

# Spring Business Update

April 16, 2026

*charles*  
SCHWAB

CORPORATION

# Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include statements that refer to expectations, projections or other characterizations of future events or circumstances and are identified by words such as “expect,” “anticipate,” “assume,” “will,” “continue,” “maintain,” “seek,” “increase,” “drive,” “deepen,” “enhance,” “expand,” “ongoing,” “positioned,” “opportunity,” “growth,” “sustain,” “develop,” “enable,” and other similar expressions.

These forward-looking statements relate to the company’s strategy and focus; momentum and competitive position; growing and diverse client base; client relationships and engagement; monetization opportunities; platform, managed investing, lending products and alternative and private investments; spot crypto offer; artificial intelligence capabilities; scale and efficiency; earnings growth through the cycle; financial scenarios, assumptions, expectations and sensitivities; seasonality; revenue and earnings expansion; financial management; expense discipline; non-GAAP adjustments; balance sheet management and composition; capital ratios; capital management framework; and capital return.

Forward-looking statements reflect management’s beliefs, expectations and objectives as of today and are subject to risks and uncertainties that could cause actual results to differ materially. Important factors that may cause such differences are discussed in the company’s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, which have been filed with the Securities and Exchange Commission and are available on the company’s website ([Financial Reports & Presentations | Charles Schwab](#)) and on the Securities and Exchange Commission’s website ([www.sec.gov](http://www.sec.gov)). These include: the company’s ability to attract and retain retail and advisor clients and grow those relationships and associated client assets; investor engagement and interest in the company’s products and services; the company’s ability to monetize client assets; the company’s ability to develop and enable new technology, including artificial intelligence; the company’s ability to support client activity levels; general economic and market conditions, including interest rates, equity valuations and volatility; balance sheet positioning relative to changes in interest rates; capital and liquidity needs and management; the company’s ability to manage expenses; adverse developments in litigation or regulatory matters and any charges associated with such matters; and any developments in legislation, regulation or regulatory guidance relevant to our business.

The information in this presentation speaks only as of April 16, 2026 (or such earlier date as may be specified herein). The company makes no commitment to update any forward-looking statements.

**Rick Wurster**  
President and Chief Executive Officer

**Michael Verdeschi**  
Managing Director, Chief Financial Officer

# Key Takeaways

1

Sustaining  
Momentum

2

Delivering for  
Clients

3

Accelerating  
the Pace of  
Innovation

Our “Through Clients’ Eyes” Strategy continues to drive **growth across all fronts.**

1Q26 vs. 1Q25

Client

**\$140B** +2%

Core Net New Assets

*ex-Mutual Fund Clearing \$158B*

**1.3M** +10%

New Brokerage Accounts

Solutions

**+46%**

Managed Investing Net Flows

**\$61B** +29%

Bank Lending<sup>1</sup> (EOP)

Financial

**\$6.5B** +16%

Total Net Revenues

**\$1.43** +38%

Adjusted<sup>2</sup> EPS  
*GAAP EPS \$1.37 + 38%*

Note: Q = Quarter. B = Billion. M = Million. EOP = End of period. EPS = Earnings per share. GAAP = Generally accepted accounting principles. 1. Net consolidated loan balances. 2. Further detail on non-GAAP financial measures and a reconciliation of such measures to reported results are included on slides 30-34 of this presentation.

With strong execution across our **key strategic focus areas**, we **continued to deliver for clients...**

**Growth**

**Scale & Efficiency**

**Brilliant Basics**

**People**

## 1Q26 Highlights



Service & Experience

Expand Branch Footprint

Financial Consultant & Wealth Advisor Coverage

Expanded Trader Educational Experiences

Schwab Private Issuer Equity Services



Products & Solutions

Schwab Teen Investor™ Account

Long/Short Strategies

Schwab Advisor UHNW Services

Schwab Bank Structured Asset Line™



Acquisitions & Partnerships

M&A



*Closed March 2026*

Investments

**wealth.com**

Note: Q = Quarter. UHNW = Ultra high net worth. M&A = Mergers and acquisitions.

## Client Promoter Scores

# +9 pts

Investor Services

1Q26 vs. 1Q25

# 93%

Advisor Services

Easy Score<sup>1</sup>

1Q26

...as clients & third-parties recognized these efforts.



