

Code of Business Conduct and Ethics

Summary of Key Revisions

The following summarizes key revisions to The Charles Schwab Corporation Code of Business Conduct and Ethics.

- Addition of the new **Electronic Communications Standards**.
- Reduction of nonessential duplicative language, policy restatements, and disclaimers.
- Inclusion of an **Ethical Decision Framework**.
- Inclusion of multiple **Question and Answer** sections.
- Incorporation of updates throughout the Code to reflect revisions made in relevant policies.