

Financial highlights

GROWTH RATE

1-YEAR

(In Millions, Except Per Share Amounts and As Noted)

	2020-2021	2021 ⁽¹⁾	2020 ⁽¹⁾	2019
Net revenues	58%	\$ 18,520	\$ 11,691	\$ 10,721
Expenses excluding interest	46%	\$ 10,807	\$ 7,391	\$ 5,873
Net income available to common stockholders	76%	\$ 5,360	\$ 3,043	\$ 3,526
Basic earnings per common share	33%	\$ 2.84	\$ 2.13	\$ 2.69
Diluted earnings per common share	33%	\$ 2.83	\$ 2.12	\$ 2.67
Dividends declared per common share	–	\$.72	\$.72	\$.68
Weighted-average common shares outstanding–diluted	32%	1,897	1,435	1,320
Closing market price per share (at year-end)	59%	\$ 84.10	\$ 53.04	\$ 47.56
Book value per common share (at year-end)	(5%)	\$ 24.46	\$ 25.69	\$ 14.74
Net revenue growth		58%	9%	6%
Pre-tax profit margin		41.6%	36.8%	45.2%
Return on average common stockholders' equity		11%	9%	19%
Full-time equivalent employees (at year-end, in thousands)	4%	33.4	32.0	19.7

(1) Schwab acquired TD Ameritrade, effective October 6, 2020. TD Ameritrade's results of operations and financial condition are included from the date of acquisition forward.