Ranked #1 Overall Broker, 2 years in a row

*Awarded by Stockbrokers.com<sup>2</sup>*

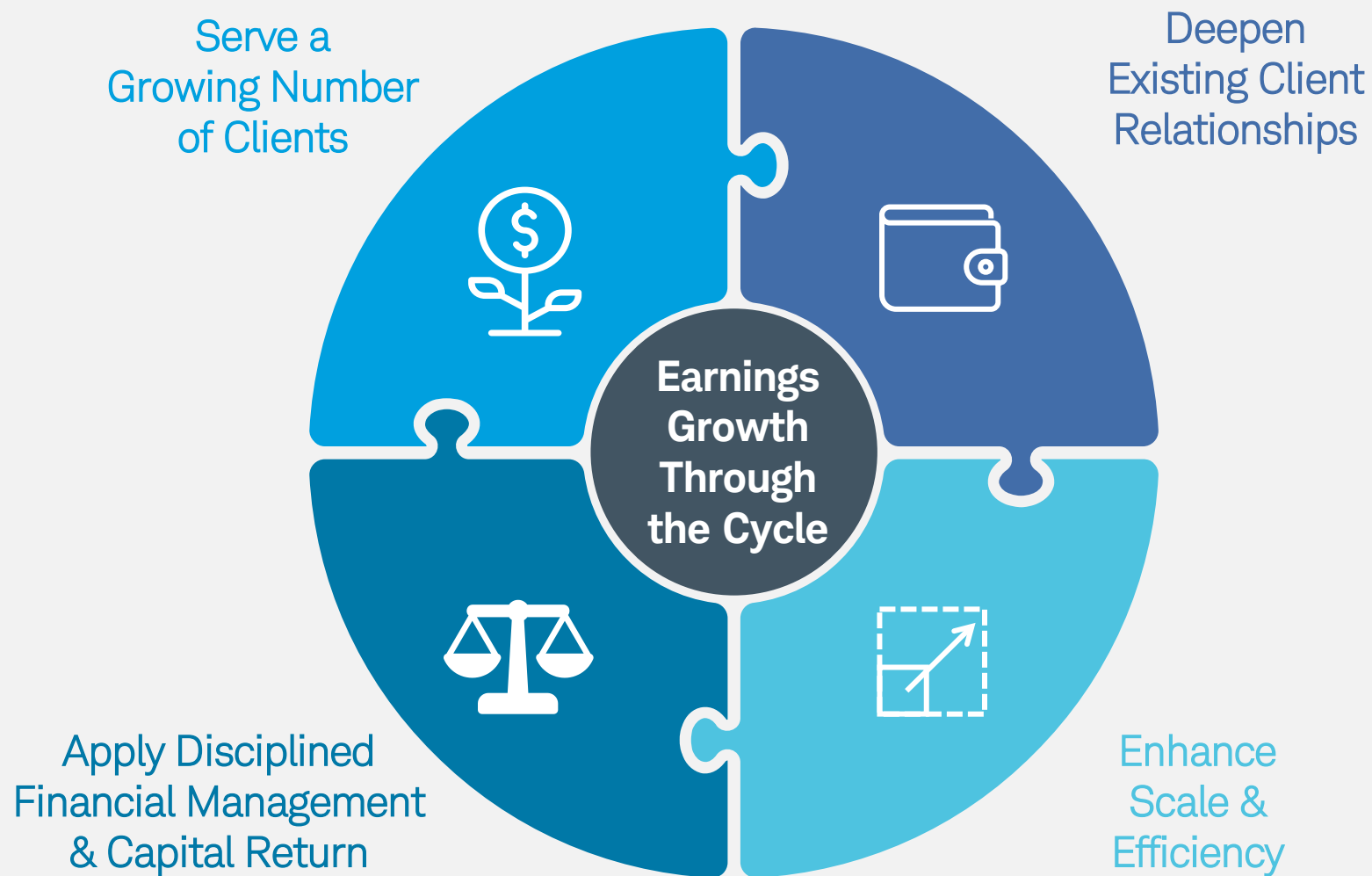


A Best Online Broker for 13 Years

*Awarded by Investor's Business Daily<sup>3</sup>*

Note: Pts = Points. Q = Quarter. 1. Easy Score represents a client's real-time rating of how easy it was to complete a specific task or transaction with the firm. 2. The StockBrokers.com 2026 Annual Awards were given on January 27, 2026. The criteria, evaluation, and ranking were determined by StockBrokers.com. Companies were assessed in StockBrokers.com's 7 Primary Categories: Range of Investments, Advanced Trading, Mobile Trading Apps, Research, Education, Ease of Use, and Overall. See the 2026 Annual Awards page for more information. 3. The Investor's Business Daily® 2026 Best Online Brokers accolade was published by IBD on January 23, 2026. Results were based on a single quantitative online survey with a sample size of 4,000 investors, conducted by IBD and Magid. The study was conducted Nov. 4 through Nov. 17, 2025. Best Online Brokers 2026: Special Report | Investor's Business Daily Schwab paid a licensing fee to The YGS Group for the use of the accolade and corresponding logos through May 15, 2027.

We are **accelerating our pace of innovation** to deliver for clients & drive earnings growth through the cycle.





**Deepen Existing  
Client Relationships**  
& help them conduct  
more of their financial  
lives at Schwab

Diverse set of **monetization opportunities** across our businesses

	Advisor Services	Retail
Wealth	✓	✓
Banking	✓	✓
Trading	✓	✓
Asset Management	✓	✓
Alternative & Private Investments	✓	✓
Digital Assets	✓	✓



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Diverse set of **monetization opportunities** across our businesses

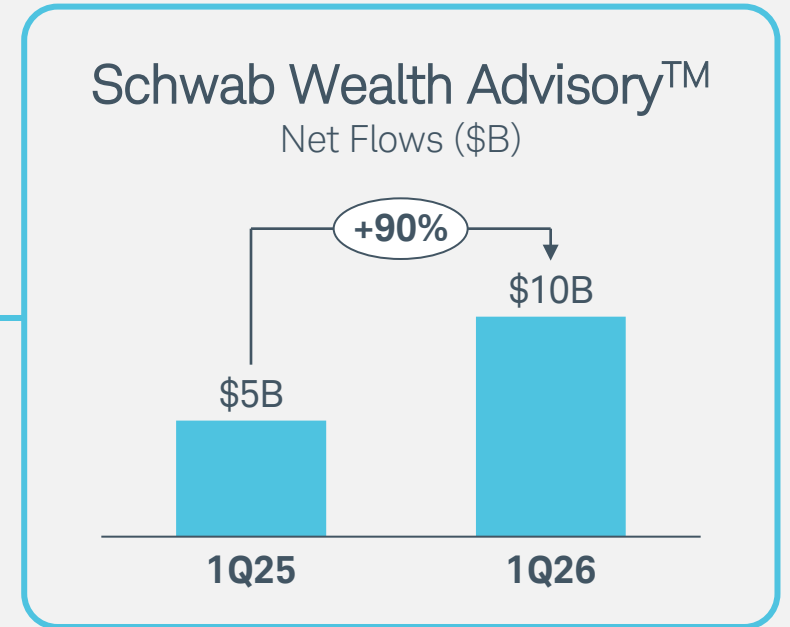
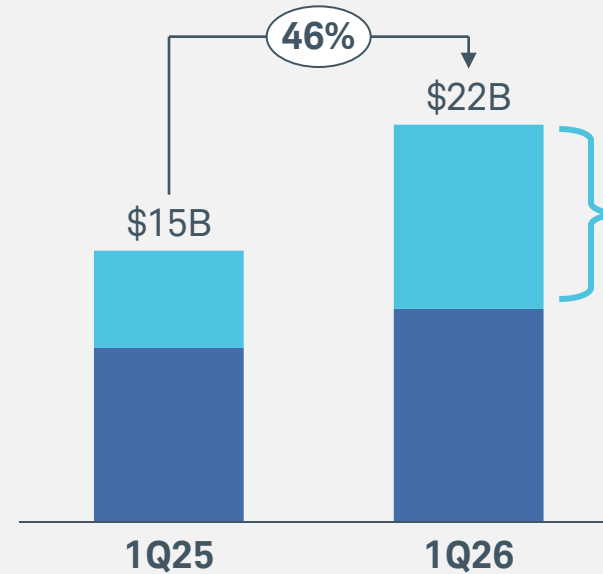
	Advisor Services	Retail
Wealth	✓	✓
Banking	✓	✓
Trading	✓	✓
Asset Management	✓	✓
Alternative & Private Investments	✓	✓
Digital Assets	✓	✓



**Deepen Existing Client Relationships & help them conduct more of their financial lives at Schwab**

## Wealth

### Managed Investing (MI) Net Flows



AMAF Revenue	\$1.5B	\$1.8B
MI Avg Assets	\$711B	\$874B

Note: B = Billion. Q = Quarter. AMAF = Asset management and administration fees. MI = Managed investing. Avg = Average.



**Deepen Existing Client Relationships & help them conduct more of their financial lives at Schwab**

## Digital Assets

Schwab's **phased roll-out of its spot crypto offer has begun** with an employee launch

### Initial Coins Available



### Competitive Pricing<sup>1</sup>

~ 75 bps

### In-depth Education & Insights



### 24/7 Award-winning Client Support



### Integrated Digital Experience



Note: Bps = Basis points. 1. Pricing among the lowest in the industry on the dollar value of each trade.

Continuing to harness the power of artificial intelligence will help **further accelerate our “Through Clients’ Eyes” Strategy.**

## Spotlight on Artificial Intelligence

1

Schwab is already an **AI-enabled company**

2

AI is an **accelerant to our strategy**

3

We are **harnessing the power of AI the Schwab way**

Note: AI = Artificial intelligence.

Schwab's AI roadmap enables us to further **expand our AI capabilities** in 2026 & beyond.

