 20, 2018, among 2,000 Americans aged 16 to 25.

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