



Moneywise  
America



PERSONAL GOALS & DECISION MAKING



Teen guide



# Pre/Post Self-Reflection

First Name: \_\_\_\_\_

Age: \_\_\_\_\_



## Pre-Session

Before beginning the session “Personal Goals & Decision Making,” please respond to the following question:

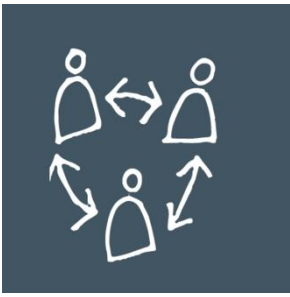
How do I make financial decisions and how does this process help me reach my goals?



## Post-Session

After finishing the session “Personal Goals & Decision Making,” please respond to the following question:

How do I make financial decisions and how does this process help me reach my goals?



# My Identity, My Goals

## Part 1: My Identity

Place your name in the box on the horizon line. Think about the parts of your identity that are “visible” to others, or how others would see or describe you. Write those above the horizon line. Next, think about the parts of your identity that people may not see, know, or realize about you, or that are under the surface. Think about the way you see yourself, other personality traits, or any additional features listed in the details box and list them below the horizon line.

**Ways to describe your identity:**  
Group roles and membership, interests, ethnicity, culture, experiences, age, hobbies, education, gender, beliefs and values, talents, habits, and behaviors.

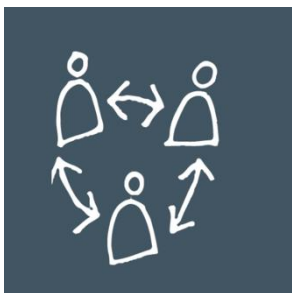
What you and others see on the outside...

Name

The qualities and characteristics that lie below the surface...

## Part 2: My Goals

What do you want to do or be 10 years into the future? Think about what you **WANT** to do, or what you **WILL** be. This can connect to your identity, family, career, education, or general lifestyle. Write a personal long-term goal below:



## *Making Decisions, Group Scenarios*

**Directions:** With your group, read through your assigned scenario on the following page. Talk through each prompt in the steps of the decision-making process and record your ideas. Remember, the “you” in these scenarios is you; if the person’s goals and priorities are unclear, use your own. Write down your group’s final decision and rationale and be ready to

**Step 1:**  
Identify the  
Decision

What is the decision you are facing?

**Step 2:**  
Gather  
Information

What other information do you need to make this decision?

**Step 3:**  
Identify Other  
Options

What are all the options you have?

**Step 4:**  
Weigh the  
Options

What are the pros and cons of your options (be sure to include any risks and rewards)?

**Step 5:**  
Choose the Best  
Option

What’s the best option to help you reach your goals?

Provide your final decision below. Why did you and your group make this choice?

**Group**

**Scenario**

**A**

You receive a paycheck every two weeks from your part time job. In your budget, you follow the 50/30/20 rule (see diagram to the right). Right now, you're saving for a class to help you get a better job and qualify for scholarships. Your friend invited you and some other good friends to a theme park that has an \$80 entry fee—everybody is going. You've already used your 30% of personal expenses for wants for the month. What decision do you make? Why?

**50/30/20 Rule**



**B**

You just signed up for a new credit card. During the first month you bought some new things you wanted, but when the balance was due you only had enough money to pay off half of it. If you don't pay off the balance in full it will cost you in the form of interest, which is a percentage of your remaining balance added to the total. The following month, you want to make more purchases. How do you decide which expenses to put on a credit card? Do you continue to use the credit card, which charges interest, or wait until you have enough money to pay off the prior balance? What decision do you make? Why?



**C**

High school graduation is coming up. You need to decide what you are going to do after graduation. You can get a job near home and start earning money right away, or you can go to a college or training program (both of which cost money) but financial aid, scholarships, and student loans are available. Do you start working right away or extend your education? What decision do you make? Why?



**D**

You just started your first full time job and are receiving a regular paycheck. It's time to make a plan about saving and investing. You could begin saving/investing now and put a small amount of money away each month. You could also choose to start saving/investing later, putting away a larger amount each month. Which approach would you use: saving/investing early and consistently, but less per year vs. starting your saving/investing later, and saving more per year? Do they result in different amounts? Why or why not?





# Session Evaluation Survey

Thank you for your participation in today's session! We appreciate you taking a couple of minutes to provide your feedback. **Your response is important to us and is completely anonymous.** Your input will help us continue to improve our programs supporting teens on their journey to financial freedom.

## How to Complete this Survey

You can access and [complete the survey online here](#). If you prefer, you can complete a hard copy of the survey below, and hand it in to your Schwab facilitator at the end of your session. Either way, please make sure to submit your survey at the close of your session.

## Survey Questions

1. What Moneywise America session did you participate in? **(REQUIRED)**
  - a. Get Started: Intro to Money Basics
  - b. Personal Goals and Decision Making
  - c. Session 1.0: Set Money Goals
  - d. Session 2.0: Manage Your Money
  - e. Session 3.0: Master Credit & Debt
  - f. Session 4.0: Plan for the Future
  - g. Session 5.0: Get Invested
  
2. I feel more confident about my understanding of money and how to manage it. **(REQUIRED)**
  - a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree
  
3. How likely are you to use information from this session to make decisions to help you reach your future financial goals? **(REQUIRED)**
  - a. Highly Likely
  - b. Likely
  - c. Neutral
  - d. Unlikely
  - e. Highly Unlikely

4. I have a clear understanding of the key personal finance topics that were presented during the session. **(REQUIRED)**
- a. Strongly Agree
  - b. Agree
  - c. No Change
  - d. Disagree
  - e. Strongly Disagree

If you selected Disagree or Strongly Disagree for Question 4, please explain specifically what components of the lesson were unclear or confusing.

5. Why is it important for teens to learn about personal finance? **(OPTIONAL)**

6. Is there any other feedback that you'd like to share about the session or the content covered? **(OPTIONAL)**

#### **Thank You**

Thank you for taking the time to provide your feedback. We appreciate your input as we continue to support teens on their journey to financial freedom.