Serve a growing number of clients

*In use today:*

Answer Engine Optimization

*In development:*

Partnering with AI platforms to reach prospective clients

Deepen existing client relationships

*Initial launch in 2026:*

Portfolio insights

Investor AI Assistant

Generative AI search on Schwab digital channels

AI learning & coaching within thinkorswim®

Advisor AI Assistant

Enhance scale & efficiency

*In use today and enhancing in 2026:*

Schwab Knowledge + Research Assistants

Service AI Assistant

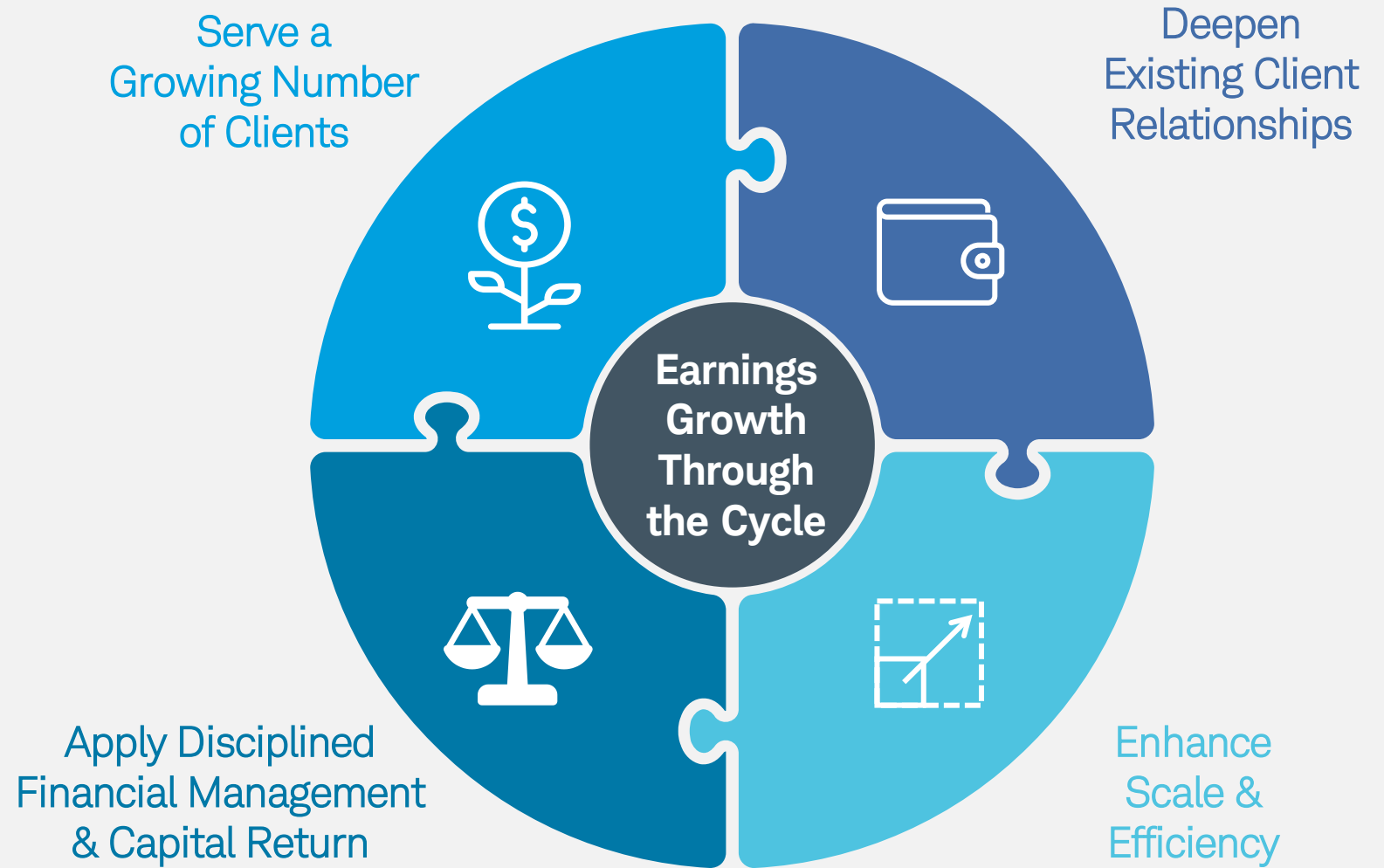
Microsoft Copilot + Github Copilot

*Initial launch in 2026:*

FC relationship management assistant

Note: AI = Artificial intelligence. FC = Financial consultant.

Our **momentum continued** in early 2026 & we are well-positioned to deliver **earnings growth through the cycle.**



# Key Takeaways

1

Starting the  
Year Strong

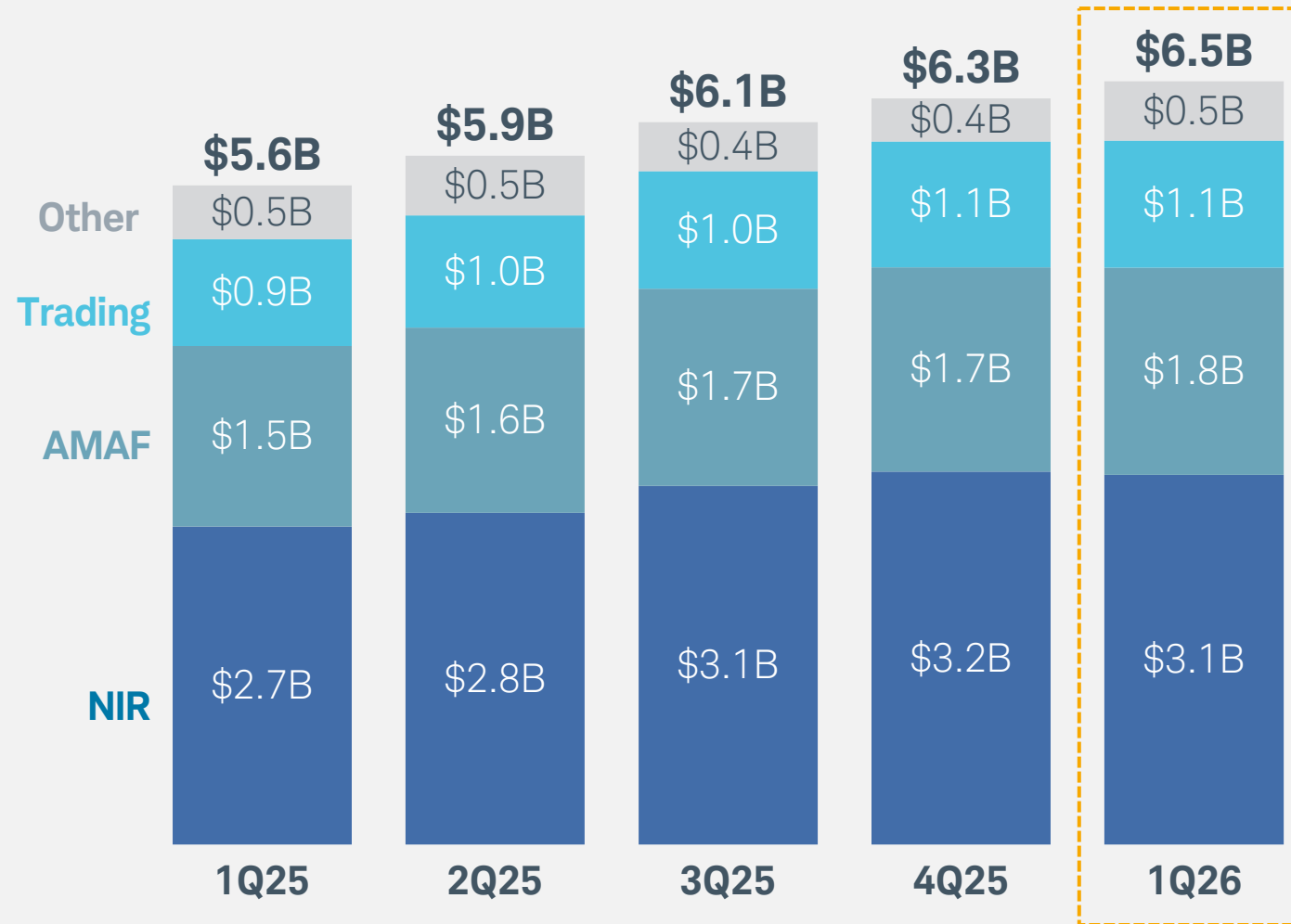
2

Supporting  
Investors' Needs

3

Delivering Value  
to our Clients

1Q26 total revenue grew 16% year-over-year to a new quarterly record,...

