

# Expanding the possibilities.

Schwab Personal Choice Retirement Account®



charles  
SCHWAB

*Own your tomorrow*



A retirement  
plan with more  
to offer.

Schwab Personal Choice Retirement Account® (PCRA) gives your employees thousands of investment choices to better meet their retirement objectives.

Schwab has a legacy of leadership and innovation. We know self-directed brokerage accounts (SDBAs). We know what works, what to avoid, and how to help you support retirement plan challenges.

When you offer Schwab PCRA, you give your employees access to a lot more investment choices—including the largest selection of no-load, no-transaction-fee mutual funds available in an SDBA offering.<sup>1</sup> All listed ETFs, stocks, and base options on the U.S. exchanges are commission-free across all mobile, automated phone, and web trading channels.<sup>2</sup>



Schwab PCRA gives every employee the opportunity to structure a retirement plan the way they want.

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**Investors should consider carefully information contained in the prospectus, including investment objectives, risks, trading policies, charges, and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272). You may also request a prospectus online at [www.schwab.com/prospectus](http://www.schwab.com/prospectus). Please read the prospectus carefully before investing.**

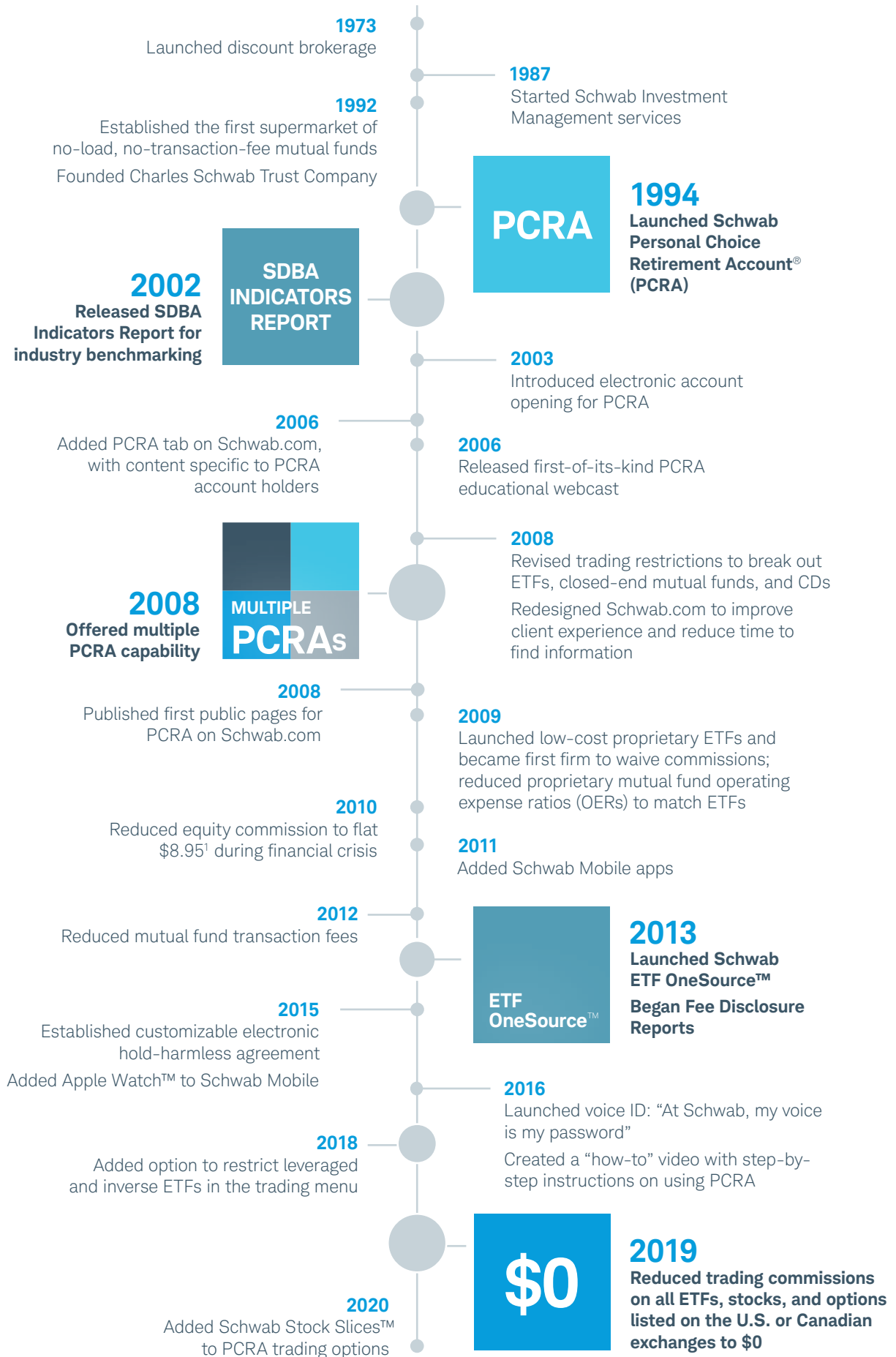
<sup>1</sup>For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through [schwab.com](http://schwab.com) or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

<sup>2</sup>The standard electronic \$0 commission does not apply to large block transactions requiring special handling, restricted stock transactions, trades placed directly on a foreign exchange, transaction-fee mutual funds, futures, or fixed income investments. Options trades will be subject to the standard \$.65 per-contract fee. Service charges apply for trades placed through a broker (\$25). Exchange process, ADR, foreign transaction fees for trades placed on the US OTC market, and Stock Borrow fees still apply. See the Pricing Guide for Retirement Plan and Health Savings Accounts for full fee and commission schedules.



