



Moneywise
America



SET MONEY GOALS

*All about budgeting,
saving and spending.*

Teen guide



Pre/Post Self-Reflection

First Name: _____

Age: _____



Pre-Session

Before beginning the session “Set Money Goals,” please respond to the following question:

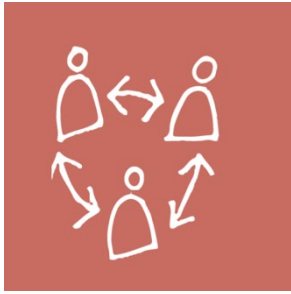
How can budgeting allow me to reach personal and financial goals?



Post-Session

After finishing the session “Set Money Goals,” please respond to the following question:

How can budgeting allow me to reach personal and financial goals?



Cameron's Monthly Budget

PART A: Look at Cameron's monthly budget. He works at the science museum part time and his take-home pay is \$1,000 a month. Currently his goal is to save at least \$10,000 for a car to use after college. Using the 50/30/20 rule, decide how to categorize each expense by putting an "X" in the box next to your decision. Any left-over money should be allocated to savings.

Cameron's Budget				
Monthly Income	\$1,000			
Monthly Expenses (To categorize)	Amount	Needs	Wants	Savings
Cell Phone	\$50			
Transportation to Work	\$150			
Clothes	\$150			
Eating Out	\$175			
Groceries for Lunches	\$25			
School Supplies	\$50			
Music & Entertainment Subscriptions	\$75			
Personal Spending (activities with friends)	\$200			
Toiletries (shampoo, personal care, etc.)	\$25			
Left over money	\$100			
Total	\$1,000			

PART B: Does Cameron’s budget follow the 50/30/20 rule? Look at the sample budget breakdown for the amounts that would follow the rule for a \$1,000 budget. Review the expenses from **PART A** to calculate how much Cameron is spending in each category.

Sample Budget Breakdown	Needs	Wants	Savings
\$1000	\$500	\$300	\$200
Percentage of budget	50%	30%	20%
Cameron’s Budget Breakdown	Needs	Wants	Savings
\$1000	\$_____	\$_____	\$_____
Percentage of budget	_____%	_____%	_____%
<p>Does this budget follow the 50/30/20 rule?</p> <p>If not, what suggestions do you have to adjust the expenses to meet the 50/30/20 rule?</p>			



Session Evaluation Survey

Thank you for your participation in today's session! We appreciate you taking a couple of minutes to provide your feedback. **Your response is important to us and is completely anonymous.** Your input will help us continue to improve our programs supporting teens on their journey to financial freedom.

How to Complete this Survey

You can access and [complete the survey online here](#). If you prefer, you can complete a hard copy of the survey below, and hand it in to your Schwab facilitator at the end of your session. Either way, please make sure to submit your survey at the close of your session.

Survey Questions

1. What Moneywise America session did you participate in? **(REQUIRED)**
 - a. Get Started: Intro to Money Basics
 - b. Personal Goals and Decision Making
 - c. Session 1.0: Set Money Goals
 - d. Session 2.0: Manage Your Money
 - e. Session 3.0: Master Credit & Debt
 - f. Session 4.0: Plan for the Future
 - g. Session 5.0: Get Invested

2. I feel more confident about my understanding of money and how to manage it. **(REQUIRED)**
 - a. Strongly Agree
 - b. Agree
 - c. No Change
 - d. Disagree
 - e. Strongly Disagree

3. How likely are you to use information from this session to make decisions to help you reach your future financial goals? **(REQUIRED)**
 - a. Highly Likely
 - b. Likely
 - c. Neutral
 - d. Unlikely
 - e. Highly Unlikely

4. I have a clear understanding of the key personal finance topics that were presented during the session. **(REQUIRED)**
- a. Strongly Agree
 - b. Agree
 - c. No Change
 - d. Disagree
 - e. Strongly Disagree

If you selected Disagree or Strongly Disagree for Question 4, please explain specifically what components of the lesson were unclear or confusing.

5. Why is it important for teens to learn about personal finance? **(OPTIONAL)**

6. Is there any other feedback that you'd like to share about the session or the content covered? **(OPTIONAL)**

Thank You

Thank you for taking the time to provide your feedback. We appreciate your input as we continue to support teens on their journey to financial freedom.