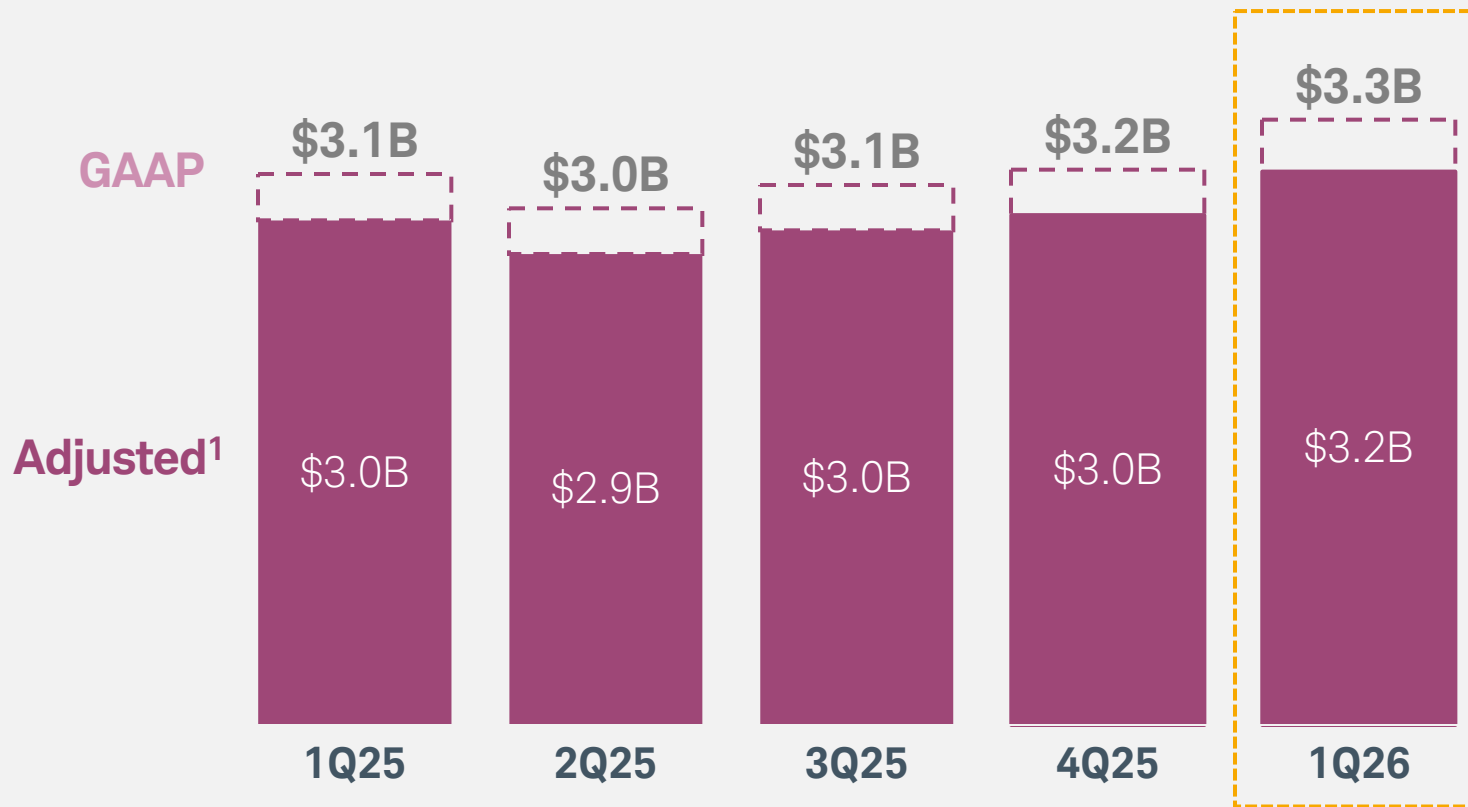


## 1Q26 vs. 1Q25

- **NIR increased 16%**, reflecting lower wholesale bank borrowing levels and continued client utilization of our lending solutions
- **AMAF grew 15%**, as organic growth and strong engagement with our Managed Investing solutions more than offset equity market weakness
- **Trading revenue grew 20%**, due to record client trading volumes

Note: Certain totals may not sum due to rounding. Q = Quarter. B = Billion. NIR = Net interest revenue. AMAF = Asset management and administration fees. Other includes Bank Deposit Account fees and Other Revenue line items.

...while maintaining our expense discipline.



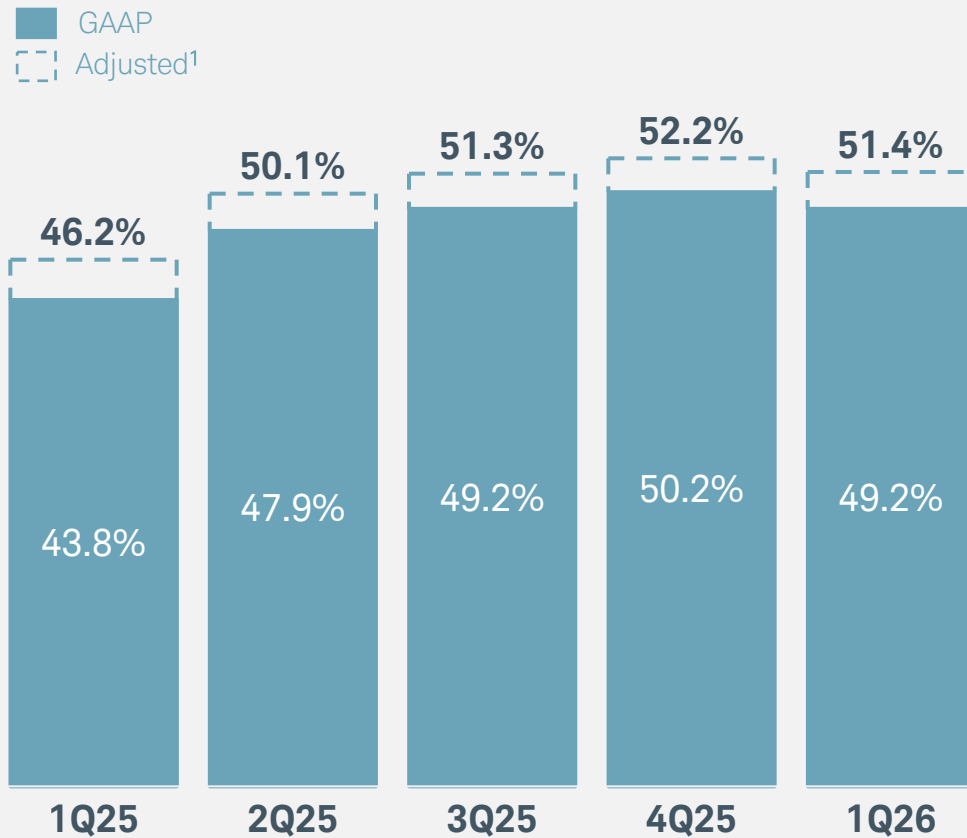
## 1Q26 vs. 1Q25

- **GAAP expenses up 5%**, reflecting typical first quarter seasonality as well as robust client engagement
- **Adjusted<sup>1</sup> expenses rose 5%**

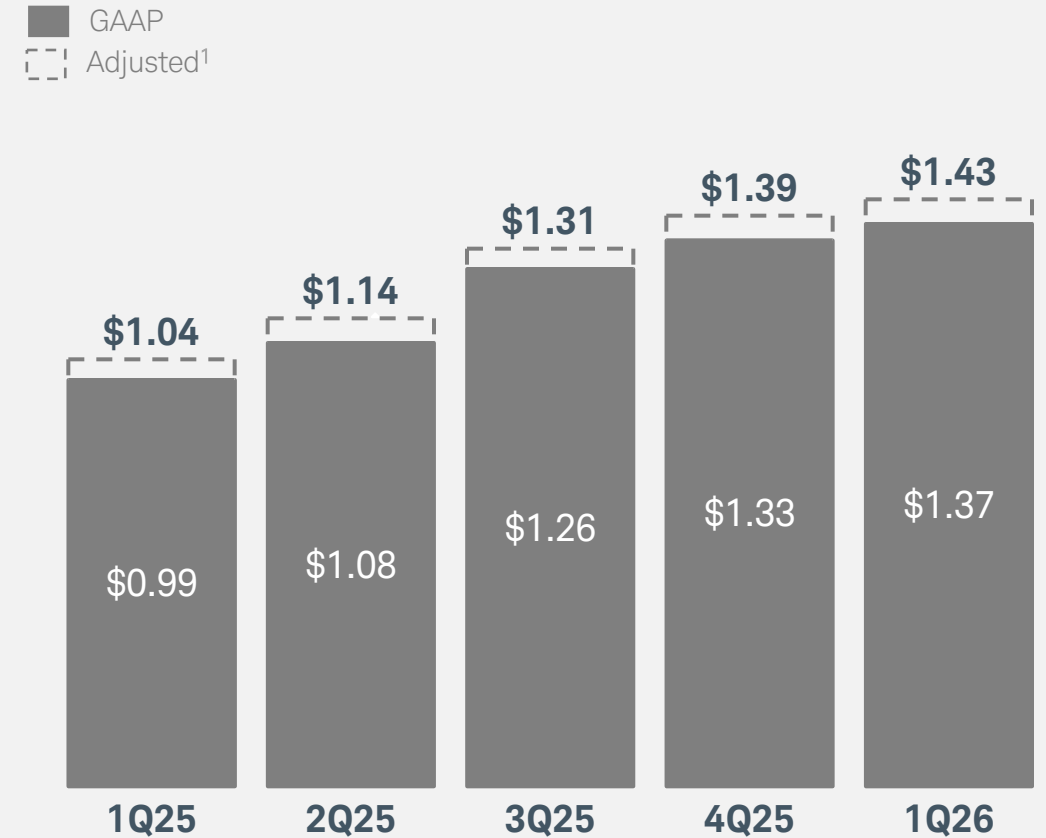
Note: Q = Quarter. B = Billion. GAAP = Generally accepted accounting principles. 1. Further detail on non-GAAP financial measures and a reconciliation of such measures to reported results are included on slides 30-34 of this presentation.

