Summary of Key Revisions

The following summarizes key revisions to The Charles Schwab Corporation Code of Business Conduct and Ethics.

- Requirement to adhere to regulatory guidelines in the Recordkeeping section.
- Clarified antitrust law language in the Fair Dealing, Competition and Sales Practices section.
- Addition of requirements in the Prohibition of Bribery and Kickbacks section.
- Updates throughout the Code to reflect revisions made in relevant policies and procedures.
- Removal of duplicative language to improve clarity and movement of some sections for better organization.