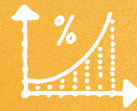




Moneywise
America™



POWER OF INVESTING

*The power of
investing early.*

*Teen
guide*



Pre/Post Self-Reflection

First Name: _____

Age: _____



Pre-Session

Before beginning the session “Power of Investing,” please respond to the following question:

Why is investing early important for helping me reach my long-term goals?



Post-Session

After finishing the session “Power of Investing,” please respond to the following question:

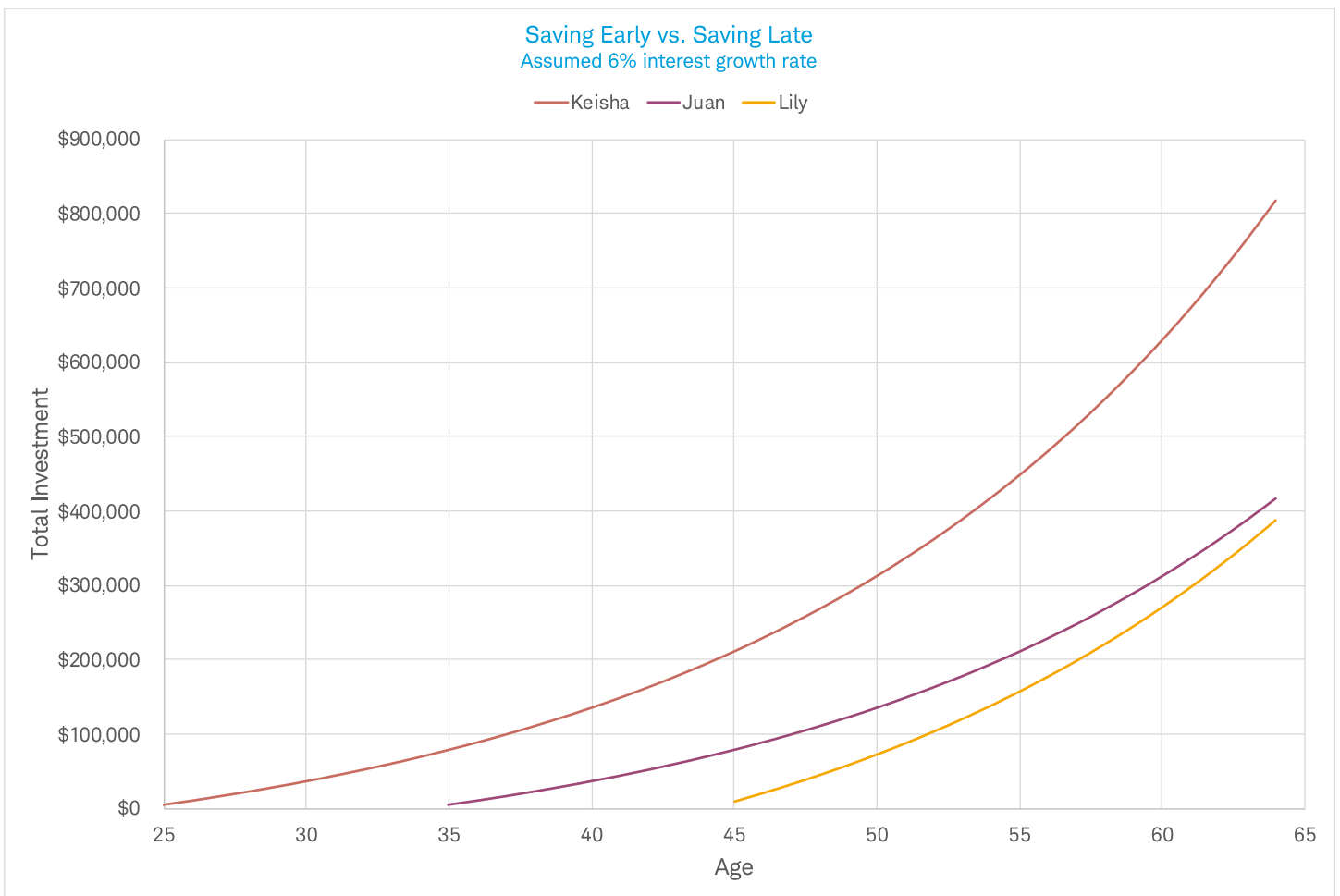
Why is investing early important for helping me reach my long-term goals?



Keisha, Juan & Lily's Retirement Savings




Directions: Examine Keisha, Juan, and Lily's retirement savings information in the chart in **Part A**. Then answer the questions below in **Part B**.