Schwab grew 1Q26 adjusted<sup>1</sup> earnings per share by 38% to a record \$1.43.

### Pre-tax Profit Margin



### Earnings per Share



Note: Q = Quarter. B. GAAP = Generally accepted accounting principles. 1. Further detail on non-GAAP financial measures and a reconciliation of such measures to reported results are included on slides 30-34 of this presentation.

## Balance Sheet Principles

Support our clients'  
evolving needs

Maintain a foundation of  
safety and soundness

Drive financial outcomes  
through-the-cycle

# 1Q26 Balance Sheet Highlights

## ■ Supported Client-Driven Growth

- Including continued demand for our PAL<sup>®</sup> solution, bank loans to clients increased to \$60.9 billion at quarter-end, up 5% and 29% versus 4Q25 and 1Q25, respectively
- Client margin balances<sup>1</sup> grew to \$126.7 billion as of March 31, up 13% from year-end 2025

## ■ Sweep Cash Net Flows

- Reflecting seasonality, strong organic growth and client allocation decisions, transactional sweep cash<sup>2</sup> increased by \$7.8 billion from year-end 2025 to finish the quarter at \$461.5 billion – including a \$25.4 billion cash build in March

## ■ Capital Return

- Repurchased 24.3 million shares of our common stock for \$2.4 billion

Note: Q = Quarter. PAL = Pledged asset line. 1. Client margin loan balances include \$21.3 billion related to certain long/short strategies as of March 31, 2026. 2. Transactional sweep cash includes bank sweep deposits, broker-dealer cash balances, other client cash held on the balance sheet (bank checking and savings deposits, short credits related to certain client long/short strategies, and broker-dealer non-interest-bearing credits), and Bank Deposit Account balances; excludes proprietary and third-party CDs.

# Our capital ratios remained strong while returning capital in multiple forms.

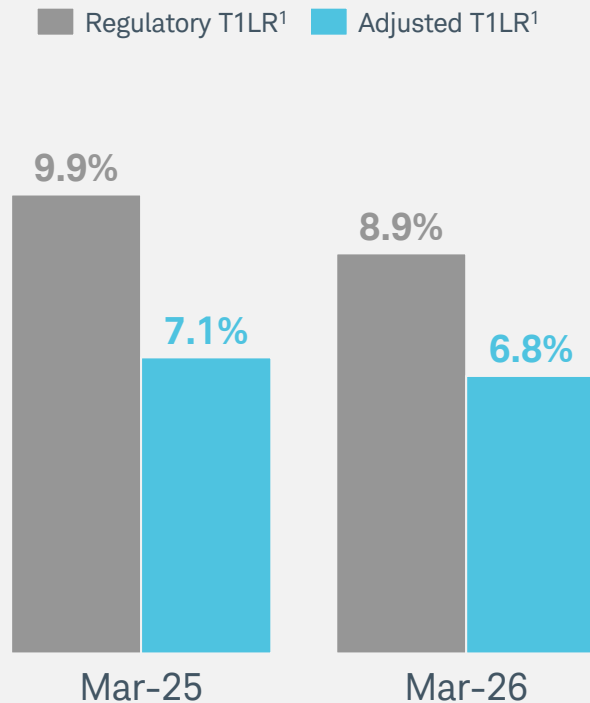
## Capital Management Framework

Support ongoing business growth

Common dividend payout range

Seek opportunistic return of excess capital

### Consolidated Tier 1 Leverage Ratio



### 1Q26 Capital Actions

+19%

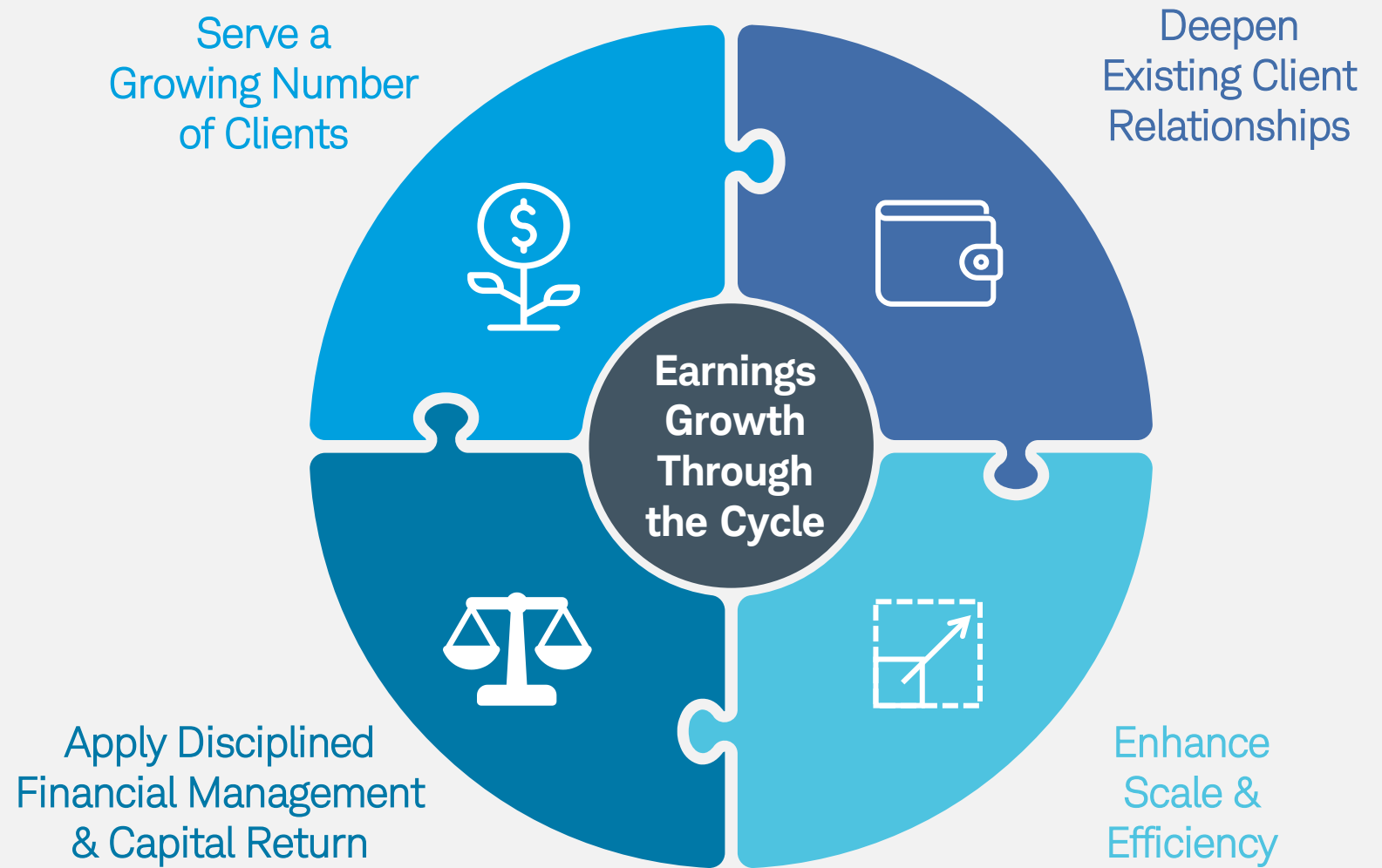
Increase in common stock dividend

\$2.4B

Common stock repurchased

Note: T1LR = Tier 1 leverage ratio. B = Billion. Q = Quarter. 1. Further detail on non-GAAP financial measures and a reconciliation of such measures to reported results are included on slides 30-34 of this presentation. March 31, 2026 ratios are preliminary.

