

News Release



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CORPORATION

SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

WESTLAKE, Texas, November 14, 2025 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of October 2025 include:

- Core net new assets brought to the company increased 80% versus October 2024 to reach \$44.4 billion – a record for the month of October.
- Total client assets equaled \$11.83 trillion as of month-end October, up 20% from October 2024 and up 2% compared to September 2025.
- New brokerage accounts opened during the month totaled 429,000, up 30% versus October 2024.
- Investor engagement accelerated in October, with average margin loan balances rising 7% versus September 2025 and daily average trades reaching 8.6 million.
- Transactional sweep cash increased by \$3.2 billion to end October at \$428.8 billion, reflecting typical seasonality, net asset gathering, and client engagement with the markets.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 38.1 million active brokerage accounts, 5.7 million workplace plan participant accounts, 2.2 million banking accounts, and \$11.83 trillion in client assets as of October 31, 2025. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, asset management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <https://www.sipc.org>), and its affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent, fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor ServicesTM. Its primary banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at <https://www.aboutschwab.com>.

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The Charles Schwab Corporation Monthly Activity Report For October 2025

	2024			2025												Change	
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Mo.	Yr.		
Market Indices (at month end)																	
Dow Jones Industrial Average®	41,763	44,911	42,544	44,545	43,841	42,002	40,669	42,270	44,095	44,131	45,545	46,398	47,563	3%	14%		
Nasdaq Composite®	18,095	19,218	19,311	19,627	18,847	17,299	17,446	19,114	20,370	21,122	21,456	22,660	23,725	5%	31%		
Standard & Poor's® 500	5,705	6,032	5,882	6,041	5,955	5,612	5,569	5,912	6,205	6,339	6,460	6,688	6,840	2%	20%		
Client Assets (in billions of dollars)																	
Beginning Client Assets	9,920.5	9,852.0	10,305.4	10,101.3	10,333.1	10,280.2	9,929.7	9,892.2	10,349.0	10,757.3	10,963.5	11,228.1	11,593.9				
Net New Assets ⁽¹⁾	22.7	25.5	60.2	30.5	46.6	55.3	1.1	33.6	38.9	45.7	43.3	45.4	41.6	(8%)	83%		
Net Market (Losses) Gains	(91.2)	427.9	(264.3)	201.3	(99.5)	(405.8)	(38.6)	423.2	369.4	160.5	221.3	320.4	192.5				
Total Client Assets (at month end)	9,852.0	10,305.4	10,101.3	10,333.1	10,280.2	9,929.7	9,892.2	10,349.0	10,757.3	10,963.5	11,228.1	11,593.9	11,828.0	2%	20%		
Core Net New Assets ^(1,2)	24.6	28.8	61.4	30.6	48.0	59.1	2.7	35.0	42.6	46.9	44.4	46.2	44.4	(4%)	80%		
Receiving Ongoing Advisory Services (at month end)																	
Investor Services	665.6	688.9	682.0	698.7	703.5	688.8	688.2	711.2	737.6	747.9	771.1	792.5	807.6	2%	21%		
Advisor Services	4,303.3	4,489.2	4,379.7	4,496.6	4,493.2	4,372.3	4,353.0	4,525.6	4,687.4	4,765.1	4,888.2	5,016.7	5,106.1	2%	19%		
Client Accounts (at month end, in thousands)																	
Active Brokerage Accounts	36,073	36,222	36,456	36,709	36,861	37,011	37,254	37,375	37,476	37,658	37,798	37,963	38,145	-	6%		
Banking Accounts	1,967	1,980	1,998	2,019	2,033	2,050	2,066	2,077	2,096	2,116	2,137	2,150	2,172	1%	10%		
Workplace Plan Participant Accounts ⁽³⁾	5,407	5,393	5,399	5,450	5,464	5,495	5,518	5,563	5,586	5,619	5,606	5,619	5,696	1%	5%		
Client Activity																	
New Brokerage Accounts (in thousands)	331	357	431	433	362	388	439	336	323	377	382	384	429	12%	30%		
Client Cash as a Percentage of Client Assets ⁽⁴⁾	9.8%	9.5%	10.1%	9.8%	10.0%	10.6%	10.5%	10.1%	9.9%	9.7%	9.5%	9.4%	9.3%	(10) bp	(50) bp		
Derivative Trades as a Percentage of Total Trades	21.4%	19.7%	18.6%	19.3%	19.9%	19.5%	18.4%	21.0%	20.8%	21.3%	22.5%	22.3%	23.8%	150 bp	240 bp		
Selected Average Balances (in millions of dollars)																	
Average Interest-Earning Assets ⁽⁵⁾	422,327	425,789	431,177	431,523	424,805	425,228	430,884	419,638	417,768	418,640	417,194	423,629	433,631	2%	3%		
Average Margin Balances	74,105	76,932	81,507	82,551	84,233	82,725	77,478	79,132	82,339	85,492	90,399	94,609	101,192	7%	37%		
Average Bank Deposit Account Balances ⁽⁶⁾	83,261	84,385	85,384	84,790	83,089	84,302	84,060	81,495	81,014	80,755	79,781	79,308	76,203	(4%)	(8%)		
Mutual Funds and Exchange-Traded Funds																	
Net Buys (Sells) ^(7,8) (in millions of dollars)																	
Equities	7,176	13,226	14,805	10,050	4,987	(1,221)	7,950	10,473	8,987	10,936	8,402	8,832	6,895				
Hybrid	(1,397)	(329)	124	(1,324)	(464)	(603)	(1,663)	(287)	(1,038)	(463)	(604)	(452)	(1,278)				
Bonds	10,442	7,473	10,969	8,747	12,162	11,438	(1,490)	8,483	6,050	11,920	12,993	12,502	16,206				
Net Buy (Sell) Activity (in millions of dollars)																	
Mutual Funds ⁽⁷⁾	(4,905)	(4,492)	(4,331)	(6,785)	(3,971)	(8,537)	(13,955)	(3,224)	(5,351)	(3,442)	(2,217)	(4,754)	(6,289)				
Exchange-Traded Funds ⁽⁸⁾	21,126	24,862	30,229	24,258	20,656	18,151	18,752	21,893	19,350	25,835	23,008	25,636	28,112				
Money Market Funds	11,032	9,172	8,956	11,584	12,306	14,586	(6,158)	5,794	5,814	2,452	4,319	(517)	6,333				