Part A: Examine the graph showing Keisha, Juan, and Lily's retirement savings. Then describe what you notice below.



What do you notice?

Part B: Review Keisha, Juan, and Lily’s savings descriptions in the chart and answer the question set.

	Keisha 	Juan 	Lily 
Time Spent Saving 	Keisha (she/her) invested \$5,000 a year in a retirement account for 40 years starting at age 25.	Juan (he/him) invested \$5,000 a year in a retirement account for 30 years starting at age 35.	Lily (they/them) invested \$10,000 a year in a retirement account for 20 years starting at age 45.
Savings Description 	Keisha learned that you should save for retirement as early as possible. While at her job after college, Keisha started saving \$5,000 a year for retirement. She didn’t stop until she retired. She is a continual and early saver.	Juan didn’t start saving for retirement until age 35 due to credit card and student loan debt. He began saving \$5,000 a year but didn’t start until 10 years after Keisha. Juan is a continual, but late saver.	As a teenager, Lily thought saving for retirement was something that only old people did. So, they waited until age 45, but saved \$10,000 a year – double what Keisha and Juan saved per year. Lily is a late saver and tried to play catch up.
Total Retirement Savings 	At retirement, Keisha had about \$820,200.	At retirement, Juan had about \$419,000.	At retirement, Lily had about \$389,900.



What similarities and differences do you notice in the way Keisha, Juan, and Lily saved for retirement?



How did time spent saving and investing affect these three outcomes?



What effect did compound interest have on these three scenarios?



What would the totals be at retirement if Keisha, Juan, and Lily received a 100% savings match from their employers?



My Retirement Savings

Directions: As a group, using the given information in the retirement scenario chart below and the [compound interest calculator](#), calculate the total retirement savings for each savings scenario in **Part A**. Then answer the questions in **Part B**.

Part A: Using the [compound interest calculator](https://www.schwabmoneywise.com/tools-resources/savings-calculator) (<https://www.schwabmoneywise.com/tools-resources/savings-calculator>) and the information in the chart, calculate the four retirement scenarios.

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Starting Amount	\$0	\$0	\$0	\$0
Amount Saved Per Year	\$8,000	\$6,000	\$6,000	\$6,000
Time Spent Saving	20 years	30 years	30 years	40 years
Interest Rate	6%	6%	8%	6%
Total Retirement Savings				

Part B: Based on the information in the chart, answer the questions using complete sentences.



What do you notice?



How did calculating these retirement scenarios make you feel?



How do you think saving for retirement affects your personal goals?



Based on this experience, how would you prioritize your future saving and investing?



At what age do you think you will begin saving for your long-term goals like retirement? How much do you think you could invest each month at that age?



Session Evaluation Survey

Thank you for your participation in today's session! We appreciate you taking a couple of minutes to provide your feedback. **Your response is important to us and is completely anonymous.** Your input will help us continue to improve our programs supporting teens on their journey to financial freedom.

How to Complete this Survey

You can access and [complete the survey online here](#). If you prefer, you can complete a hard copy of the survey below, and hand it in to your Schwab facilitator at the end of your session. Either way, please make sure to submit your survey at the close of your session.

Survey Questions

1. What Moneywise America session did you participate in? **(REQUIRED)**
 - a. Get Started: Intro to Money Basics
 - b. Personal Goals and Decision Making
 - c. Session 1.0: Set Money Goals
 - d. Session 2.0: Manage Your Money
 - e. Session 3.0: Master Credit & Debt
 - f. Session 4.0: Plan for the Future
 - g. Session 5.0: Get Invested

2. I feel more confident about my understanding of money and how to manage it. **(REQUIRED)**
 - a. Strongly Agree
 - b. Agree
 - c. No Change
 - d. Disagree
 - e. Strongly Disagree

3. How likely are you to use information from this session to make decisions to help you reach your future financial goals? **(REQUIRED)**
 - a. Highly Likely
 - b. Likely
 - c. Neutral
 - d. Unlikely
 - e. Highly Unlikely

4. I have a clear understanding of the key personal finance topics that were presented during the session. **(REQUIRED)**
- a. Strongly Agree
 - b. Agree
 - c. No Change
 - d. Disagree
 - e. Strongly Disagree

If you selected Disagree or Strongly Disagree for Question 4, please explain specifically what components of the lesson were unclear or confusing.

5. Why is it important for teens to learn about personal finance? **(OPTIONAL)**

6. Is there any other feedback that you'd like to share about the session or the content covered? **(OPTIONAL)**

Thank You

Thank you for taking the time to provide your feedback. We appreciate your input as we continue to support teens on their journey to financial freedom.