Our **momentum continued into early 2026** as investors turned to Schwab for help with more of their financial lives.



# Our comprehensive suite of solutions and leading value proposition enable client-aligned monetization across a range of environments.

## Comprehensive Wealth Management Platform



## Industry-Leading Value Proposition

Schwab offers an expanding set of investment solutions that support clients across every stage of their financial journey.

Clients continue to choose Schwab for our “no trade-offs” approach to investing – combining value, service, trust, & transparency.



Revenue on Client Assets (bps)<sup>1</sup>



Note: Bps = Basis points. IBD = Independent broker dealer. 1. Data presented as of 4<sup>th</sup> quarter 2025 of publicly reported results and represents revenue from respective wealth management segments of all companies, if applicable. Schwab is represented on a total company basis. Wirehouse segment includes Morgan Stanley, JP Morgan, Bank of America, Wells Fargo, UBS, Goldman Sachs, and Citi. Regional and IBD segment includes Ameriprise, LPL Financial, and Raymond James. Online Broker segment includes Interactive Brokers and Robinhood.

# Q&A

# Appendix

# Select Annualized Revenue Sensitivities

As of March 31, 2026

**Net Interest Revenue**

~\$250M - \$300M

+/- 25 bps Target Fed Funds Rate<sup>1</sup>

**BDA**

~\$35M

+/- \$1B of Balances

~\$35M

+/- 25 bps in Fed Funds

**Bank Sweep Balances**

~\$35M

+/- \$1B

**AMAF**

~\$35M

S&P 500®

+/- 1%

**Client Trading**

~\$45M

+/- 100K DATs

**Margin Balances**

~\$20M

+/- \$1B

Note: Bps = Basis points. K = Thousand. B = Billion. M = Million. AMAF = Asset management & administration fees. BDA = Bank deposit account. DATs = Daily average trades. The "S&P 500® Index" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Charles Schwab & Co., Inc. 1. NIR sensitivities assume static interest-earning assets as of March 31, 2026; other considerations include mix and duration of the bank investment portfolio, movements across the yield curve, and how quickly the fixed portfolio reprices; the sensitivity also factors in the impact of any active hedging activity and assumes a deposit beta of 0%.

# Appendix

## Balance Sheet (as of March 31, 2026)

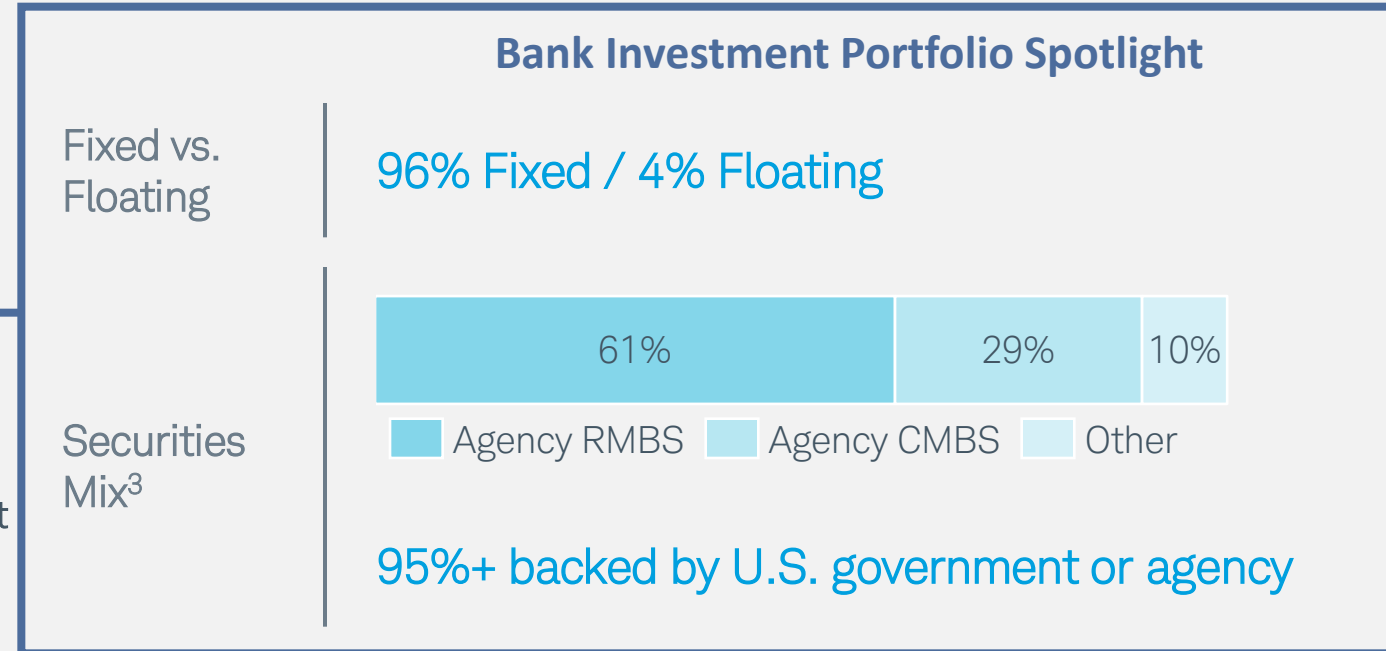
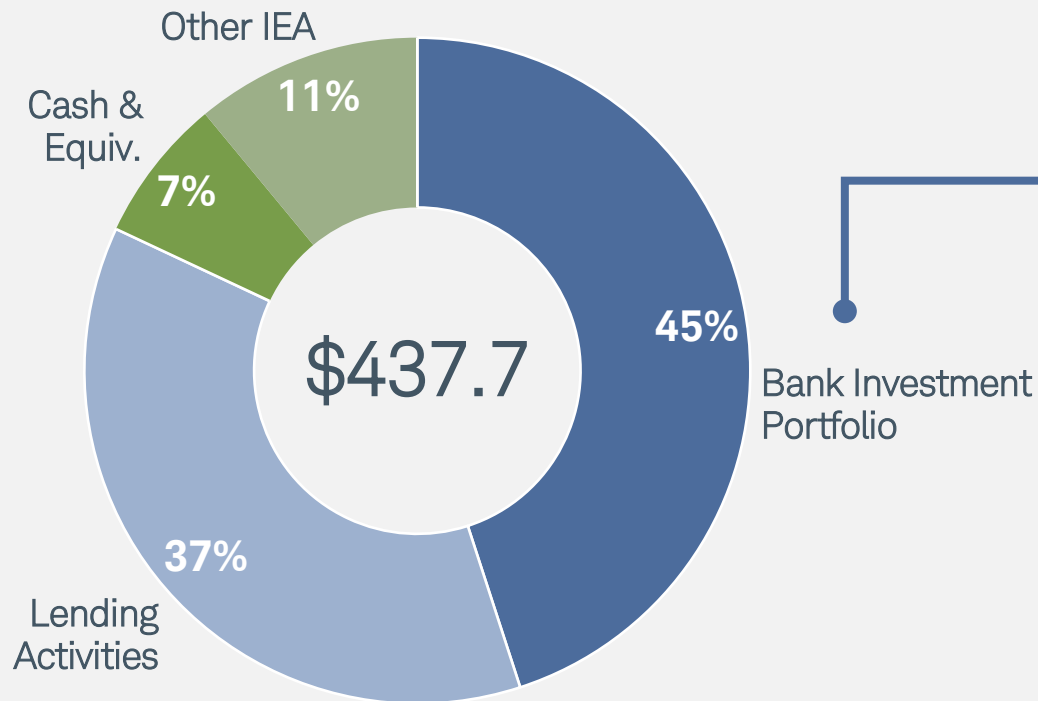
(\$M, EOP)	1Q25	2Q25	3Q25	4Q25	1Q26
Total Assets	\$462,903	\$458,936	\$465,255	\$490,995	\$493,319
Bank Deposits	\$246,160	\$233,058	\$239,057	\$255,747	\$253,041
Payables to Brokerage Clients	\$100,579	\$109,355	\$115,397	\$116,341	\$117,986
Long-term Debt	\$21,471	\$20,208	\$20,199	\$22,199	\$20,486
Stockholders' Equity	\$49,511	\$49,451	\$49,384	\$49,425	\$49,234
Parent Liquidity	\$11,271	\$11,581	\$10,201	\$14,872	\$14,942
Consolidated Tier 1 Leverage Ratio*	9.9%	9.8%	9.7%	9.3%	8.9%
Consolidated Adj. Tier 1 Leverage Ratio <sup>1*</sup>	7.1%	7.2%	7.3%	7.1%	6.8%

Note: M = Million. EOP = End of period. Q = Quarter. Adj = Adjusted. \*1Q26 is preliminary. 1. Further detail on non-GAAP financial measures and a reconciliation of such measures to reported results are included on slides 30-34 of this presentation.

