



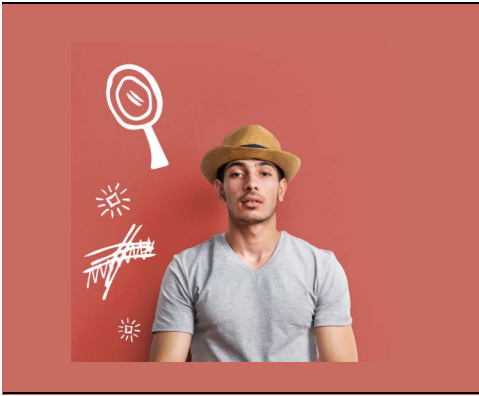
Moneywise  
America



BUDGETING

*How goals relate  
to a budget.*

*Teen guide*



# Pre/Post Self-Reflection

First Name: \_\_\_\_\_

Age: \_\_\_\_\_



## Pre-Session

Before beginning the session “Budgeting,” please respond to the following question:

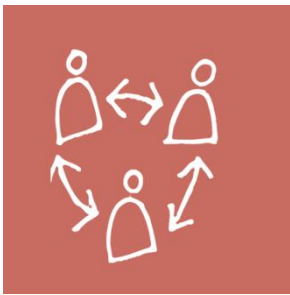
Why is budgeting important to help me reach my short-, medium-, and long-term goals?



## Post-Session





After finishing the session “Budgeting,” please respond to the following question:

Why is budgeting important to help me reach my short-, medium-, and long-term goals?



## Eddie's Budget Planner


**Directions:** As a group, go through the process of how to align a budget with various types of goals. Use the information that is provided and think of all the possibilities you can to fill in the missing information and help Eddie save for his future goals.

Eddie's Goals	Short-Term	Medium-Term	Long-Term	
	Buy and refurbish a computer	Attend college	Start a business and buy his mom a house	
				
How much money does Eddie need for each of his goals?	\$500 to get a computer during the current school year	\$20,000 to put towards tuition for an in-state public college/university	\$20,000 for the initial costs to start a business after working for 10 years after college	\$30,000 for a down payment on a home 10 years later
What is the amount that Eddie is starting with?	Now, Eddie has about \$200 in savings. Currently in his sophomore year of high school, he works at his mom's business part-time and tries to save 20% of the money he earns each week. This savings varies from \$60-100 a week. He wants to continue to help at his mom's business or get a different part-time job during college that he can possibly transition to full time after graduation.			
How much time does Eddie have to reach his goals?				
What are the ways Eddie could get the money he needs to achieve his goals?				
How does this goal impact the other goals?				



# My Budget Planner

**Directions:** Brainstorm 3 personal goals you have for your future, ensuring there is at least one goal each in the short-, medium-, and long-term columns. Next, select one medium- or long-term goal with *financial implications* to use as you work through the process of aligning a budget to your goals. Follow and answer the guiding questions as you think through the process.

My Goals	Short-Term < 1 Year	Medium-Term 1-5 Years	Long-Term > 5 Years
			

Guiding Questions & Sample Budget Answers	My Budget Answers
<p>How much money do you need to reach your selected goal?</p> <p><i>Ex: My medium-term goal is to save to get a new laptop. This purchase will cost \$1,188.</i></p>	
<p>What is the amount that you are starting with?</p> <p><i>Ex: I currently have \$108 in my savings account.</i></p>	
<p>How much time do you have to reach your goal? How much will you need to save each month to get there?</p> <p><i>Ex: I figure that I will have about 18 months to save to make this purchase. If I subtract my current savings from the purchase cost, I'll need \$1,080. When I divide that by 18 months, I will need to save \$60/month.</i></p>	
<p>How do you plan to get the money you need to achieve your goals? Do you also plan to invest for long-term goals? What does that look like?</p> <p><i>Ex: Currently I earn money by... I can also...</i></p>	
<p>How does this goal impact your other goals?</p> <p><i>Ex: This goal does/does not depend on other goals because...  This goal will help me achieve other goals in the future by...</i></p>	



# Session Evaluation Survey

Thank you for your participation in today's session! We appreciate you taking a couple of minutes to provide your feedback. **Your response is important to us and is completely anonymous.** Your input will help us continue to improve our programs supporting teens on their journey to financial freedom.

## How to Complete this Survey

You can access and [complete the survey online here](#). If you prefer, you can complete a hard copy of the survey below, and hand it in to your Schwab facilitator at the end of your session. Either way, please make sure to submit your survey at the close of your session.

## Survey Questions

1. What Moneywise America session did you participate in? **(REQUIRED)**
  - a. Get Started: Intro to Money Basics
  - b. Personal Goals and Decision Making
  - c. Session 1.0: Set Money Goals
  - d. Session 2.0: Manage Your Money
  - e. Session 3.0: Master Credit & Debt
  - f. Session 4.0: Plan for the Future
  - g. Session 5.0: Get Invested
  
2. I feel more confident about my understanding of money and how to manage it. **(REQUIRED)**
  - a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree
  
3. How likely are you to use information from this session to make decisions to help you reach your future financial goals? **(REQUIRED)**
  - a. Highly Likely
  - b. Likely
  - c. Neutral
  - d. Unlikely
  - e. Highly Unlikely

4. I have a clear understanding of the key personal finance topics that were presented during the session. **(REQUIRED)**
- a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree

If you selected Disagree or Strongly Disagree for Question 4, please explain specifically what components of the lesson were unclear or confusing.

5. Why is it important for teens to learn about personal finance? **(OPTIONAL)**

6. Is there any other feedback that you'd like to share about the session or the content covered? **(OPTIONAL)**

**Thank You**

Thank you for taking the time to provide your feedback. We appreciate your input as we continue to support teens on their journey to financial freedom.