



## We're Invested in Our Communities

We believe in supporting our communities to empower people to build, grow, and take ownership of their financial futures.



### Small-business development

We support organizations by providing capital, loans, and technical assistance to small businesses so that they can create jobs, economic growth, and opportunity



### Affordable housing

We invest in and collaborate with developers to create quality affordable housing for renters



### Financial capability

We support financial education, coaching, and more to help communities build economic stability and strong financial futures

## Empowering communities

When communities are financially strong, our whole society is stronger. But underserved communities have historically lacked access to conventional financial products and services, affordable credit, and investment capital. We partner with local organizations embedded in the neighborhoods they serve because they know how to best address community needs.

Charles Schwab Banking and Trust Services' Community Development Group oversees our Community Reinvestment Act program. The program serves the credit needs of the communities in which we operate, including low- and moderate-income neighborhoods, consistent with safe and sound operations. It offers loans, investments, grants, and services that support affordable housing, small business and sustainable job creation, and financial education.

Since its inception in 2004, Charles Schwab Bank has invested, lent, and granted over \$2 billion to underserved communities, including:

**\$1.5 billion**  
to affordable housing

**\$76.5 billion**  
to small business and sustainable job creation

**\$5.7 million**  
to financial education and other causes

**\$443 million** to mortgage for low- and moderate income households



### Taking on the affordable-housing crisis

Lack of affordable housing is an urgent and ongoing crisis. As rents continue to rise, lower-income residents and families are being displaced and forced to seek new housing—sometimes far from their jobs and support networks.

The effects of housing insecurity on health, education, employment, and life opportunities can be devastating. With our innovative partners and investments, we're helping to address the issue by building and preserving more affordable housing.

### The Housing Partnership Equity Trust: An affordable-housing partner

The Housing Partnership Equity Trust (HPET) is the first and only social-purpose Real Estate Investment Trust (REIT). The trust is a collaboration of nonprofits raising capital for affordable housing. Backed by local market knowledge, our \$10 million investment in the HPET is helping to acquire and preserve rental housing that is sustainable, affordable, high-quality, and close to jobs, good schools, and other community resources. HPET's community impact includes:

**\$97 million**  
invested in 2018

**14**  
multifamily residential properties developed

**2,955**  
homes created for low-income families



### Fueling local small businesses

Independent and small businesses are a vital part of local economies, but they need financial resources to succeed. For these companies, gaining access to capital and credit can be especially challenging. We're proud to partner with, invest in, and lend to Community Development Financial Institutions (CDFIs) throughout the West that are pioneering new ways forward in small-business lending through microfinancing and innovative loans.

### Opportunity Fund: A small-business lending partner

Opportunity Fund is a nationally recognized CDFI committed to microfinance. Since 2015, Charles Schwab Bank's \$15 million loan has supported Opportunity Fund's innovative work in helping entrepreneurs who can't qualify at traditional banks both gain access to capital and receive the support needed to pay back their loans. By investing in small businesses, the organization helps create jobs and boost the economy. Opportunity Fund's community impact includes:

**\$92.7 million**  
invested through 2,985 new small-business loans in 2018

**20,000**  
jobs created and retained through Opportunity Fund's small-business lending program

**\$181 million**  
spurred in additional annual economic activity through new wages, spending, and tax revenue



## Helping people navigate the road to a better financial capability

Charles Schwab Bank partners with community organizations that deliver financial literacy and coaching programs to help people take ownership of their financial futures. We believe that financially empowered people create financially strong communities.

### MyPath: Building youth savings habits

Since 2011, Charles Schwab Bank has funded financial education programs for under-resourced youth across the West Coast. Through \$265,000 in grants to the San Francisco-based nonprofit MyPath, we've helped expand the organization's work to new cities and broaden its impact online. MyPath's community impact includes:

6,199

youth served

\$3.4 million

of savings

13

cities across America

“Learning about money management and savings helped me out in the real world. When I got my first job, I was able to save money and manage it wisely. My savings account is constantly building.”

#### Amadeos

MyPath Youth Program Assistant

MyPath Innovators Co-Leader

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

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