# Appendix

## Average Interest-earning Assets & Bank Investment Portfolio (as of March 31, 2026)

### 1Q26 Avg. Interest-earning Assets (\$B,%)<sup>1, 2</sup>

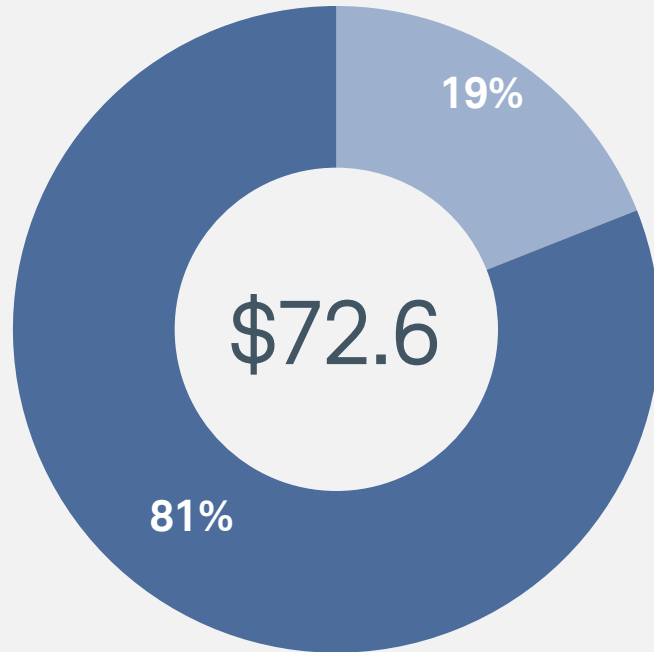


Note: Q = Quarter. B = Billion. Avg. = Average. IEA = Interest-earning assets. Cash & Equiv. = Cash and equivalents. RMBS = Residential mortgage-backed security. CMBS = Commercial mortgage-backed Security. 1. Bank Investment Portfolio includes available-for-sale and held-to-maturity securities within the consolidated bank investment portfolio but excludes cash investments; please note percentage may be rounded and therefore may not sum to 100%. 2. Lending activities is comprised of client margin debits and bank loans. 3. Total may not sum to 100% due to rounding. "Other" includes U.S. Treasuries, corporate debt, asset-backed securities, and other investment securities as appropriate. 4. Duration is represented on an option-adjusted basis, including the impact of hedging activity, as of March 31, 2026.

# Appendix

## Bank Deposit Account Summary (as of March 31, 2026)

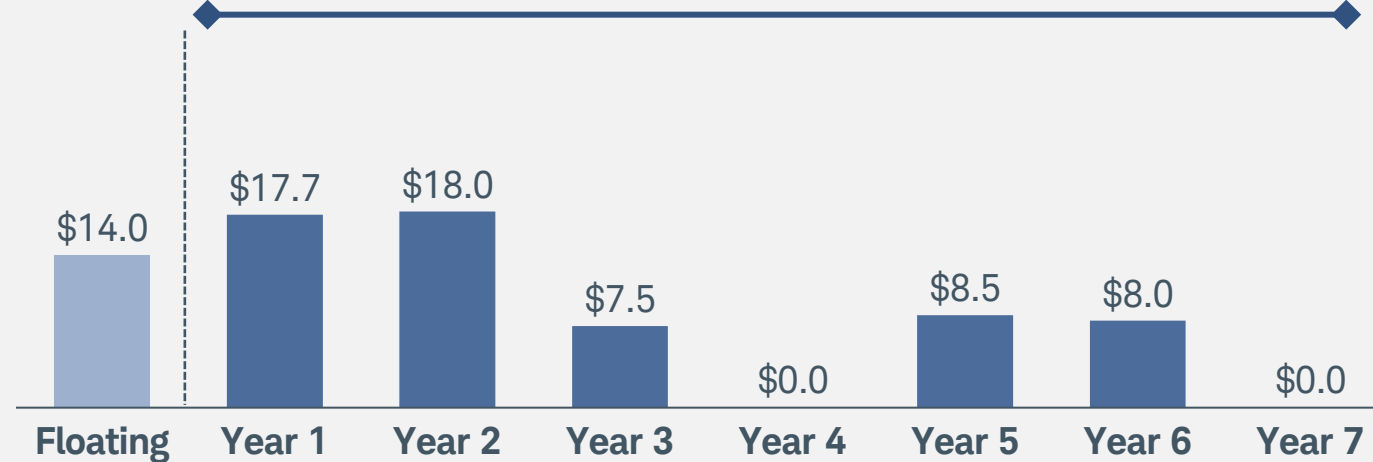
### Mix of Average BDA Balances (\$B,%)



### BDA Balances by Maturity, EOP (\$B)

Total Balance: \$73.5	Net Rate <sup>2</sup> : 1.77%	Annual Revenue <sup>3</sup> : \$1,322M
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Fixed Maturities: \$59.6 (81% of total)<sup>1</sup> | Net Rate<sup>2</sup>: 1.38%



	Net Rate	1Q26 Revenue
Floating	3.43%	\$118M
Fixed	1.23%	\$177M

	Floating	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Net Rate <sup>2</sup>	3.43%	0.15%	0.58%	2.09%	--	3.20%	3.31%	--
Annual Revenue <sup>3</sup>	\$487M	\$27M	\$106M	\$158M	--	\$275M	\$269M	--

Note: Certain totals may not sum due to rounding. M = Million, B = Billion, Q = Quarter, BDA = Bank deposit account, EOP = End-of-period. Net yields calculated on an actual/360 basis. 1. Balances maturing by remaining duration term (e.g., Year 1 maturities are balances rolling off the fixed-rate ladder over the next 12 months). 2. EOP net rate of maturities as of March 31, 2026; includes all related fees and client pay rates as of March 31, 2026. 3. Revenue figures presented on an annualized run-rate basis per the amended 2023 Insured Deposit Agreement (IDA) arrangement and net of breakage fees.

# Appendix

## Non-GAAP Introduction

In addition to disclosing financial results in accordance with generally accepted accounting principles in the U.S. (GAAP), this presentation contains references to the non-GAAP financial measures described below. We believe these non-GAAP financial measures provide useful supplemental information about the financial performance of the Company and facilitate meaningful comparison of Schwab's results in the current period to both historic and future results. These non-GAAP measures should not be considered a substitute for, or superior to, financial measures calculated in accordance with GAAP and may not be comparable to non-GAAP financial measures presented by other companies.

Schwab's use of non-GAAP measures is reflective of certain adjustments made to GAAP financial measures as described below.