# Our legacy as an industry leader.



# When you add PCRA, you add the benefits of Schwab.

PCRA is a reflection of Schwab's 49+ years of innovation and advocating for individual investors. Adding PCRA to your lineup gives you the advantages of working with a company driven to meet the needs of today's investors through constant innovation, choice with value, and dedicated service and support.

## **More choices, plus no commissions.**

Based on your plan elections, employees can invest in a greatly expanded selection of low-cost investing opportunities, including bonds, mutual funds, and more. All listed ETFs, stocks, and base options on the U.S. exchanges are commission-free across all mobile, automated phone, and web trading channels. We also offer thousands of no-load, no-transaction-fee mutual funds through Schwab's Mutual Fund OneSource® program, as well as fixed income investments at competitive prices.

And your employees can use Schwab Stock Slices®, a service that lets employees own fractional shares (slices) of any of America's leading companies in the S&P 500® for as little as \$5 each, even if their shares cost more. They can purchase a single stock slice or up to 10 different stock slices at once, and they can hold slices of as many S&P 500 companies in their portfolio as they want through multiple purchases. Schwab Stock Slices® are purchased commission-free online—just like regular stock trades at Schwab.<sup>3</sup>

## **Access to research, tools, and advice.**

Employees can research, trade, and monitor investments in their PCRA's with the support of independent third-party and proprietary research reports,<sup>4</sup> advanced online screening tools, and market commentary from industry experts. A convenient mobile app<sup>5</sup> makes it easy to stay connected and informed on the go.

## **Dedicated service and support.**

When employees need assistance with their PCRA's, they can lean on the PCRA Call Center, whose dedicated Schwab PCRA Representatives average more than a decade of Schwab and industry experience and make it their mission to know the details of your plan and assist your participants with every inquiry. Recordkeepers and Plan Sponsors also have dedicated service teams to assist with all operational and service needs.

<sup>3</sup>Schwab Stock Slices™ is not intended to be investment advice or a recommendation of any stock. Investing in stocks can be volatile and involves risk including loss of principal. Consider your individual circumstances prior to investing.

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<sup>4,5</sup>Requires a wireless signal or mobile connection. Access to Electronic Services may be limited or unavailable during periods of peak demand, market volatility, systems upgrade, maintenance, or for other reasons. **Functionality may vary by operating system and/or device. Mobile carrier data charges may apply.**



A streamlined  
experience for  
you and your  
employees.

What you can expect when you add PCRA to your retirement offering:

**Smooth plan integration.**

Our integration process has been put to the test for over 27 years and is designed so that PCRA fits seamlessly into your plan. Your experienced PCRA service team will work to ensure the proper implementation of any brokerage option, including in-kind asset transfers.

**Paperless account enrollment.**

Employees can open their PCRAs entirely online using an electronic signature feature. Plan sponsors can also customize the process to include additional required participant acknowledgments.

**Efficient recordkeeping partnership.**

Schwab's dedicated PCRA team works with the recordkeeper to establish and facilitate data transfers as well as process daily file feeds and cashiering transactions—all in a timely manner.

**Third-party advisor access.**

If the plan sponsor allows it, participants can get third-party help managing their investments. Schwab supports more than 15,000 registered investment advisors who can seamlessly integrate with PCRA.







## Answers to commonly asked questions.

### 1 **How can we customize the investment selection?**

PCRA flexibility allows you to create an offering that fits your plan's criteria. With PCRA, employees have a wide selection of investment choices across different asset classes, including stocks, bonds, mutual funds, and fixed income products. For example, if your plan restricts stock trading, you can tailor the trading menu to allow any combination of mutual funds, ETFs, closed-end mutual funds, and CDs.

### 2 **What are the benefits of multiple PCRA's?**

Allowing your employees to have more than one PCRA in their retirement plans can be beneficial for accommodating pre-tax and after-tax contributions, such as a Roth feature. It also enables you to offer employees the option of having separately managed accounts with different money managers.

### 3 **Can an SDBA assist with changes to my core lineup?**

An SDBA may be able to help when a plan considers eliminating fund choices from the lineup. PCRA can also help during a merger situation by allowing many investments to transfer in kind, rather than requiring employees to liquidate their holdings. With PCRA, you can simplify your plan's core lineup and round out your offering by adding an SDBA to satisfy the most demanding investors.

### 4 **How does an SDBA support government fee disclosure requirements?**

Schwab provides fee disclosure reporting for all plans. Such reports include the 408(b)(2) sponsor fee disclosures, the 5500 Schedule C, quarterly fee information for participants, and other regulatory reporting.



# Always looking out for you.

Schwab support is ongoing. We continually improve PCRA as technology advances and the marketplace changes. We're also focused on keeping you informed with participant behavior reports, supporting your communication and marketing initiatives, and assisting you with regulatory reporting. It's how we work to make sure your needs are met.

“Every investor should feel confident that they have the choices that will provide the retirement outcomes they are after. This is their future, after all.”

—Walt Bettinger  
Co-Chairman  
The Charles Schwab Corporation



Could Schwab PCRA be just what your retirement offering needs?

Let's discuss your situation to find out. Call 1-877-456-0777.



Schwab Personal Choice Retirement Account (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

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