Note: Certain supplemental details related to the information above can be found at: <https://www.aboutschwab.com/financial-reports>.

⁽¹⁾ Unless otherwise noted, differences between net new assets and core net new assets are net flows from off-platform Schwab Bank Retail CDs. 2024 also includes outflows from a large international relationship of \$0.3 billion in October and \$0.6 billion in November.

⁽²⁾ Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than \$25 billion beginning in 2025; \$10 billion in prior periods) relating to a specific client, and activity from off-platform Schwab Bank Retail CDs. These flows may span multiple reporting periods.

⁽³⁾ Includes accounts in Retirement Plan Services, Stock Plan Services, Designated Brokerage Services, and Retirement Business Services; Participants may be enrolled in services in more than one Workplace business.

⁽⁴⁾ Schwab One®, certain cash equivalents, bank deposits, third-party bank deposit accounts, and money market fund balances as a percentage of total client assets; client cash excludes brokered CDs issued by Charles Schwab Bank.

⁽⁵⁾ Represents average total interest-earning assets on the Company's balance sheet.

⁽⁶⁾ Represents average clients' uninvested cash sweep account balances held in deposit accounts at third-party financial institutions.

⁽⁷⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers. Excludes money market fund transactions.

⁽⁸⁾ Represents the principal value of client ETF transactions handled by Schwab, including transactions in proprietary ETFs.