Non-GAAP Adjustment or Measure	Definition	Usefulness to Investors and Uses by Management
Acquisition and integration-related costs, amortization of acquired intangible assets, and restructuring costs	<p>Schwab adjusts certain GAAP financial measures to exclude the impact of acquisition and integration-related costs incurred as a result of the Company's acquisitions, amortization of acquired intangible assets, restructuring costs, and, where applicable, the income tax effect of these expenses.</p> <p>Adjustments made to exclude amortization of acquired intangible assets are reflective of all acquired intangible assets, which were recorded as part of purchase accounting. These acquired intangible assets contribute to the Company's revenue generation. Amortization of acquired intangible assets will continue in future periods over their remaining useful lives.</p>	<p>We exclude acquisition and integration-related costs, amortization of acquired intangible assets, and restructuring costs for the purpose of calculating certain non-GAAP measures because we believe doing so provides additional transparency of Schwab's ongoing operations, and is useful in both evaluating the operating performance of the business and facilitating comparison of results with prior and future periods.</p> <p>Costs related to acquisition and integration or restructuring fluctuate based on the timing of acquisitions, integration and restructuring activities, thereby limiting comparability of results among periods, and are not representative of the costs of running the Company's ongoing business. Amortization of acquired intangible assets is excluded because management does not believe it is indicative of the Company's underlying operating performance.</p>
Return on tangible common equity	Return on tangible common equity represents annualized adjusted net income available to common stockholders as a percentage of average tangible common equity. Tangible common equity represents common equity less goodwill, acquired intangible assets – net, and related deferred tax liabilities.	Acquisitions typically result in the recognition of significant amounts of goodwill and acquired intangible assets. We believe return on tangible common equity may be useful to investors as a supplemental measure to facilitate assessing capital efficiency and returns relative to the composition of Schwab's balance sheet.
Adjusted Tier 1 Leverage Ratio	Adjusted Tier 1 Leverage Ratio represents the Tier 1 Leverage Ratio as prescribed by bank regulatory guidance for the consolidated company and for Charles Schwab Bank, SSB (CSB), adjusted to reflect the inclusion of accumulated other comprehensive income (AOCI) in the ratio.	Inclusion of the impacts of AOCI in the Company's Tier 1 Leverage Ratio provides additional information regarding the Company's current capital position. We believe Adjusted Tier 1 Leverage Ratio may be useful to investors as a supplemental measure of the Company's capital levels.

The Company also uses adjusted diluted EPS and return on tangible common equity as components of performance criteria for employee bonus and certain executive management incentive compensation arrangements. The Compensation Committee of CSC's Board of Directors maintains discretion in evaluating performance against these criteria. Additionally, the Company uses adjusted Tier 1 Leverage Ratio in managing capital, including its use of the measure as its long-term operating objective.

# Appendix

## Non-GAAP Reconciliation: Adjusted total expenses and Adjusted net income

(In millions, except ratios and per share amounts)	Three Months Ended,		Three Months Ended,		Three Months Ended,		Three Months Ended,		Three Months Ended,	
	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Total Expenses Excluding Interest	Net Income	Total Expenses Excluding Interest	Net Income	Total Expenses Excluding Interest	Net Income	Total Expenses Excluding Interest	Net Income	Total Expenses Excluding Interest	Net Income
<b>Total expenses excluding interest (GAAP), Net income (GAAP)</b>	\$ 3,294	\$ 2,479	\$ 3,156	\$ 2,459	\$ 3,114	\$ 2,358	\$ 3,048	\$ 2,126	\$ 3,144	\$ 1,909
Amortization of acquired intangible assets	(132)	132	(127)	127	(127)	127	(128)	128	(130)	130
Acquisition and integration- related costs	(11)	11	-	-	-	-	-	-	-	-
Income tax effects <sup>(1)</sup>	N/A	(34)	N/A	(30)	N/A	(29)	N/A	(32)	N/A	(31)
<b>Adjusted total expenses (Non-GAAP), Adjusted net income (Non-GAAP)</b>	\$ 3,151	\$ 2,588	\$ 3,029	\$ 2,556	\$ 2,987	\$ 2,456	\$ 2,920	\$ 2,222	\$ 3,014	\$ 2,008

Note: N/A = Not applicable. 1. The income tax effects of the non-GAAP adjustments are determined using an effective tax rate reflecting the exclusion of non-deductible acquisition costs and are used to present the acquisition and integration-related costs, amortization of acquired intangible assets, and restructuring costs on an after-tax basis.

# Appendix

## Non-GAAP Reconciliation: Adjusted income before taxes on income and Adjusted pre-tax profit margin

	Three Months Ended, March 31, 2026		Three Months Ended, December 31, 2025		Three Months Ended, September 30, 2025		Three Months Ended, June 30, 2025		Three Months Ended, March 31, 2025	
<i>(In millions, except ratios and per share amounts)</i>	Amount	% of Total Net Revenues	Amount	% of Total Net Revenues	Amount	% of Total Net Revenues	Amount	% of Total Net Revenues	Amount	% of Total Net Revenues
<b>Income before taxes on income (GAAP), Pre-tax profit margin (GAAP)</b>	\$ 3,188	49.2%	\$ 3,180	50.2%	\$ 3,021	49.2%	\$ 2,803	47.9%	\$ 2,455	43.8%
Amortization of acquired intangible assets	132	2.0%	127	2.0%	127	2.1%	128	2.2%	130	2.4%
Acquisition and integration-related costs	11	0.2%	-	-	-	-	-	-	-	-
<b>Adjusted income before taxes on income (Non-GAAP), Adjusted pre-tax profit margin (Non-GAAP)</b>	\$ 3,331	51.4%	\$ 3,307	52.2%	\$ 3,148	51.3%	\$ 2,931	50.1%	\$ 2,585	46.2%

# Appendix

## Non-GAAP Reconciliation: Adjusted net income to common stockholders and Adjusted diluted EPS

	Three Months Ended, March 31, 2026		Three Months Ended, December 31, 2025		Three Months Ended, September 30, 2025		Three Months Ended, June 30, 2025		Three Months Ended, March 31, 2025	
<i>(In millions, except ratios and per share amounts)</i>	Amount	Diluted EPS	Amount	Diluted EPS	Amount	Diluted EPS	Amount	Diluted EPS	Amount	Diluted EPS
<b>Net income available to common stockholders (GAAP), Earnings per common share – diluted (GAAP)</b>	\$ 2,397	\$ 1.37	\$ 2,367	\$ 1.33	\$ 2,277	\$ 1.26	\$ 1,977	\$ 1.08	\$ 1,796	\$ .99
Amortization of acquired intangible assets	132	.07	127	.08	127	.07	128	.07	130	.07
Acquisition and integration-related costs	11	.01	-	-	-	-	-	-	-	-
Income tax effects	(34)	(.02)	(30)	(.02)	(29)	(.02)	(32)	(.01)	(31)	(.02)
<b>Adjusted net income available to common stockholders (Non-GAAP), Adjusted diluted EPS (Non-GAAP)</b>	\$ 2,506	\$ 1.43	\$ 2,464	\$ 1.39	\$ 2,375	\$ 1.31	\$ 2,073	\$ 1.14	\$ 1,895	\$ 1.04

Note: EPS = Earnings per share.

# Appendix

## Non-GAAP Reconciliation: Consolidated Adjusted Tier 1 Leverage Ratio

	Preliminary March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>Tier 1 Leverage Ratio (GAAP)</b>	8.9%	9.3%	9.7%	9.8%	9.9%
<i>(In millions, except ratios and per share amounts)</i>					
Tier 1 Capital	\$ 41,894	\$ 42,844	\$ 43,491	\$ 44,267	\$ 45,213
Plus: AOCI adjustment	(10,631)	(11,017)	(11,826)	(12,589)	(13,614)
<b>Adjusted Tier 1 Capital</b>	31,263	31,827	31,665	31,678	31,599
Average assets with regulatory adjustments	471,426	462,473	447,094	451,314	457,495
Plus: AOCI adjustment	(10,703)	(11,333)	(12,176)	(13,231)	(14,165)
<b>Adjusted average assets with regulatory adjustments</b>	\$ 460,723	\$ 451,140	\$ 434,918	\$ 438,083	\$ 443,330
<b>Adjusted Tier 1 Leverage Ratio (non-GAAP)</b>	6.8%	7.1%	7.3%	7.2%	7.1%

Note: AOCI = Accumulated other comprehensive income.

# Spring Business Update

April 16, 2026

*charles*  
SCHWAB

CORPORATION