



Moneywise  
America

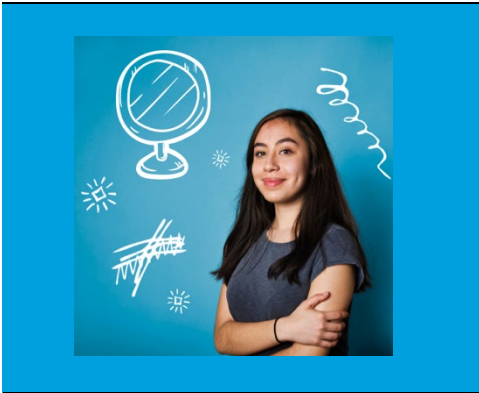


GET STARTED



*Intro to money basics.*

*Teen guide*



# Pre/Post Self-Reflection

First Name: \_\_\_\_\_

Age: \_\_\_\_\_



## Pre-Session

Before beginning the session “Get Started: Intro to Money Basics,” please respond to the following question:

How does decision-making impact my ability to reach my personal and financial goals?



## Post-Session

After finishing the session “Get Started: Intro to Money Basics,” please respond to the following question:

How does decision-making impact my ability to reach my personal and financial goals?

# BE MONEYWISE Game Board

My long-term (5-10+ Years) personal goal:

Select the best choice that will help you reach your goals!

## QUESTION #1



You are in high school and landed a part time job. You just got your first paycheck. What do you do first?

- A) Buy new school supplies that you need;
- B) Take your friends out to celebrate; or
- C) Set aside some of the money for emergencies.

## QUESTION #2



You've had your part time job for a while now. How do you manage the money you earn? Do you:

- A) Figure out how to spend and save as you go along and be flexible.
- B) Create a written spending plan (or budget) and separate the money into categories for needs, wants, and savings?

## QUESTION #3



You're starting to think about what comes after high school and you aren't really sure what you want to do. How do you approach your education choices?

- A) Start looking at options in advance with a focus on a few of your most likely career choices.
- B) Apply now and figure out what you want to do and how you'll pay for it after you start your program.

## QUESTION #4



You've graduated high school, congratulations...and signed up for your first credit card! You have a \$1,000 limit. How do you decide to use your card?

- A) Buy that new \$1000 cell phone that just came out. Putting it on your credit card means monthly payments of only \$40/month. You can easily afford that.
- B) Just put a couple of small purchases on it that you know you can pay off at the end of the month.

## QUESTION #5



You just started a new full-time job, and the company offers retirement benefits! They offer to match up to 3% of the amount you choose to save in a retirement account. The catch is that you can't use that money until you retire. What do you do?

- A) Put at least 3% of your paycheck into the account even though you won't be able to access it until retirement without incurring penalty fees.
- B) Keep your money in a traditional savings account that you can access whenever you need it, but you won't get the 3% match from your company.

## QUESTION #6



You've been working for a while now and get a promotion. You have enough money in your emergency savings, and you're saving and investing for retirement with matching. You still have a small amount of money leftover and are considering investing it. What do you do?

- A) Decide to pass on investing now and wait until you have enough money for an investing "portfolio."
- B) Invest now even though the amount is small. You're ok living without that money for 2-5 years or more.
- C) Invest immediately in a hot stock to use the gains for a down payment on a car or house in a year.

# 7 ESSENTIAL FINANCIAL PRINCIPLES



1. *It all starts with your goals.*



2. *Save money for emergencies.*

3. *Live by the 50/30/20 rule.*



4. *Understand post-secondary education is one of the biggest financial decisions of your life.*



5. *Avoid paying interest and fees to financial companies whenever possible.*



6. *Don't leave money on the table.*



7. *Start saving and investing as early as possible to maximize the financial benefit of compounding.*





# Session Evaluation Survey

Thank you for your participation in today's session! We appreciate you taking a couple of minutes to provide your feedback. **Your response is important to us and is completely anonymous.** Your input will help us continue to improve our programs supporting teens on their journey to financial freedom.

## How to Complete this Survey

You can access and [complete the survey online here](#). If you prefer, you can complete a hard copy of the survey below, and hand it in to your Schwab facilitator at the end of your session. Either way, please make sure to submit your survey at the close of your session.

## Survey Questions

1. What Moneywise America session did you participate in? **(REQUIRED)**
  - a. Get Started: Intro to Money Basics
  - b. Personal Goals and Decision Making
  - c. Session 1.0: Set Money Goals
  - d. Session 2.0: Manage Your Money
  - e. Session 3.0: Master Credit & Debt
  - f. Session 4.0: Plan for the Future
  - g. Session 5.0: Get Invested
  
2. I feel more confident about my understanding of money and how to manage it. **(REQUIRED)**
  - a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree
  
3. How likely are you to use information from this session to make decisions to help you reach your future financial goals? **(REQUIRED)**
  - a. Highly Likely
  - b. Likely
  - c. Neutral
  - d. Unlikely
  - e. Highly Unlikely

4. I have a clear understanding of the key personal finance topics that were presented during the session. **(REQUIRED)**
- a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree

If you selected Disagree or Strongly Disagree for Question 4, please explain specifically what components of the lesson were unclear or confusing.

5. Why is it important for teens to learn about personal finance? **(OPTIONAL)**

6. Is there any other feedback that you'd like to share about the session or the content covered? **(OPTIONAL)**

**Thank You**

Thank you for taking the time to provide your feedback. We appreciate your input as we continue to support teens on their journey to financial freedom.