

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 27, 2018

The Charles Schwab Corporation

(Exact name of registrant as specified in its charter)

Commission File Number: 1-9700

Delaware
(State or other jurisdiction
of incorporation)

94-3025021
(I.R.S. Employer
Identification No.)

211 Main Street, San Francisco, CA 94105
(Address of principal executive offices, including zip code)

(415) 667-7000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 27, 2018, the Compensation Committee of the Board of Directors of The Charles Schwab Corporation (“CSC”) approved compensation for Joseph R. Martinetto in connection with his promotion to Senior Executive Vice President and Chief Operating Officer. The compensation for Mr. Martinetto approved in connection with his promotion will consist of the following:

- An increase of 10% in his target bonus from 200% to 210% of his base salary for an annual cash incentive payment in 2018; and
- A special one-time equity award with a grant date of April 2, 2018, consisting of performance-based restricted stock units with a value of \$375,000 and stock options with a value of \$375,000.

Mr. Martinetto’s base salary will remain at \$700,000. The stock options vest 25% on each of the first, second, third, and fourth anniversary of the grant date and have a term of ten years. The number of stock options will be determined by dividing \$375,000 by the fair value of an option on the date of grant, and the exercise price of the stock options will be the closing price of a share of CSC’s common stock on the date of grant. The performance-based restricted stock units will vest 100% on the third anniversary of the grant date with the number of shares not to exceed 200% of the target award and determined by a performance criterion of return on common equity divided by cost of equity for a three-year performance period of January 1, 2018 through December 31, 2020. The target number of restricted stock units will be determined by dividing \$375,000 by the market value of a share of CSC’s common stock on the date of grant, which will be determined by the average of the high and low price of a share of CSC’s common stock on the date of grant.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHARLES SCHWAB CORPORATION

Date: March 29, 2018

By: /s/ Peter Crawford

Peter Crawford
Executive Vice President and Chief Financial Officer